BASELINE WATER DISTRICT
Balance Sheet
As of December 31, 2025

	Dec 31, 25	Dec 31, 24
ASSETS		
Current Assets		
Checking/Savings		
101 · CHECKING-BMO	48,534.23	68,958.07
105 · COLOTRUST	1,595,511.74	1,454,738.18
119 · ON DEPOSIT WITH COUNTY TREAS	65.72	58.31
Total Checking/Savings	1,644,111.69	1,523,754.56
Other Current Assets		
120 · CUSTOMER ACCOUNTS RECEIVABLE	7,415.96	8,546.73
155 · PREPAID EXPENSE	863.00	320.00
Total Other Current Assets	8,278.96	8,866.73
Total Current Assets	1,652,390.65	1,532,621.29
Fixed Assets		
162 · WATER DISTRIBUTION SYSTEM	99,402.80	99,402.80
163 · ORIGINAL PIPELINE	187,560.00	187,560.00
165 · DONATED PROPERTY	40,000.00	40,000.00
166 · BUILDINGS	2,315.00	2,315.00
169 · ACCUMULATED DEPRECIATION	-324,408.92	-323,758.92
Total Fixed Assets	4,868.88	5,518.88
TOTAL ASSETS	**1,657,259.53**	**1,538,140.17**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
200 · ACCOUNTS PAYABLE	13,661.06	7,347.75
Total Accounts Payable	13,661.06	7,347.75
Other Current Liabilities		
211 · PAYROLL TAXES PAYABLE	1,807.68	2,014.22
Total Other Current Liabilities	1,807.68	2,014.22
Total Current Liabilities	15,468.74	9,361.97
Total Liabilities	15,468.74	9,361.97
Equity		
350 · CONTRIBUTED CAPITAL	89,254.00	89,254.00
372 · FUND EQUITY	1,548,003.34	1,439,524.20
Net Income	4,533.45	0.00
Total Equity	1,641,790.79	1,528,778.20
TOTAL LIABILITIES & EQUITY	**1,657,259.53**	**1,538,140.17**

BASELINE WATER DISTRICT
Income & Expenses,12 Month Budget vs. YTD Actual
January through December 2025

	Jan - Dec 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
441 · TAX REVENUE	17,583.46	17,584.00	-0.54	100.0%
444 · WATER REVENUE	220,113.57	257,730.00	-37,616.43	85.4%
445 · USER FEES	63,737.76	84,056.00	-20,318.24	75.8%
446 · INTEREST & LATE CHARGES	1,122.59	2,000.00	-877.41	56.1%
447 · TRANSFER FEES	200.00	200.00	0.00	100.0%
461 · OTHER TAX REVENUE	790.55	750.00	40.55	105.4%
464 · DEPOSIT INTEREST	70,787.84	65,000.00	5,787.84	108.9%
Total Income	374,335.77	427,320.00	-52,984.23	87.6%
Expense				
510 · AUDIT	350.00	500.00	-150.00	70.0%
516 · OFFICE EXPENSES	3,690.22	3,500.00	190.22	105.4%
517 · LEGAL	0.00	1,000.00	-1,000.00	0.0%
518 · BANK CHARGES	617.34	800.00	-182.66	77.2%
530 · LAFAYETTE WATER	174,998.30	211,750.00	-36,751.70	82.6%
531 · MAINTENANCE SUPERVISOR	0.00	2,000.00	-2,000.00	0.0%
532 · MAINTENANCE & ELECTRICITY	47,362.75	30,000.00	17,362.75	157.9%
533 · METER READING	2,565.88	2,579.00	-13.12	99.5%
534 · DEPRECIATION EXPENSE	650.00			
535 · DIRECTORS' FEES	5,100.00	6,000.00	-900.00	85.0%
540 · BOOKKEEPING	13,431.38	14,430.00	-998.62	93.1%
541 · PAYROLL TAXES	1,262.30	1,521.00	-258.70	83.0%
542 · WATER TESTING	5,792.50	2,000.00	3,792.50	289.6%
545 · INSURANCE	3,300.00	4,000.00	-700.00	82.5%
555 · MISCELLANEOUS EXPENSE	0.00	1,000.00	-1,000.00	0.0%
556 · ELECTION EXPENSE	101.20	100.00	1.20	101.2%
560 · CAPITAL EXPENDITURES	0.00	10,000.00	-10,000.00	0.0%
570 · TAX COLLECTION FEE	263.93	264.00	-0.07	100.0%
580 · DUES & SUBSCRIPTIONS	320.00	300.00	20.00	106.7%
585 · WEB SITE EXPENSE	1,517.38	500.00	1,017.38	303.5%
Total Expense	261,323.18	292,244.00	-30,920.82	89.4%
Net Ordinary Income	113,012.59	135,076.00	-22,063.41	83.7%
Other Income/Expense				
Other Expense				
600 · TO (FROM) ACCUMULATED RESERVE	108,479.14	135,076.00	-26,596.86	80.3%
Total Other Expense	108,479.14	135,076.00	-26,596.86	80.3%
Net Other Income	-108,479.14	-135,076.00	26,596.86	80.3%
Net Income	**4,533.45**	**0.00**	**4,533.45**	**100.0%**

