BASELINE WATER DISTRICT
Balance Sheet
As of January 31, 2026

	Jan 31, 26	Dec 31, 25	$ Change
ASSETS			
Current Assets			
Checking/Savings			
101 · CHECKING-BMO	42,368.70	48,534.23	-6,165.53
105 · COLOTRUST	1,595,511.74	1,590,328.29	5,183.45
119 · ON DEPOSIT WITH COUNTY TR...	65.53	65.72	-0.19
Total Checking/Savings	1,637,945.97	1,638,928.24	-982.27
Other Current Assets			
120 · CUSTOMER ACCOUNTS RECEIV...	9,343.16	7,415.96	1,927.20
155 · PREPAID EXPENSE	2,365.00	863.00	1,502.00
Total Other Current Assets	11,708.16	8,278.96	3,429.20
Total Current Assets	1,649,654.13	1,647,207.20	2,446.93
Fixed Assets			
162 · WATER DISTRIBUTION SYSTEM	99,402.80	99,402.80	0.00
163 · ORIGINAL PIPELINE	187,560.00	187,560.00	0.00
165 · DONATED PROPERTY	40,000.00	40,000.00	0.00
166 · BUILDINGS	2,315.00	2,315.00	0.00
169 · ACCUMULATED DEPRECIATION	-324,408.92	-324,408.92	0.00
Total Fixed Assets	4,868.88	4,868.88	0.00
TOTAL ASSETS	**1,654,523.01**	**1,652,076.08**	**2,446.93**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
200 · ACCOUNTS PAYABLE	12,819.59	13,661.06	-841.47
Total Accounts Payable	12,819.59	13,661.06	-841.47
Other Current Liabilities			
211 · PAYROLL TAXES PAYABLE	781.04	1,807.68	-1,026.64
Total Other Current Liabilities	781.04	1,807.68	-1,026.64
Total Current Liabilities	13,600.63	15,468.74	-1,868.11
Total Liabilities	13,600.63	15,468.74	-1,868.11
Equity			
350 · CONTRIBUTED CAPITAL	89,254.00	89,254.00	0.00
372 · FUND EQUITY	1,548,003.34	1,548,003.34	0.00
390 · RETAINED EARNINGS	-650.00	0.00	-650.00
Net Income	4,315.04	-650.00	4,965.04
Total Equity	1,640,922.38	1,636,607.34	4,315.04
TOTAL LIABILITIES & EQUITY	**1,654,523.01**	**1,652,076.08**	**2,446.93**

BASELINE WATER DISTRICT
Income & Expenses,12 Month Budget vs. YTD Actual
January 2026

	Jan 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
441 · TAX REVENUE	0.00	18,636.00	-18,636.00	0.0%
444 · WATER REVENUE	7,316.54	224,000.00	-216,683.46	3.3%
445 · USER FEES	5,942.33	66,925.00	-60,982.67	8.9%
446 · INTEREST & LATE CHARGES	141.62	2,000.00	-1,858.38	7.1%
447 · TRANSFER FEES	0.00	250.00	-250.00	0.0%
461 · OTHER TAX REVENUE	65.53	900.00	-834.47	7.3%
464 · DEPOSIT INTEREST	5,183.85	65,000.00	-59,816.15	8.0%
Total Income	18,649.87	377,711.00	-359,061.13	4.9%
Expense				
510 · AUDIT	0.00	500.00	-500.00	0.0%
516 · OFFICE EXPENSES	0.00	4,000.00	-4,000.00	0.0%
517 · LEGAL	0.00	1,000.00	-1,000.00	0.0%
518 · BANK CHARGES	38.53	600.00	-561.47	6.4%
530 · LAFAYETTE WATER	8,000.00	255,000.00	-247,000.00	3.1%
532 · MAINTENANCE & ELECTRICITY	2,988.22	40,000.00	-37,011.78	7.5%
533 · METER READING	202.64	2,700.00	-2,497.36	7.5%
535 · DIRECTORS' FEES	1,000.00	6,000.00	-5,000.00	16.7%
540 · BOOKKEEPING	1,083.23	14,000.00	-12,916.77	7.7%
541 · PAYROLL TAXES	108.21	1,336.00	-1,227.79	8.1%
542 · WATER TESTING	51.00	5,750.00	-5,699.00	0.9%
545 · INSURANCE	543.00	4,000.00	-3,457.00	13.6%
556 · ELECTION EXPENSE	0.00	1,000.00	-1,000.00	0.0%
560 · CAPITAL EXPENDITURES	0.00	10,000.00	-10,000.00	0.0%
570 · TAX COLLECTION FEE	0.00	280.00	-280.00	0.0%
580 · DUES & SUBSCRIPTIONS	320.00	300.00	20.00	106.7%
585 · WEB SITE EXPENSE	0.00	1,500.00	-1,500.00	0.0%
Total Expense	14,334.83	347,966.00	-333,631.17	4.1%
Net Ordinary Income	4,315.04	29,745.00	-25,429.96	14.5%
Other Income/Expense				
Other Expense				
600 · TO (FROM) ACCUMULATED RESERVE	0.00	29,745.00	-29,745.00	0.0%
Total Other Expense	0.00	29,745.00	-29,745.00	0.0%
Net Other Income	0.00	-29,745.00	29,745.00	0.0%
Net Income	**4,315.04**	**0.00**	**4,315.04**	**100.0%**

