EAST BOULDER COUNTY WATER DISTRICT
Balance Sheet
As of April 30, 2024

	Apr 30, 24	Mar 31, 24	$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	12,050.05	6,372.56	5,677.49
106 · COLOTRUST PLUS+	384,469.09	392,749.18	(8,280.09)
Total Checking/Savings	396,519.14	399,121.74	(2,602.60)
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	1,746.17	452.74	1,293.43
Total Accounts Receivable	1,746.17	452.74	1,293.43
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	9,799.26	8,614.38	1,184.88
Total Other Current Assets	9,799.26	8,614.38	1,184.88
Total Current Assets	408,064.57	408,188.86	(124.29)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(830,199.47)	(830,199.47)	0.00
Total 140 · PROPERTY ASSETS	1,282,031.20	1,282,031.20	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	2,975,788.20	2,975,788.20	0.00
TOTAL ASSETS	**3,383,852.77**	**3,383,977.06**	**(124.29)**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	16,702.30	15,712.99	989.31
Total Accounts Payable	16,702.30	15,712.99	989.31
Total Current Liabilities	16,702.30	15,712.99	989.31
Total Liabilities	16,702.30	15,712.99	989.31
Equity			
280 · NET ASSETS	2,761,742.76	2,761,742.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CAPITAL RESERVE	136,126.03	136,126.03	0.00
285 · CASH OPERATING RESERVES	223,323.19	223,323.19	0.00
287 · DESIGNATED EMERGENCY RESER...	7,243.00	7,243.00	0.00
288 · EQUITY OPERATING RESERVES	256,094.83	256,094.83	0.00
Total 282 · BOARD DESIGNATED RESERVES	622,787.05	622,787.05	0.00
Net Income	(17,379.34)	(16,265.74)	(1,113.60)
Total Equity	3,367,150.47	3,368,264.07	(1,113.60)
TOTAL LIABILITIES & EQUITY	**3,383,852.77**	**3,383,977.06**	**(124.29)**

EAST BOULDER COUNTY WATER DISTRICT
P&L Budget vs. Actual
January through April 2024

	Jan - Apr 24	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	5,518.55	16,500.00	-10,981.45	33.4%
414 · HYDRANT WATER	319.97			
415 · WATER REVENUE	36,762.35	165,000.00	-128,237.65	22.3%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	0.00			
423 · HYDRANT PERMIT	300.00			
420 · OTHER FEES & CHARGES - Other	0.00	300.00	-300.00	0.0%
Total 420 · OTHER FEES & CHARGES	300.00	300.00	0.00	100.0%
465 · INTEREST ON DEPOSITS	7,178.49	18,000.00	-10,821.51	39.9%
Total Income	50,079.36	199,800.00	-149,720.64	25.1%
Expense				
510 · AUDIT	350.00	500.00	-150.00	70.0%
515 · BANK CHARGES	0.00			
520 · BOOKKEEPING	2,042.50	7,500.00	-5,457.50	27.2%
524 · DIRECTORS' FEES	1,000.00	3,000.00	-2,000.00	33.3%
525 · DUES & SUBSCRIPTIONS	440.44	500.00	-59.56	88.1%
535 · INSURANCE	3,005.00	4,300.00	-1,295.00	69.9%
536 · WORKERS' COMP INSURANCE	416.00	400.00	16.00	104.0%
537 · IT CONSULTANT	420.00	2,000.00	-1,580.00	21.0%
545 · LEGAL	0.00	1,000.00	-1,000.00	0.0%
550 · MAINTENANCE and REPAIRS	8,101.38	20,000.00	-11,898.62	40.5%
552 · SYSTEM OPERATIONS	4,016.69	25,000.00	-20,983.31	16.1%
555 · MEETING EXPENSE	50.00	1,000.00	-950.00	5.0%
557 · METER READING	1,680.00	4,500.00	-2,820.00	37.3%
559 · RADIO READ SOFTWARE	0.00	2,000.00	-2,000.00	0.0%
560 · MISC EXPENSE	0.00	2,000.00	-2,000.00	0.0%
562 · WEB SITE EXPENSE	267.99	1,000.00	-732.01	26.8%
565 · OFFICE EXPENSE	659.27	2,500.00	-1,840.73	26.4%
577 · BILLING SOFTWARE	202.65	550.00	-347.35	36.8%
580 · UTILITIES	2,911.62	10,000.00	-7,088.38	29.1%
585 · WATER PURCHASE	16,118.36	110,000.00	-93,881.64	14.7%
587 · WATER TESTING	1,284.00	5,000.00	-3,716.00	25.7%
591 · MARSHALL FIRE EXPENSE				
592 · WATER OPERATOR - FIRE	24,492.80			
591 · MARSHALL FIRE EXPENSE - Ot...	0.00	75,000.00	-75,000.00	0.0%
Total 591 · MARSHALL FIRE EXPENSE	24,492.80	75,000.00	-50,507.20	32.7%
Total Expense	67,458.70	277,750.00	-210,291.30	24.3%
Net Ordinary Income	-17,379.34	-77,950.00	60,570.66	22.3%
Other Income/Expense				
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	-77,950.00	77,950.00	0.0%
Total Other Expense	0.00	-77,950.00	77,950.00	0.0%
Net Other Income	0.00	77,950.00	-77,950.00	0.0%
Net Income	**-17,379.34**	**0.00**	**-17,379.34**	**100.0%**

