EAST BOULDER COUNTY WATER DISTRICT
Balance Sheet
As of February 28, 2026

	Feb 28, 26	Jan 31, 26	$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	39,642.71	33,040.86	6,601.85
106 · COLOTRUST PLUS+	281,391.64	280,574.61	817.03
Total Checking/Savings	321,034.35	313,615.47	7,418.88
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	462.74	462.74	0.00
Total Accounts Receivable	462.74	462.74	0.00
Other Current Assets			
116 · CUSTOMER ACCTS.RECEIVABLES	34,923.88	38,131.36	(3,207.48)
Total Other Current Assets	34,923.88	38,131.36	(3,207.48)
Total Current Assets	356,420.97	352,209.57	4,211.40
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(914,688.69)	(914,688.69)	0.00
Total 140 · PROPERTY ASSETS	1,197,541.98	1,197,541.98	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	2,891,298.98	2,891,298.98	0.00
TOTAL ASSETS	**3,247,719.95**	**3,243,508.55**	**4,211.40**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	15,335.87	15,384.17	(48.30)
Total Accounts Payable	15,335.87	15,384.17	(48.30)
Total Current Liabilities	15,335.87	15,384.17	(48.30)
Total Liabilities	15,335.87	15,384.17	(48.30)
Equity			
280 · NET ASSETS	2,761,742.76	2,761,742.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CAPITAL RESERVE	136,126.03	136,126.03	0.00
285 · CASH OPERATING RESERVES	107,824.54	107,824.54	0.00
287 · DESIGNATED EMERGENCY RESERVE	7,243.00	7,243.00	0.00
288 · EQUITY OPERATING RESERVES	256,094.83	256,094.83	0.00
Total 282 · BOARD DESIGNATED RESERVES	507,288.40	507,288.40	0.00
3900 · Retained Earnings	(42,244.61)	(42,244.61)	0.00
Net Income	5,597.53	1,337.83	4,259.70
Total Equity	3,232,384.08	3,228,124.38	4,259.70
TOTAL LIABILITIES & EQUITY	**3,247,719.95**	**3,243,508.55**	**4,211.40**

EAST BOULDER COUNTY WATER DISTRICT
P&L Budget vs. Actual
January through February 2026

	Jan - Feb 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · SYSTEM OPER FEE	31,921.74	173,135.00	-141,213.26	18.4%
415 · WATER REVENUE	7,110.96	251,664.00	-244,553.04	2.8%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	0.00			
Total 420 · OTHER FEES & CHARGES	0.00			
465 · INTEREST ON DEPOSITS	1,776.47	12,000.00	-10,223.53	14.8%
Total Income	40,809.17	436,799.00	-395,989.83	9.3%
Expense				
510 · AUDIT	425.00	500.00	-75.00	85.0%
520 · BOOKKEEPING	1,400.00	7,500.00	-6,100.00	18.7%
524 · DIRECTORS' FEES	500.00	3,000.00	-2,500.00	16.7%
525 · DUES & SUBSCRIPTIONS	610.95	525.00	85.95	116.4%
530 · ELECTION EXPENSE	0.00	0.00	0.00	0.0%
535 · INSURANCE	3,433.00	4,300.00	-867.00	79.8%
536 · WORKERS' COMP INSURANCE	406.00	410.00	-4.00	99.0%
537 · IT CONSULTANT	105.00	2,400.00	-2,295.00	4.4%
545 · LEGAL	0.00	5,000.00	-5,000.00	0.0%
550 · MAINTENANCE and REPAIRS	146.20	25,000.00	-24,853.80	0.6%
552 · SYSTEM OPERATIONS	2,793.02	35,000.00	-32,206.98	8.0%
555 · MEETING EXPENSE	0.00	1,000.00	-1,000.00	0.0%
557 · METER READING	1,050.00	6,300.00	-5,250.00	16.7%
559 · RADIO READ SOFTWARE	0.00	3,700.00	-3,700.00	0.0%
562 · WEB SITE EXPENSE	105.45	1,000.00	-894.55	10.5%
565 · OFFICE EXPENSE	6.20	3,500.00	-3,493.80	0.2%
577 · BILLING SOFTWARE	324.00	900.00	-576.00	36.0%
580 · UTILITIES	1,645.02	11,000.00	-9,354.98	15.0%
585 · WATER PURCHASE	10,780.40	240,000.00	-229,219.60	4.5%
587 · WATER TESTING	1,319.00	7,000.00	-5,681.00	18.8%
592 · WATER OPERATOR - FIRE	10,162.40	55,000.00	-44,837.60	18.5%
Total Expense	35,211.64	413,035.00	-377,823.36	8.5%
Net Ordinary Income	5,597.53	23,764.00	-18,166.47	23.6%
Other Income/Expense				
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	23,764.00	-23,764.00	0.0%
Total Other Expense	0.00	23,764.00	-23,764.00	0.0%
Net Other Income	0.00	-23,764.00	23,764.00	0.0%
Net Income	**5,597.53**	**0.00**	**5,597.53**	**100.0%**

EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions
As of March 25, 2026

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						
Bill Pmt -Check	02/25/2026		XCEL ENERGY	53-3773936-1	-743.22	29,064.22
Bill Pmt -Check	02/27/2026		LAFAYETTE WATER	08-0942-01	-5,780.40	28,321.00
Deposit	02/28/2026		DEPOSIT	Deposit	17,079.14	22,540.60
Deposit	02/28/2026			Interest	22.97	39,619.74
Bill Pmt -Check	03/09/2026	3989	BOULDER WATER WELL - FIRE		-4,725.00	39,642.71
Bill Pmt -Check	03/09/2026	3990	BOULDER WATER WELL SERVICE & S...		-3,011.02	34,917.71
Bill Pmt -Check	03/09/2026	3991	FLW, INC		-700.00	31,906.69
Bill Pmt -Check	03/09/2026	3992	SCHWENKE & ASSOCIATES, PC		-425.00	31,206.69
Bill Pmt -Check	03/09/2026	3993	UNCC		-76.95	30,781.69
Bill Pmt -Check	03/09/2026	3994	WHITE MOUNTAIN TECHNOLOGY		-72.00	30,704.74
Total 102 · CHECKING - 1st NATIONAL BANK					1,568.52	30,632.74
106 · COLOTRUST PLUS+						30,632.74
Deposit	02/28/2026			Deposit	817.03	280,574.61
Total 106 · COLOTRUST PLUS+					817.03	281,391.64
115 · ACCOUNTS RECEIVABLE						281,391.64
Total 115 · ACCOUNTS RECEIVABLE						2,909.75
116 · CUSTOMER ACCTS RECEIVABLES						2,909.75
Deposit	02/28/2026		DEPOSIT	Deposit	-17,079.14	33,567.85
General Journal	02/28/2026	Billing		Monthly	21,317.44	16,488.71
General Journal	02/28/2026		WATER REVENUE	REFUND McC...	-2,882.27	37,806.15
Total 116 · CUSTOMER ACCTS RECEIVABLES					1,356.03	34,923.88
TOTAL					**3,741.58**	**349,858.01**

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
January through February 2026

	Jan 26	Feb 26	TOTAL
Ordinary Income/Expense			
Income			
410 · SYSTEM OPER FEE	17,437.74	14,484.00	31,921.74
415 · WATER REVENUE	3,159.79	3,951.17	7,110.96
420 · OTHER FEES & CHARGES			
421 · INTEREST ON A/R	0.00	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00	0.00
465 · INTEREST ON DEPOSITS	936.47	840.00	1,776.47
Total Income	21,534.00	19,275.17	40,809.17
Expense			
510 · AUDIT	0.00	425.00	425.00
520 · BOOKKEEPING	700.00	700.00	1,400.00
524 · DIRECTORS' FEES	250.00	250.00	500.00
525 · DUES & SUBSCRIPTIONS	610.95	0.00	610.95
535 · INSURANCE	3,433.00	0.00	3,433.00
536 · WORKERS' COMP INSURANCE	406.00	0.00	406.00
537 · IT CONSULTANT	105.00	0.00	105.00
550 · MAINTENANCE and REPAIRS	69.25	76.95	146.20
552 · SYSTEM OPERATIONS	1,101.00	1,692.02	2,793.02
557 · METER READING	525.00	525.00	1,050.00
562 · WEB SITE EXPENSE	103.85	1.60	105.45
565 · OFFICE EXPENSE	6.20	0.00	6.20
577 · BILLING SOFTWARE	324.00	0.00	324.00
580 · UTILITIES	819.12	825.90	1,645.02
585 · WATER PURCHASE	5,780.40	5,000.00	10,780.40
587 · WATER TESTING	525.00	794.00	1,319.00
592 · WATER OPERATOR - FIRE	5,437.40	4,725.00	10,162.40
Total Expense	20,196.17	15,015.47	35,211.64
Net Ordinary Income	1,337.83	4,259.70	5,597.53
Net Income	**1,337.83**	**4,259.70**	**5,597.53**

EAST BOULDER COUNTY WATER DISTRICT
THIS YEAR / LAST YEAR COMPARISON
January through February 2026

	Jan - Feb 26	Jan - Feb 25	$ Change
Ordinary Income/Expense			
Income			
410 · SYSTEM OPER FEE	31,921.74	8,094.97	23,826.77
415 · WATER REVENUE	7,110.96	24,686.36	(17,575.40)
420 · OTHER FEES & CHARGES			
421 · INTEREST ON A/R	0.00	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00	0.00
465 · INTEREST ON DEPOSITS	1,776.47	2,475.99	(699.52)
Total Income	40,809.17	35,257.32	5,551.85
Expense			
510 · AUDIT	425.00	350.00	75.00
520 · BOOKKEEPING	1,400.00	1,000.00	400.00
524 · DIRECTORS' FEES	500.00	500.00	0.00
525 · DUES & SUBSCRIPTIONS	610.95	536.98	73.97
530 · ELECTION EXPENSE	0.00	39.60	(39.60)
535 · INSURANCE	3,433.00	3,360.00	73.00
536 · WORKERS' COMP INSURANCE	406.00	407.00	(1.00)
537 · IT CONSULTANT	105.00	645.90	(540.90)
550 · MAINTENANCE and REPAIRS	146.20	290.08	(143.88)
552 · SYSTEM OPERATIONS	2,793.02	8,443.44	(5,650.42)
557 · METER READING	1,050.00	930.00	120.00
562 · WEB SITE EXPENSE	105.45	99.99	5.46
565 · OFFICE EXPENSE	6.20	607.83	(601.63)
577 · BILLING SOFTWARE	324.00	388.80	(64.80)
580 · UTILITIES	1,645.02	1,657.26	(12.24)
585 · WATER PURCHASE	10,780.40	10,966.81	(186.41)
587 · WATER TESTING	1,319.00	1,965.00	(646.00)
592 · WATER OPERATOR - FIRE	10,162.40	12,379.00	(2,216.60)
Total Expense	35,211.64	44,567.69	(9,356.05)
Net Ordinary Income	5,597.53	(9,310.37)	14,907.90
Net Income	**5,597.53**	**(9,310.37)**	**14,907.90**