BASELINE WATER DISTRICT
Cash Transactions
As of February 28, 2026

Type	Date	Num	Name	Memo	Amount	Balance
101 · CHECKING-BMO						41,945.35
Deposit	01/19/2026		DEPOSIT	Deposit	6,786.23	48,731.58
Bill Pmt -Check	01/22/2026		XCEL ENERGY	53-2344500-5	-13.22	48,718.36
Check	01/22/2026			Service Charge	-38.53	48,679.83
Check	01/23/2026		Glatfelter	2026 INSURANCE	-2,365.00	46,314.83
Bill Pmt -Check	01/30/2026		LAFAYETTE WATER	08-2320-00	-8,299.12	38,015.71
Check	01/31/2026	3990	WAGNER, DAVID W	METER READING,	-187.14	37,828.57
Deposit	01/31/2026		DEPOSIT	Deposit	4,539.73	42,368.30
Deposit	01/31/2026			Interest	0.40	42,368.70
Check	02/09/2026		TAX DEPOSIT	PROPERTY TAXES	65.53	42,434.23
Bill Pmt -Check	02/09/2026	3994	MARY M. WAGNER		-780.37	41,653.86
Bill Pmt -Check	02/09/2026	3996	AMERICAN LEAK DETECTION		-1,000.00	40,653.86
Bill Pmt -Check	02/09/2026	3997	BOULDER WATER WELL		-1,801.00	38,852.86
Bill Pmt -Check	02/09/2026	3998	POSTMASTER	P O BOX RENT #20324	-250.00	38,602.86
Bill Pmt -Check	02/09/2026	3999	UNCC	13530	-225.00	38,377.86
Check	02/27/2026	3995	WAGNER, DAVID W	METER READING,	-187.13	38,190.73
Total 101 · CHECKING-BMO					-3,754.62	38,190.73
105 · COLOTRUST						1,590,328.29
Deposit	01/31/2026			Interest	5,183.45	1,595,511.74
Total 105 · COLOTRUST					5,183.45	1,595,511.74
119 · ON DEPOSIT WITH COUNTY TREAS						0.00
Deposit	01/31/2026		BOULDER COUNTY TREASURER	Deposit	65.53	65.53
Check	02/09/2026		TAX DEPOSIT		-65.53	0.00
Total 119 · ON DEPOSIT WITH COUNTY TREAS					0.00	0.00
120 · CUSTOMER ACCOUNTS RECEIVABLE						7,268.63
Deposit	01/19/2026		DEPOSIT	Deposit	-6,786.23	482.40
Deposit	01/31/2026		DEPOSIT	Deposit	-4,539.73	-4,057.33
General Journal	01/31/2026	Billing			13,400.49	9,343.16
Total 120 · CUSTOMER ACCOUNTS RECEIVABLE					2,074.53	9,343.16
TOTAL					**3,503.36**	**1,643,045.63**