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
January through April 2024

	Jan 24	Feb 24	Mar 24	Apr 24	TOTAL
Ordinary Income/Expense					
Income					
410 · STANDBY FEE	1,402.01	1,372.18	1,402.01	1,342.35	5,518.55
414 · HYDRANT WATER	245.69	0.00	0.00	74.28	319.97
415 · WATER REVENUE	8,795.02	8,788.81	8,914.03	10,264.49	36,762.35
420 · OTHER FEES & CHARGES					
421 · INTEREST ON A/R	0.00	0.00	0.00	0.00	0.00
423 · HYDRANT PERMIT	0.00	0.00	300.00	0.00	300.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00	300.00	0.00	300.00
465 · INTEREST ON DEPOSITS	1,889.12	1,735.59	1,823.27	1,730.51	7,178.49
Total Income	12,331.84	11,896.58	12,439.31	13,411.63	50,079.36
Expense					
510 · AUDIT	0.00	350.00	0.00	0.00	350.00
515 · BANK CHARGES	0.00	0.00	0.00	0.00	0.00
520 · BOOKKEEPING	537.50	537.50	537.50	430.00	2,042.50
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	1,000.00
525 · DUES & SUBSCRIPTIONS	440.44	0.00	0.00	0.00	440.44
535 · INSURANCE	2,905.00	100.00	0.00	0.00	3,005.00
536 · WORKERS' COMP INSURANCE	416.00	0.00	0.00	0.00	416.00
537 · IT CONSULTANT	105.00	105.00	105.00	105.00	420.00
550 · MAINTENANCE and REPAIRS	7,078.42	633.41	82.56	306.99	8,101.38
552 · SYSTEM OPERATIONS	945.00	1,080.00	881.19	1,110.50	4,016.69
555 · MEETING EXPENSE	0.00	0.00	0.00	50.00	50.00
557 · METER READING	405.00	405.00	465.00	405.00	1,680.00
562 · WEB SITE EXPENSE	99.99	0.00	0.00	168.00	267.99
565 · OFFICE EXPENSE	569.27	0.00	50.00	40.00	659.27
577 · BILLING SOFTWARE	50.75	50.75	50.40	50.75	202.65
580 · UTILITIES	814.03	703.68	683.24	710.67	2,911.62
585 · WATER PURCHASE	4,008.32	4,148.42	3,961.62	4,000.00	16,118.36
587 · WATER TESTING	321.00	321.00	321.00	321.00	1,284.00
591 · MARSHALL FIRE EXPENSE					
592 · WATER OPERATOR - FIRE	5,295.00	5,065.00	7,555.48	6,577.32	24,492.80
Total 591 · MARSHALL FIRE EXPENSE	5,295.00	5,065.00	7,555.48	6,577.32	24,492.80
Total Expense	24,240.72	13,749.76	14,942.99	14,525.23	67,458.70
Net Ordinary Income	(11,908.88)	(1,853.18)	(2,503.68)	(1,113.60)	(17,379.34)
Net Income	**(11,908.88)**	**(1,853.18)**	**(2,503.68)**	**(1,113.60)**	**(17,379.34)**

EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions
As of May 20, 2024

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						
Bill Pmt -Check	04/09/2024		XCEL ENERGY	53-3773936-1		-3,945.57
Check	04/10/2024		Checking	Transfer	-623.29	-4,568.86
Bill Pmt -Check	04/15/2024		COMCAST	8497 10 102 0405279	10,000.00	5,431.14
Deposit	04/19/2024		DEPOSIT	Deposit	-59.95	5,371.19
Deposit	04/22/2024		DEPOSIT	Deposit	5,299.53	10,670.72
Check	04/25/2024	3786	St. Ambrose Episcopal Church	Key Deposit	848.39	11,519.11
Check	04/26/2024		RETURNED CHECK	LOT 000148	-50.00	11,469.11
Check	04/29/2024		Squarespace Inc.		-218.64	11,250.47
Deposit	04/30/2024		DEPOSIT	Deposit	-168.00	11,082.47
Payment	04/30/2024		DUNCAN		4,492.68	15,575.15
Bill Pmt -Check	04/30/2024		LAFAYETTE WATER	08-0942-01	425.92	16,001.07
Deposit	04/30/2024			Interest	-3,961.62	12,039.45
Bill Pmt -Check	05/13/2024	3787	FLW, INC	Bookkeeping	10.60	12,050.05
Bill Pmt -Check	05/13/2024	3788	OMNI NETWORK DESIGNS		-470.00	11,580.05
Bill Pmt -Check	05/13/2024	3789	THE LAWN BARBERS		-105.00	11,475.05
Bill Pmt -Check	05/13/2024	3790	UNCC	26335	-138.00	11,337.05
Bill Pmt -Check	05/13/2024	3791	WHITE MOUNTAIN TECHNOLOGY		-168.99	11,168.06
Bill Pmt -Check	05/13/2024	3792	BOULDER WATER WELL - FIRE		-50.75	11,117.31
Bill Pmt -Check	05/13/2024	3793	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-8,222.39	2,894.92
Check	05/13/2024		Transfer		-1,836.50	1,058.42
Bill Pmt -Check	05/15/2024		COMCAST	8497 10 102 0405279	20,000.00	21,058.42
Bill Pmt -Check	05/15/2024		XCEL ENERGY	53-3773936-1	-59.95	20,998.47
					-650.72	20,347.75
Total 102 · CHECKING - 1st NATIONAL BANK					24,293.32	20,347.75
106 · COLOTRUST PLUS+						
Check	04/10/2024		Checking	Transfer		392,749.18
Deposit	04/30/2024			Interest	-10,000.00	382,749.18
Check	05/13/2024		Transfer		1,719.91	384,469.09
					-20,000.00	364,469.09
Total 106 · COLOTRUST PLUS+					-28,280.09	364,469.09
116 · CUSTOMER ACCTS RECEIVABLES						
Deposit	04/19/2024		DEPOSIT	Deposit		8,614.38
Deposit	04/22/2024		DEPOSIT	Deposit	-5,299.53	3,314.85
Check	04/26/2024		RETURNED CHECK	LOT 000148	-848.39	2,466.46
Deposit	04/30/2024		DEPOSIT	Deposit	218.64	2,685.10
General Journal	04/30/2024	Billing		Monthly	-4,492.68	-1,807.58
					11,606.84	9,799.26
Total 116 · CUSTOMER ACCTS RECEIVABLES					1,184.88	9,799.26
218 · HOMEOWNER MAINTENANCE DEP						0.00
Total 218 · HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					**-2,801.89**	**394,616.10**

EAST BOULDER COUNTY WATER DISTRICT
THIS YEAR / LAST YEAR COMPARISON
January through April 2024

	Jan - Apr 24	Jan - Apr 23
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	5,518.55	5,510.52
414 · HYDRANT WATER	319.97	0.00
415 · WATER REVENUE	36,762.35	25,343.36
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	0.00	0.00
423 · HYDRANT PERMIT	300.00	0.00
Total 420 · OTHER FEES & CHARGES	300.00	0.00
465 · INTEREST ON DEPOSITS	7,178.49	8,132.48
Total Income	50,079.36	38,986.36
Expense		
510 · AUDIT	350.00	350.00
515 · BANK CHARGES	0.00	0.00
520 · BOOKKEEPING	2,042.50	2,250.00
524 · DIRECTORS' FEES	1,000.00	1,000.00
525 · DUES & SUBSCRIPTIONS	440.44	401.06
530 · ELECTION EXPENSE	0.00	88.00
535 · INSURANCE	3,005.00	2,269.00
536 · WORKERS' COMP INSURANCE	416.00	401.00
537 · IT CONSULTANT	420.00	560.00
550 · MAINTENANCE and REPAIRS	8,101.38	17,786.99
552 · SYSTEM OPERATIONS	4,016.69	6,152.67
555 · MEETING EXPENSE	50.00	1,000.00
557 · METER READING	1,680.00	1,485.00
562 · WEB SITE EXPENSE	267.99	267.99
565 · OFFICE EXPENSE	659.27	580.91
577 · BILLING SOFTWARE	202.65	390.30
580 · UTILITIES	2,911.62	2,083.75
585 · WATER PURCHASE	16,118.36	15,013.57
587 · WATER TESTING	1,284.00	1,182.00
591 · MARSHALL FIRE EXPENSE		
592 · WATER OPERATOR - FIRE	24,492.80	23,300.18
599 · FIRE INSURANCE REIMBURSE...	0.00	(23,300.18)
Total 591 · MARSHALL FIRE EXPENSE	24,492.80	0.00
Total Expense	67,458.70	53,262.24
Net Ordinary Income	(17,379.34)	(14,275.88)
Net Income	**(17,379.34)**	**(14,275.88)**

EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS
Gallons X1,000

	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST
2022	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	$ VARIANCE
JANUARY	705	4,945.42	$ 1,613.15	870	-165	709	$ 4,744.68	(161)	$ 200.74
FEBRUARY	163	4,221.86	$ 1,613.15	264	-101	295	$ 2,785.50	31	$ 1,436.36
MARCH	214	4,373.43	$ 1,592.20	362	-148	444	$ 3,356.08	82	$ 1,017.35
APRIL	537	6,491.63	$ 1,550.30	642	-105	838	$ 5,420.64	196	$ 1,070.99
MAY	2,012	10,041.36	$ 1,529.35	1,076	936	1,188	$ 7,440.64	112	$ 2,600.72
JUNE	1,278	12,915.80	$ 1,466.50	1,570	-292	1,922	$ 12,652.04	352	$ 263.76
JULY	1,714	18,182.74	$ 1,424.60	1,891	-177	1,510	$ 8,726.84	(381)	$ 9,455.90
AUGUST	1,240	13,212.85	$ 1,382.70	1,351	-111	1,470	$ 9,442.84	119	$ 3,770.01
SEPTEMBER	1,094	11,474.46	$ 1,382.70	1,233	-139	992	$ 6,227.60	(241)	$ 5,246.86
OCTOBER	699	7,970.68	$ 1,361.75	808	-109	580	$ 4,068.72	(228)	$ 3,901.96
NOVEMBER	215	4,978.67	$ 1,277.95	341	-126	320	$ 2,870.00	(21)	$ 2,108.67
DECEMBER	223	5,185.62	$ 1,340.80	399	-176	556	$ 4,142.04	157	$ 1,043.58
TOTAL	10,094	103,994.52	$ 17,535.15	10,807	-713	10,824	$ 71,877.62	17	$ 32,116.90
2023	**GALLONS**	**WATER BILLING**	**DISTRICT S/C**	**GALLONS**	**VARIANCE**	**GALLONS**	**COST**	**VARIANCE**	**$ VARIANCE**
JANUARY	270	5,431.79	$ 1,319.85	573	-303	534	$ 4,020.82	(39)	$ 1,410.97
FEBRUARY	221	5,458.36	$ 1,411.83	536	-315	450	$ 3,557.98	(86)	$ 1,900.38
MARCH	179	5,338.56	$ 1,434.24	450	-271	310	$ 2,978.66	(140)	$ 2,359.90
APRIL	544	9,154.89	$ 1,344.60	600	-56	613	$ 4,456.11	13	$ 4,698.78
MAY	600	8,063.96	$ 1,322.19	776	-176	794	$ 5,453.42	18	$ 2,610.54
JUNE	552	8,102.24	$ 1,299.78	705	-153	993	$ 6,549.91	288	$ 1,552.33
JULY	1,292	14,324.41	$ 1,232.55	1,499	-207	1,419	$ 10,392.71	(80)	$ 3,931.70
AUGUST	1,178	13,563.55	$ 1,142.91	1,385	-207	1,537	$ 11,352.05	152	$ 2,211.50
SEPTEMBER	1,159	15,161.22	$ 1,257.66	1,311	-152	1,237	$ 8,913.05	(74)	$ 6,248.17
OCTOBER	885	11,570.12	$ 1,233.00	1,085	-200	570	$ 4,593.68	(515)	$ 6,976.44
NOVEMBER	278	7,313.31	$ 1,208.34	3,329	-3051	354	$ 3,413.24	(2,975)	$ 3,900.07
DECEMBER	283	7,198.15	$ 1,183.68	391	-108	377	$ 3,502.02	(14)	$ 3,696.13
TOTAL	7,441	110,680.56	$ 15,390.63	12,640	-5,199	9,188	$ 69,183.65	(3,452)	$ 41,496.91
2024	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	$ VARIANCE
JANUARY	273	8,780.36	$ 1,402.01	329	-56	328	$ 4,008.32	(1)	$ 4,772.04
FEBRUARY	251	8,788.81	$ 1,372.18		251	358	$ 4,148.42	358	$ 4,640.39
MARCH	288	8,914.03	$ 1,402.01		288	318	$ 3,961.62	318	$ 4,952.41
APRIL	454	9,994.01	$ 1,342.35	522	-68			(522)	$ 9,994.01
MAY					0			-	$ -
JUNE					0			-	$ -
JULY					0			-	$ -
AUGUST					0			-	$ -
SEPTEMBER					0			-	$ -
OCTOBER					0			-	$ -
NOVEMBER					0			-	$ -
DECEMBER					0			-	$ -
TOTAL	1,266	36,477.21	$ 5,518.55	851	415	1,004	$ 12,118.36	153	$ 24,358.85