

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of March 31, 2024

04/05/24

	Mar 31, 24	Feb 29, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	6,372.56	15,611.76	(9,239.20)
106 · COLOTRUST PLUS+	392,749.18	390,939.99	1,809.19
Total Checking/Savings	399,121.74	406,551.75	(7,430.01)
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	452.74	2,372.27	(1,919.53)
Total Accounts Receivable	452.74	2,372.27	(1,919.53)
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	8,599.38	7,176.64	1,422.74
Total Other Current Assets	8,599.38	7,176.64	1,422.74
Total Current Assets	408,173.86	416,100.66	(7,926.80)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(830,199.47)	(830,199.47)	0.00
Total 140 · PROPERTY ASSETS	1,282,031.20	1,282,031.20	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	2,975,788.20	2,975,788.20	0.00
TOTAL ASSETS	3,383,962.06	3,391,888.86	(7,926.80)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	15,695.87	21,121.11	(5,425.24)
Total Accounts Payable	15,695.87	21,121.11	(5,425.24)
Total Current Liabilities	15,695.87	21,121.11	(5,425.24)
Total Liabilities	15,695.87	21,121.11	(5,425.24)
Equity			
280 · NET ASSETS	2,761,742.76	2,761,742.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CAPITAL RESERVE	136,126.03	136,126.03	0.00
285 · CASH OPERATING RESERVES	223,323.19	223,323.19	0.00
287 · DESIGNATED EMERGENCY RESERVE	7,243.00	7,243.00	0.00
288 · EQUITY OPERATING RESERVES	256,094.83	256,094.83	0.00
Total 282 · BOARD DESIGNATED RESERVES	622,787.05	622,787.05	0.00
Net Income	(16,263.62)	(13,762.06)	(2,501.56)
Total Equity	3,368,266.19	3,370,767.75	(2,501.56)
TOTAL LIABILITIES & EQUITY	3,383,962.06	3,391,888.86	(7,926.80)

EAST BOULDER COUNTY WATER DISTRICT
P&L Budget vs. Actual

Accrual Basis

January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	4,176.20	16,500.00	-12,323.80	25.3%
414 · HYDRANT WATER	245.69			
415 · WATER REVENUE	26,497.86	165,000.00	-138,502.14	16.1%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	0.00			
423 · HYDRANT PERMIT	300.00			
420 · OTHER FEES & CHARGES - Other	0.00	300.00	-300.00	0.0%
Total 420 · OTHER FEES & CHARGES	300.00	300.00	0.00	100.0%
465 · INTEREST ON DEPOSITS	5,447.98	18,000.00	-12,552.02	30.3%
Total Income	36,667.73	199,800.00	-163,132.27	18.4%
Expense				
510 · AUDIT	350.00	500.00	-150.00	70.0%
515 · BANK CHARGES	15.00			
520 · BOOKKEEPING	1,612.50	7,500.00	-5,887.50	21.5%
524 · DIRECTORS' FEES	750.00	3,000.00	-2,250.00	25.0%
525 · DUES & SUBSCRIPTIONS	440.44	500.00	-59.56	88.1%
535 · INSURANCE	3,005.00	4,300.00	-1,295.00	69.9%
536 · WORKERS' COMP INSURANCE	416.00	400.00	16.00	104.0%
537 · IT CONSULTANT	315.00	2,000.00	-1,685.00	15.8%
545 · LEGAL	0.00	1,000.00	-1,000.00	0.0%
550 · MAINTENANCE and REPAIRS	7,711.83	20,000.00	-12,288.17	38.6%
552 · SYSTEM OPERATIONS	2,231.19	25,000.00	-22,768.81	8.9%
555 · MEETING EXPENSE	0.00	1,000.00	-1,000.00	0.0%
557 · METER READING	1,275.00	4,500.00	-3,225.00	28.3%
559 · RADIO READ SOFTWARE	0.00	2,000.00	-2,000.00	0.0%
560 · MISC EXPENSE	0.00	2,000.00	-2,000.00	0.0%
562 · WEB SITE EXPENSE	99.99	1,000.00	-900.01	10.0%
565 · OFFICE EXPENSE	619.27	2,500.00	-1,880.73	24.8%
577 · BILLING SOFTWARE	152.25	550.00	-397.75	27.7%
580 · UTILITIES	2,227.66	10,000.00	-7,772.34	22.3%
585 · WATER PURCHASE	12,156.74	110,000.00	-97,843.26	11.1%
587 · WATER TESTING	963.00	5,000.00	-4,037.00	19.3%
591 · MARSHALL FIRE EXPENSE				
592 · WATER OPERATOR - FIRE	18,590.48			
591 · MARSHALL FIRE EXPENSE - Other	0.00	75,000.00	-75,000.00	0.0%
Total 591 · MARSHALL FIRE EXPENSE	18,590.48	75,000.00	-56,409.52	24.8%
Total Expense	52,931.35	277,750.00	-224,818.65	19.1%
Net Ordinary Income	-16,263.62	-77,950.00	61,686.38	20.9%
Other Income/Expense				
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	-77,950.00	77,950.00	0.0%
Total Other Expense	0.00	-77,950.00	77,950.00	0.0%
Net Other Income	0.00	77,950.00	-77,950.00	0.0%
Net Income	-16,263.62	0.00	-16,263.62	100.0%

04/05/24

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
 January through March 2024