BASELINE WATER DISTRICT
Profit & Loss
This Year vs Last Year to Date

	Jan 26	Jan 25	$ Change
Ordinary Income/Expense			
Income			
444 · WATER REVENUE	7,316.54	8,839.45	-1,522.91
445 · USER FEES	5,942.33	3,418.93	2,523.40
446 · INTEREST & LATE CHARGES	141.62	84.33	57.29
447 · TRANSFER FEES	0.00	0.00	0.00
461 · OTHER TAX REVENUE	65.53	68.27	-2.74
464 · DEPOSIT INTEREST	5,183.85	5,592.05	-408.20
Total Income	18,649.87	18,003.03	646.84
Expense			
516 · OFFICE EXPENSES	0.00	20.35	-20.35
518 · BANK CHARGES	38.53	58.00	-19.47
530 · LAFAYETTE WATER	8,000.00	8,975.18	-975.18
532 · MAINTENANCE & ELECTRICITY	2,988.22	12,509.90	-9,521.68
533 · METER READING	202.64	192.99	9.65
535 · DIRECTORS' FEES	1,000.00	300.00	700.00
540 · BOOKKEEPING	1,083.23	1,031.65	51.58
541 · PAYROLL TAXES	108.21	110.25	-2.04
542 · WATER TESTING	51.00	277.00	-226.00
545 · INSURANCE	543.00	3,254.00	-2,711.00
580 · DUES & SUBSCRIPTIONS	320.00	320.00	0.00
Total Expense	14,334.83	27,049.32	-12,714.49
Net Ordinary Income	4,315.04	-9,046.29	13,361.33
Net Income	**4,315.04**	**-9,046.29**	**13,361.33**