BASELINE WATER DISTRICT
Cash Transactions
As of January 31, 2026

Type	Date	Num	Name	Memo	Amount	Balance
101 · CHECKING-BMO						46,165.04
Check	12/30/2025		Pinnacol Assurance	Workers' Comp 34085	-543.00	45,622.04
Deposit	12/31/2025		DEPOSIT	Deposit	9,990.41	55,612.45
Bill Pmt -Check	12/31/2025		LAFAYETTE WATER	08-2320-00	-7,078.70	48,533.75
Deposit	12/31/2025			Interest	0.48	48,534.23
Check	01/12/2026		TAX DEPOSIT	PROPERTY TAXES	65.72	48,599.95
Check	01/12/2026		Colorado State Treasurer	unemployment	-9.85	48,590.10
Check	01/12/2026		Colorado Department of Revenue	4th qtr CWT	-90.00	48,500.10
Check	01/12/2026		United States Treasury	4th QTR PR Taxes	-1,353.36	47,146.74
Bill Pmt -Check	01/12/2026	3989	MARY M. WAGNER		-780.36	46,366.38
Bill Pmt -Check	01/12/2026	3991	BOULDER WATER WELL		-4,022.25	42,344.13
Bill Pmt -Check	01/12/2026	3992	UNCC		-3.10	42,341.03
Bill Pmt -Check	01/12/2026	3993	WAGNER, MARY		-543.01	41,798.02
Deposit	01/12/2026		DEPOSIT	fire dept	147.33	41,945.35
Deposit	01/19/2026		DEPOSIT	Deposit	6,786.23	48,731.58
Bill Pmt -Check	01/22/2026		XCEL ENERGY	53-2344500-5	-13.22	48,718.36
Check	01/22/2026			Service Charge	-38.53	48,679.83
Check	01/23/2026		Glatfelter	2026 INSURANCE	-2,365.00	46,314.83
Bill Pmt -Check	01/30/2026		LAFAYETTE WATER	08-2320-00	-8,299.12	38,015.71
Check	01/31/2026	3990	WAGNER, DAVID W	METER READING,	-187.14	37,828.57
Deposit	01/31/2026		DEPOSIT	Deposit	4,539.73	42,368.30
Deposit	01/31/2026			Interest	0.40	42,368.70
Total 101 · CHECKING-BMO					-3,796.34	42,368.70
105 · COLOTRUST						1,585,021.98
Deposit	12/31/2025			Interest	5,306.31	1,590,328.29
Deposit	01/31/2026			Interest	5,183.45	1,595,511.74
Total 105 · COLOTRUST					10,489.76	1,595,511.74
119 · ON DEPOSIT WITH COUNTY TREAS						0.00
Deposit	12/31/2025		BOULDER COUNTY TREASURER	PROPERTY TAXES	65.72	65.72
Check	01/12/2026		TAX DEPOSIT		-65.72	0.00
Deposit	01/31/2026		BOULDER COUNTY TREASURER	Deposit	65.53	65.53
Total 119 · ON DEPOSIT WITH COUNTY TREAS					65.53	65.53
120 · CUSTOMER ACCOUNTS RECEIVABLE						5,186.56
Deposit	12/31/2025		DEPOSIT	Deposit	-9,990.41	-4,803.85
General Journal	12/31/2025	Billing			12,219.81	7,415.96
Deposit	01/12/2026		DEPOSIT	fire dept	-147.33	7,268.63
Deposit	01/19/2026		DEPOSIT	Deposit	-6,786.23	482.40
Deposit	01/31/2026		DEPOSIT	Deposit	-4,539.73	-4,057.33
General Journal	01/31/2026	Billing			13,400.49	9,343.16
Total 120 · CUSTOMER ACCOUNTS RECEIVABLE					4,156.60	9,343.16
TOTAL					**10,915.55**	**1,647,289.13**

