EAST BOULDER COUNTY WATER DISTRICT
Balance Sheet
As of February 28, 2025

	Feb 28, 25	Jan 31, 25	$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	11,563.00	14,915.38	(3,352.38)
106 · COLOTRUST PLUS+	339,099.80	337,938.23	1,161.57
Total Checking/Savings	350,662.80	352,853.61	(2,190.81)
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	642.74	487.74	155.00
Total Accounts Receivable	642.74	487.74	155.00
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	18,001.35	13,456.11	4,545.24
Total Other Current Assets	18,001.35	13,456.11	4,545.24
Total Current Assets	369,306.89	366,797.46	2,509.43
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(872,444.08)	(872,444.08)	0.00
Total 140 · PROPERTY ASSETS	1,239,786.59	1,239,786.59	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	2,933,543.59	2,933,543.59	0.00
TOTAL ASSETS	**3,302,850.48**	**3,300,341.05**	**2,509.43**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	22,304.22	21,001.67	1,302.55
Total Accounts Payable	22,304.22	21,001.67	1,302.55
Total Current Liabilities	22,304.22	21,001.67	1,302.55
Total Liabilities	22,304.22	21,001.67	1,302.55
Equity			
280 · NET ASSETS	2,761,742.76	2,761,742.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CAPITAL RESERVE	136,126.03	136,126.03	0.00
285 · CASH OPERATING RESERVES	126,749.47	126,749.47	0.00
287 · DESIGNATED EMERGENCY RESER...	7,243.00	7,243.00	0.00
288 · EQUITY OPERATING RESERVES	256,094.83	256,094.83	0.00
Total 282 · BOARD DESIGNATED RESERVES	526,213.33	526,213.33	0.00
Net Income	(7,409.83)	(8,616.71)	1,206.88
Total Equity	3,280,546.26	3,279,339.38	1,206.88
TOTAL LIABILITIES & EQUITY	**3,302,850.48**	**3,300,341.05**	**2,509.43**

EAST BOULDER COUNTY WATER DISTRICT
P&L Budget vs. Actual
January through February 2025

	Jan - Feb 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	8,094.97			
415 · WATER REVENUE	24,686.36	287,000.00	-262,313.64	8.6%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	0.00			
420 · OTHER FEES & CHARGES - Ot...	0.00	300.00	-300.00	0.0%
Total 420 · OTHER FEES & CHARGES	0.00	300.00	-300.00	0.0%
465 · INTEREST ON DEPOSITS	2,475.99	18,000.00	-15,524.01	13.8%
Total Income	35,257.32	305,300.00	-270,042.68	11.5%
Expense				
510 · AUDIT	350.00	500.00	-150.00	70.0%
520 · BOOKKEEPING	1,000.00	7,500.00	-6,500.00	13.3%
524 · DIRECTORS' FEES	500.00	3,000.00	-2,500.00	16.7%
525 · DUES & SUBSCRIPTIONS	536.98	500.00	36.98	107.4%
530 · ELECTION EXPENSE	0.00	100.00	-100.00	0.0%
535 · INSURANCE	3,360.00	4,300.00	-940.00	78.1%
536 · WORKERS' COMP INSURANCE	407.00	400.00	7.00	101.8%
537 · IT CONSULTANT	645.90	2,000.00	-1,354.10	32.3%
545 · LEGAL	0.00	1,000.00	-1,000.00	0.0%
550 · MAINTENANCE and REPAIRS	290.08	25,000.00	-24,709.92	1.2%
552 · SYSTEM OPERATIONS	8,649.44	25,000.00	-16,350.56	34.6%
555 · MEETING EXPENSE	0.00	1,000.00	-1,000.00	0.0%
557 · METER READING	465.00	5,000.00	-4,535.00	9.3%
559 · RADIO READ SOFTWARE	0.00	3,700.00	-3,700.00	0.0%
560 · MISC EXPENSE	0.00	2,000.00	-2,000.00	0.0%
562 · WEB SITE EXPENSE	99.99	1,000.00	-900.01	10.0%
565 · OFFICE EXPENSE	607.83	2,750.00	-2,142.17	22.1%
577 · BILLING SOFTWARE	388.80	900.00	-511.20	43.2%
580 · UTILITIES	1,133.95	11,000.00	-9,866.05	10.3%
585 · WATER PURCHASE	9,784.18	150,000.00	-140,215.82	6.5%
587 · WATER TESTING	2,069.00	5,000.00	-2,931.00	41.4%
591 · MARSHALL FIRE EXPENSE				
592 · WATER OPERATOR - FIRE	12,379.00	75,000.00	-62,621.00	16.5%
Total 591 · MARSHALL FIRE EXPENSE	12,379.00	75,000.00	-62,621.00	16.5%
Total Expense	42,667.15	326,650.00	-283,982.85	13.1%
Net Ordinary Income	-7,409.83	-21,350.00	13,940.17	34.7%
Other Income/Expense				
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	-21,350.00	21,350.00	0.0%
Total Other Expense	0.00	-21,350.00	21,350.00	0.0%
Net Other Income	0.00	21,350.00	-21,350.00	0.0%
Net Income	**-7,409.83**	**0.00**	**-7,409.83**	**100.0%**