BASELINE WATER DISTRICT
MONTHLY WATER USAGE REPORT

	CUSTOMER METERS		MASTER METER	USAGE VARIANCE		LAFAYETTE READ			
	X1000			X1000		X1000			
2024	GALLON	BWD BILLING	MASTER	GALLON	%	GALLONS	COST	VARIAN	$ VARIANCE
JANUARY	447	7,735.42	467	20	4.5%	569	$ 5,561.22	(102)	$ 2,174.20
FEBRUARY	459	9,642.27	478	19	4.1%	506	$ 5,103.84	(28)	$ 4,538.43
MARCH	546	10,332.33	570	24	4.4%	532	$ 5,292.60	38	$ 5,039.73
APRIL	509	10,094.14	529	20	3.9%	713	$ 6,606.66	(184)	$ 3,487.48
MAY	1338	19,895.72	1,408	70	5.2%	2091	$ 19,178.04	(683)	$ 717.68
JUNE	2579	43,825.73	2,627	48	1.9%	3176	$ 32,609.64	(549)	$ 11,216.09
JULY	2708	46,457.31	2,781	73	2.7%	2972	$ 30,031.08	(191)	$ 16,426.23
AUGUST	3259	59,384.32	3,369	110	3.4%	2618	$ 25,556.52	751	$ 33,827.80
SEPTEMBER	2128	36,460.67	2,238	110	5.2%	2280	$ 21,284.20	(42)	$ 15,176.47
OCTOBER	1509	25,458.97	1,620	111	7.4%	880	$ 7,819.08	740	$ 17,639.89
NOVEMBER	618	11,396.93	795	177	28.6%	578	$ 5,626.56	217	$ 5,770.37
DECEMBER	429	9,271.07	558	129	30.1%	655	$ 6,185.58	(97)	$ 3,085.49
				-				-	
TOTAL	16,529	289,954.88	#####	911	1	17,570	$ 170,855.02	(130)	$ 119,099.86
2025	GALLON	BWD BILLING	MASTER	GALLON	%	GALLONS	COST	VARIAN	$ VARIANCE
JANUARY	542	12,258.38	874	332	61.3%	825	$ 8,975.18	49	$ 3,283.20
FEBRUARY	399	11,083.19	542	143	35.8%	493	$ 6,060.22	49	$ 5,022.97
MARCH	437	11,211.46	566	129	29.5%	673	$ 7,658.18	(107)	$ 3,553.28
APRIL	511	12,296.15	647	136	26.6%	832	$ 9,036.64	(185)	$ 3,259.51
MAY	1,160	24,499.87	1,327	167	14.4%	1,296	$ 13,736.56	31	$ 10,763.31
JUNE	1,620	32,278.70	1,762	142	8.8%	2,607	$ 30,753.27	(845)	$ 1,525.43
JULY	2,367	49,554.86	2,491	124	5.2%	3,021	$ 37,083.33	(530)	$ 12,471.53
AUGUST	2,977	63,731.96	3,184	207	7.0%	2,183	$ 24,300.73	1,001	$ 39,431.23
SEPTEMBER	1,346	26,683.66	1,495	149	11.1%	1,273	$ 13,462.63	222	$ 13,221.03
OCTOBER	937	17,566.99	1,133	196	20.9%	777	$ 8,553.74	356	$ 9,013.25
NOVEMBER	468	11,585.70	609	141	30.1%	609	$ 7,078.70	-	$ 4,507.00
DECEMBER	534	12,188.53	682	148	27.7%	748	$ 8,299.12	(66)	$ 3,889.41
				-					
TOTAL	13,298	284,939.45	#####	2,014	15.1%	15,337	$ 174,998.30	(25)	$ 109,941.15
2026	GALLON	BWD BILLING	MASTER	DELTA	%	GALLONS	COST	VARIAN	$ VARIANCE
JANUARY	553	13,258.87	682	129	23.3%			682	$ 13,258.87
FEBRUARY				-	#DIV/0!			-	$ -
MARCH				-	#DIV/0!			-	$ -
APRIL				-	#DIV/0!			-	$ -
MAY				-	#DIV/0!			-	$ -
JUNE				-	#DIV/0!			-	$ -
JULY				-	#DIV/0!			-	$ -
AUGUST				-	#DIV/0!			-	$ -
SEPTEMBER				-	#DIV/0!			-	$ -
OCTOBER				-	#DIV/0!			-	$ -
NOVEMBER				-	#DIV/0!			-	$ -
DECEMBER				-	#DIV/0!			-	$ -
				-					
TOTAL	553	13,258.87	682	129	23.3%	-	$ -	682	$ 13,258.87