BASELINE WATER DISTRICT
Profit & Loss
This Year vs Last Year to Date

	Jan - Dec 25	Jan - Dec 24	$ Change
Ordinary Income/Expense			
Income			
441 · TAX REVENUE	17,583.46	17,419.20	164.26
444 · WATER REVENUE	220,113.57	217,995.90	2,117.67
445 · USER FEES	63,737.76	69,467.76	-5,730.00
446 · INTEREST & LATE CHARGES	1,122.59	1,862.75	-740.16
447 · TRANSFER FEES	200.00	200.00	0.00
461 · OTHER TAX REVENUE	790.55	694.87	95.68
464 · DEPOSIT INTEREST	65,604.39	72,614.64	-7,010.25
Total Income	369,152.32	380,255.12	-11,102.80
Expense			
510 · AUDIT	350.00	350.00	0.00
516 · OFFICE EXPENSES	3,690.22	2,834.70	855.52
518 · BANK CHARGES	617.34	728.96	-111.62
530 · LAFAYETTE WATER	174,998.30	170,855.02	4,143.28
531 · MAINTENANCE SUPERVISOR	0.00	11,233.75	-11,233.75
532 · MAINTENANCE & ELECTRICITY	47,362.75	3,116.11	44,246.64
533 · METER READING	2,565.88	2,455.60	110.28
534 · DEPRECIATION EXPENSE	650.00	650.00	0.00
535 · DIRECTORS' FEES	5,100.00	5,200.00	-100.00
536 · ON-CALL MAINTENANCE	0.00	512.45	-512.45
540 · BOOKKEEPING	13,431.38	13,040.24	391.14
541 · PAYROLL TAXES	1,262.30	2,082.49	-820.19
542 · WATER TESTING	5,792.50	1,690.00	4,102.50
545 · INSURANCE	3,300.00	3,384.00	-84.00
556 · ELECTION EXPENSE	101.20	0.00	101.20
570 · TAX COLLECTION FEE	263.93	250.12	13.81
580 · DUES & SUBSCRIPTIONS	320.00	300.00	20.00
585 · WEB SITE EXPENSE	1,517.38	2,418.99	-901.61
Total Expense	261,323.18	221,102.43	40,220.75
Net Ordinary Income	107,829.14	159,152.69	-51,323.55
Other Income/Expense			
Other Expense			
600 · TO (FROM) ACCUMULATED RESERVE	108,479.14	159,152.69	-50,673.55
Total Other Expense	108,479.14	159,152.69	-50,673.55
Net Other Income	-108,479.14	-159,152.69	50,673.55
Net Income	**-650.00**	**0.00**	**-650.00**