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
January through February 2025

	Jan 25	Feb 25	TOTAL
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	4,102.93	3,992.04	8,094.97
415 · WATER REVENUE	11,887.52	12,798.84	24,686.36
420 · OTHER FEES & CHARGES			
421 · INTEREST ON A/R	0.00	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00	0.00
465 · INTEREST ON DEPOSITS	1,306.95	1,169.04	2,475.99
Total Income	17,297.40	17,959.92	35,257.32
Expense			
510 · AUDIT	0.00	350.00	350.00
520 · BOOKKEEPING	480.00	520.00	1,000.00
524 · DIRECTORS' FEES	250.00	250.00	500.00
525 · DUES & SUBSCRIPTIONS	536.98	0.00	536.98
535 · INSURANCE	3,360.00	0.00	3,360.00
536 · WORKERS' COMP INSURANCE	407.00	0.00	407.00
537 · IT CONSULTANT	455.00	190.90	645.90
550 · MAINTENANCE and REPAIRS	141.94	148.14	290.08
552 · SYSTEM OPERATIONS	5,323.74	3,325.70	8,649.44
557 · METER READING	0.00	465.00	465.00
562 · WEB SITE EXPENSE	99.99	0.00	99.99
565 · OFFICE EXPENSE	587.83	20.00	607.83
577 · BILLING SOFTWARE	50.40	338.40	388.80
580 · UTILITIES	1,058.05	75.90	1,133.95
585 · WATER PURCHASE	5,784.18	4,000.00	9,784.18
587 · WATER TESTING	465.00	1,604.00	2,069.00
591 · MARSHALL FIRE EXPENSE			
592 · WATER OPERATOR - FIRE	6,914.00	5,465.00	12,379.00
Total 591 · MARSHALL FIRE EXPENSE	6,914.00	5,465.00	12,379.00
Total Expense	25,914.11	16,753.04	42,667.15
Net Ordinary Income	(8,616.71)	1,206.88	(7,409.83)
Net Income	**(8,616.71)**	**1,206.88**	**(7,409.83)**

EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions
As of March 10, 2025

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						
Deposit	02/17/2025		DEPOSIT	Deposit		-210.45
Bill Pmt -Check	02/26/2025		XCEL ENERGY	53-3773936-1	6,003.01	5,792.56
Deposit	02/28/2025		DEPOSIT	Deposit	-479.66	5,312.90
Deposit	02/28/2025			Interest	6,242.63	11,555.53
Bill Pmt -Check	03/07/2025		LAFAYETTE WATER	08-0942-01	7.47	11,563.00
Bill Pmt -Check	03/10/2025	3876	BOULDER WATER WELL - FIRE		-5,784.18	5,778.82
Bill Pmt -Check	03/10/2025	3877	BOULDER WATER WELL SERVICE & SUPPLY, INC.		-5,465.00	313.82
Bill Pmt -Check	03/10/2025	3878	FLW, INC		-5,549.70	-5,235.88
Bill Pmt -Check	03/10/2025	3879	OMNI NETWORK DESIGNS		-540.00	-5,775.88
Bill Pmt -Check	03/10/2025	3880	UNCC		-190.90	-5,966.78
Bill Pmt -Check	03/10/2025	3881	WHITE MOUNTAIN TECHNOLOGY	26335	-148.14	-6,114.92
Check	03/10/2025		Checking	Transfer	-50.40	-6,165.32
					20,000.00	13,834.68
Total 102 · CHECKING - 1st NATIONAL BANK					14,045.13	13,834.68
106 · COLOTRUST PLUS+						337,938.23
Deposit	02/28/2025			Deposit	1,161.57	339,099.80
Check	03/10/2025		Checking	Transfer	-20,000.00	319,099.80
Total 106 · COLOTRUST PLUS+					-18,838.43	319,099.80
116 · CUSTOMER ACCTS RECEIVABLES						13,456.11
Deposit	02/17/2025		DEPOSIT	Deposit	-6,003.01	7,453.10
Deposit	02/28/2025		DEPOSIT	Deposit	-6,242.63	1,210.47
General Journal	02/28/2025	Billing		Monthly	16,790.88	18,001.35
Total 116 · CUSTOMER ACCTS RECEIVABLES					4,545.24	18,001.35
218 · HOMEOWNER MAINTENANCE DEP						0.00
Total 218 · HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					**-248.06**	**350,935.83**

EAST BOULDER COUNTY WATER DISTRICT
THIS YEAR / LAST YEAR COMPARISON
January through February 2025

	Jan - Feb 25	Jan - Feb 24
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	8,094.97	2,774.19
414 · HYDRANT WATER	0.00	245.69
415 · WATER REVENUE	24,686.36	17,583.83
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	0.00	0.00
Total 420 · OTHER FEES & CHAR...	0.00	0.00
465 · INTEREST ON DEPOSITS	2,475.99	3,624.71
Total Income	35,257.32	24,228.42
Expense		
510 · AUDIT	350.00	350.00
515 · BANK CHARGES	0.00	0.00
520 · BOOKKEEPING	1,000.00	1,075.00
524 · DIRECTORS' FEES	500.00	500.00
525 · DUES & SUBSCRIPTIONS	536.98	440.44
535 · INSURANCE	3,360.00	3,005.00
536 · WORKERS' COMP INSURA...	407.00	416.00
537 · IT CONSULTANT	645.90	210.00
550 · MAINTENANCE and REPAIRS	290.08	7,711.83
552 · SYSTEM OPERATIONS	8,649.44	2,025.00
557 · METER READING	465.00	810.00
562 · WEB SITE EXPENSE	99.99	99.99
565 · OFFICE EXPENSE	607.83	569.27
577 · BILLING SOFTWARE	388.80	101.50
580 · UTILITIES	1,133.95	1,517.71
585 · WATER PURCHASE	9,784.18	8,156.74
587 · WATER TESTING	2,069.00	642.00
591 · MARSHALL FIRE EXPENSE		
592 · WATER OPERATOR - FIRE	12,379.00	10,360.00
Total 591 · MARSHALL FIRE EXP...	12,379.00	10,360.00
Total Expense	42,667.15	37,990.48
Net Ordinary Income	(7,409.83)	(13,762.06)
Net Income	**(7,409.83)**	**(13,762.06)**