BASELINE WATER DISTRICT
MONTHLY WATER USAGE REPORT

	CUSTOMER METERS		MASTER METER	USAGE VARIANCE		LAFAYETTE READ			
	X1000			X1000		X1000			
2023	**GALLONS**	**BWD BILLING**	MASTER	**GALLONS**	**%**	**GALLONS**	**COST**	**VARIANCE**	**$ VARIANCE**
JANUARY	560	7,902.79	**423**	(137)	-24.5%	504	$ 3,863.45	(81)	$ 4,039.34
FEBRUARY	517	7,113.06	463	(54)	-10.4%	463	$ 3,637.54	-	$ 3,475.52
MARCH	566	7,407.27	580	14	2.5%	611	$ 4,452.02	(31)	$ 2,955.25
APRIL	550	7,679.35	462	(88)	-16.0%	169	$ 2,491.92	293	$ 5,187.43
MAY	791	4,779.41	666	(125)	-15.8%	28	$ 1,991.37	638	$ 2,788.04
JUNE	845	6,259.56	635	(210)	-24.9%	217	$ 2,662.32	418	$ 3,597.24
JULY	1,979	17,360.53	552	(1,427)	-72.1%	747	$ 5,664.31	(195)	$ 11,696.22
AUGUST	1,937	22,767.03	736	(1,201)	-62.0%	1,075	$ 7,632.31	(339)	$ 15,134.72
SEPTEMBER	1,982	27,071.64	1,486	(496)	-25.0%	1,529	$ 11,278.60	(43)	$ 15,793.04
OCTOBER	1,249	17,964.45	1,273	24	1.9%	869	$ 6,396.31	404	$ 11,568.14
NOVEMBER	532	8,425.00	557	25	4.7%	541	$ 4,428.31	16	$ 3,996.69
DECEMBER	612	9,011.79	630	18	3.1%	869	$ 6,396.31	(239)	$ 2,615.48
TOTAL	12,120	143,741.88	8,463	(3,657)	-30.2%	7,622	$ 60,894.77	841	$ 82,847.11
2024	GALLONS.	**BWD BILLING**	MASTER	GALLONS	**%**	GALLONS	COST	VARIANCE	$ VARIANCE
JANUARY	447	7,735.42	467	20	4.5%	569	$ 5,561.22	(102)	$ 2,174.20
FEBRUARY	459	9,642.27	478	19	4.1%	506	$ 5,103.84	(28)	$ 4,538.43
MARCH	546	10,332.33	570	24	4.4%	532	$ 5,292.60	38	$ 5,039.73
APRIL	509	10,094.14	529	20	3.9%	713	$ 6,606.66	(184)	$ 3,487.48
MAY	1338	19,895.72	1,408	70	5.2%	2091	$ 19,178.04	(683)	$ 717.68
JUNE	2579	43,825.73	2,627	48	1.9%	3176	$ 32,609.64	(549)	$ 11,216.09
JULY	2708	46,457.31	2,781	73	2.7%	2972	$ 30,031.08	(191)	$ 16,426.23
AUGUST	3259	59,384.32	3,369	110	3.4%	2618	$ 25,556.52	751	$ 33,827.80
SEPTEMBER	2128	36,460.67	2,238	110	5.2%	2280	$ 21,284.20	(42)	$ 15,176.47
OCTOBER	1509	25,458.97	1,620	111	7.4%	880	$ 7,819.08	740	$ 17,639.89
NOVEMBER	618	11,396.93	795	177	28.6%	578	$ 5,626.56	217	$ 5,770.37
DECEMBER	429	9,271.07	558	129	30.1%	655	$ 6,185.58	(97)	$ 3,085.49
				-				-	
TOTAL	16,529	289,954.88	17,440	911	1	17,570	$ 170,855.02	(130)	$ 119,099.86
2025	GALLONS	**BWD BILLING**	MASTER	GALLONS	%	GALLONS	COST	VARIANCE	$ VARIANCE
JANUARY	542	12,258.38	874	332	61.3%	825	$ 8,975.18	49	$ 3,283.20
FEBRUARY	399	11,083.19	542	143	35.8%	493	$ 6,060.22	49	$ 5,022.97
MARCH	437	11,211.46	566	129	29.5%	673	$ 7,658.18	(107)	$ 3,553.28
APRIL	511	12,296.15	647	136	26.6%	832	$ 9,036.64	(185)	$ 3,259.51
MAY	1,160	24,499.87	1,327	167	14.4%	1,296	$ 13,736.56	31	$ 10,763.31
JUNE	1,620	32,278.70	1,762	142	8.8%	2,607	$ 30,753.27	(845)	$ 1,525.43
JULY	2,367	49,554.86	2,491	124	5.2%	3,021	$ 37,083.33	(530)	$ 12,471.53
AUGUST	2,977	63,731.96	3,184	207	7.0%	2,183	$ 24,300.73	1,001	$ 39,431.23
SEPTEMBER	1,346	26,683.66	1,495	149	11.1%	1,273	$ 13,462.63	222	$ 13,221.03
OCTOBER	937	17,566.99	1,133	196	20.9%	777	$ 8,553.74	356	$ 9,013.25
NOVEMBER	468	11,585.70	609	141	30.1%	609	$ 7,078.70	-	$ 4,507.00
DECEMBER	534	12,188.53	682	148	27.7%	748	$ 8,299.12	(66)	$ 3,889.41
				-					
TOTAL	13,298	284,939.45	15,312	2,014	15.1%	15,337	$ 174,998.30	(25)	$ 109,941.15