EAST BOULDER COUNTY WATER DISTRICT
USAGE COMPARISONS
Gallons X1,000

	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST
2023	**GALLONS**	**WATER BILLING**	**DISTRICT S/C**	**GALLONS**	**VARIANCE**	**GALLONS**	**COST**	**VARIANCE**	**$ VARIANCE**
JANUARY	270	5,431.79	$ 1,319.85	573	-303	534	$ 4,020.82	(39)	$ 1,410.97
FEBRUARY	221	5,458.36	$ 1,411.83	536	-315	450	$ 3,557.98	(86)	$ 1,900.38
MARCH	179	5,338.56	$ 1,434.24	450	-271	310	$ 2,978.66	(140)	$ 2,359.90
APRIL	544	9,154.89	$ 1,344.60	600	-56	613	$ 4,456.11	13	$ 4,698.78
MAY	600	8,063.96	$ 1,322.19	776	-176	794	$ 5,453.42	18	$ 2,610.54
JUNE	552	8,102.24	$ 1,299.78	705	-153	993	$ 6,549.91	288	$ 1,552.33
JULY	1,292	14,324.41	$ 1,232.55	1,499	-207	1,419	$ 10,392.71	(80)	$ 3,931.70
AUGUST	1,178	13,563.55	$ 1,142.91	1,385	-207	1,537	$ 11,352.05	152	$ 2,211.50
SEPTEMBER	1,159	15,161.22	$ 1,257.66	1,311	-152	1,237	$ 8,913.05	(74)	$ 6,248.17
OCTOBER	885	11,570.12	$ 1,233.00	1,085	-200	570	$ 4,593.68	(515)	$ 6,976.44
NOVEMBER	278	7,313.31	$ 1,208.34	3,329	-3051	354	$ 3,413.24	(2,975)	$ 3,900.07
DECEMBER	283	7,198.15	$ 1,183.68	391	-108	377	$ 3,502.02	(14)	$ 3,696.13
TOTAL	7,441	110,680.56	$ 15,390.63	12,640	-5,199	9,188	$ 69,183.65	(3,452)	$ 41,496.91
2024	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	$ VARIANCE
JANUARY	273	8,780.36	$ 1,402.01	329	-56	328	$ 4,008.32	(1)	$ 4,772.04
FEBRUARY	251	8,788.81	$ 1,372.18		251	358	$ 4,148.42	251	$ 4,640.39
MARCH	288	8,914.03	$ 1,402.01		288	318	$ 3,961.62	288	$ 4,952.41
APRIL	454	9,994.01	$ 1,342.35	522	-68	735	$ 6,755.94	(68)	$ 3,238.07
MAY	1,077	16,338.07	$ 1,295.45	1189	-112	1891	$ 17,220.24	(112)	$ (882.17)
JUNE	2037	29,042.19	$ 1,252.86	2303	-266	2533	$ 24,537.12	(266)	$ 4,505.07
JULY	2208	31,177.57	$ 1,223.03		2208	2594	$ 25,308.16	2,208	$ 5,869.41
AUGUST	2004	28,094.28	$ 1,223.03		2004	2119	$ 19,463.76	2,004	$ 8,630.52
SEPTEMBER	2133	29,530.69	$ 1,193.20		2133	2135	$ 19,621.20	2,133	$ 9,909.49
OCTOBER	1419	20,531.77	$ 1,163.37		1419	984	$ 8,563.60	1,419	$ 11,968.17
NOVEMBER	386	9,891.04	$ 1,133.54		386	361	$ 4,162.43	386	$ 5,728.61
DECEMBER	351	9,810.05	$ 1,133.54		351	421	$ 4,476.30	351	$ 5,333.75
TOTAL	12,881	210,892.87	$ 15,136.57	4,343	8,538	14,777	$ 142,227.11	8,593	$ 68,665.76
2025	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	$ VARIANCE
JANUARY	326	11,887.52	$ 4,102.93		326	463	$ 5,784.18	463	$ 6,103.34
FEBRUARY	341	12,798.84	$ 3,992.04		341			-	$ 12,798.84
MARCH					0			-	$ -
APRIL					0			-	$ -
MAY					0			-	$ -
JUNE					0			-	$ -
JULY					0			-	$ -
AUGUST					0			-	$ -
SEPTEMBER					0			-	$ -
OCTOBER					0			-	$ -
NOVEMBER					0			-	$ -
DECEMBER					0			-	$ -
TOTAL	667	24,686.36	$ 8,094.97	-	667	463	$ 5,784.18	463	$ 18,902.18