	Jan 24	Feb 24	Mar 24	TOTAL
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	1,402.01	1,372.18	1,402.01	4,176.20
414 · HYDRANT WATER	245.69	0.00	0.00	245.69
415 · WATER REVENUE	8,795.02	8,788.81	8,914.03	26,497.86
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	0.00	0.00	0.00	0.00
423 · HYDRANT PERMIT	0.00	0.00	300.00	300.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00	300.00	300.00
465 · INTEREST ON DEPOSITS	1,889.12	1,735.59	1,823.27	5,447.98
Total Income	12,331.84	11,896.58	12,439.31	36,667.73
Expense				
510 · AUDIT	0.00	350.00	0.00	350.00
515 · BANK CHARGES	0.00	0.00	15.00	15.00
520 · BOOKKEEPING	537.50	537.50	537.50	1,612.50
524 · DIRECTORS' FEES	250.00	250.00	250.00	750.00
525 · DUES & SUBSCRIPTIONS	440.44	0.00	0.00	440.44
535 · INSURANCE	2,905.00	100.00	0.00	3,005.00
536 · WORKERS' COMP INSURANCE	416.00	0.00	0.00	416.00
537 · IT CONSULTANT	105.00	105.00	105.00	315.00
550 · MAINTENANCE and REPAIRS	7,078.42	633.41	0.00	7,711.83
552 · SYSTEM OPERATIONS	790.00	830.00	611.19	2,231.19
557 · METER READING	405.00	405.00	465.00	1,275.00
562 · WEB SITE EXPENSE	99.99	0.00	0.00	99.99
565 · OFFICE EXPENSE	569.27	0.00	50.00	619.27
577 · BILLING SOFTWARE	50.75	50.75	50.75	152.25
580 · UTILITIES	814.03	703.68	709.95	2,227.66
585 · WATER PURCHASE	4,008.32	4,148.42	4,000.00	12,156.74
587 · WATER TESTING	321.00	321.00	321.00	963.00
591 · MARSHALL FIRE EXPENSE				
592 · WATER OPERATOR - FIRE	5,450.00	5,315.00	7,825.48	18,590.48
Total 591 · MARSHALL FIRE EXPENSE	5,450.00	5,315.00	7,825.48	18,590.48
Total Expense	24,240.72	13,749.76	14,940.87	52,931.35
Net Ordinary Income	(11,908.88)	(1,853.18)	(2,501.56)	(16,263.62)
Net Income	<u>(11,908.88)</u>	<u>(1,853.18)</u>	<u>(2,501.56)</u>	<u>(16,263.62)</u>

EAST BOULDER COUNTY WATER DISTRICT Cash Transactions

As of April 15, 2024

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						
Bill Pmt -Check	03/12/2024	3778	WHITE MOUNTAIN TECHNOLOGY		-50.75	2,128.58
Bill Pmt -Check	03/18/2024		COMCAST		-59.95	2,077.83
Deposit	03/20/2024		DEPOSIT	8497 10 102 0405279	4,730.08	2,017.88
Deposit	03/20/2024		DEPOSIT	#175 Koch	105.16	6,747.96
Check	03/20/2024		Wire Transfer Fee	#175	-15.00	6,853.12
Bill Pmt -Check	03/27/2024		XCEL ENERGY	53-3773936-1	-643.73	6,838.12
Bill Pmt -Check	03/29/2024		LAFAYETTE WATER	08-0942-01	-4,148.42	6,194.39
Deposit	03/31/2024		DEPOSIT	Deposit	864.53	2,045.97
Deposit	03/31/2024			Interest	3,447.98	2,910.50
Bill Pmt -Check	04/08/2024	3779	BOULDER WATER WELL - FIRE		14.08	6,358.48
Bill Pmt -Check	04/08/2024	3780	BOULDER WATER WELL SERVICE & SUP...		-7,825.48	6,372.56
Bill Pmt -Check	04/08/2024	3781	FLW, INC		-1,667.19	-1,452.92
Bill Pmt -Check	04/08/2024	3782	OMNI NETWORK DESIGNS	Bookkeeping Bonus	-587.50	-3,120.11
Bill Pmt -Check	04/08/2024	3784	UNCC		-105.00	-3,707.61
Bill Pmt -Check	04/15/2024		COMCAST	26335	-82.56	-3,812.61
				8497 10 102 0405279	-59.95	-3,895.17
Total 102 · CHECKING - 1st NATIONAL BANK					-6,083.70	-3,955.12
106 · COLOTRUST PLUS+						
Deposit	03/31/2024			Interest		390,939.99
Total 106 · COLOTRUST PLUS+					1,809.19	392,749.18
116 · CUSTOMER ACCTS RECEIVABLES						
Deposit	03/20/2024		DEPOSIT	Deposit	-4,730.08	6,566.56
Deposit	03/20/2024		DEPOSIT	#175 Koch	-105.16	1,836.48
Deposit	03/31/2024		DEPOSIT		-3,447.98	1,731.32
General Journal	03/31/2024	Billing		Monthly	10,316.04	-1,716.66
Total 116 · CUSTOMER ACCTS RECEIVABLES					2,032.82	8,599.38
218 · HOMEOWNER MAINTENANCE DEP						
Total 218 · HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					-2,241.69	397,393.44

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through March 2024

	Jan - Mar 24	Jan - Mar 23
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	4,176.20	4,165.92
414 · HYDRANT WATER	245.69	0.00
415 · WATER REVENUE	26,497.86	16,188.47
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	0.00	0.00
423 · HYDRANT PERMIT	300.00	0.00
Total 420 · OTHER FEES & CHARGES	300.00	0.00
465 · INTEREST ON DEPOSITS	5,447.98	6,090.40
Total Income	36,667.73	26,444.79
Expense		
510 · AUDIT	350.00	350.00
515 · BANK CHARGES	15.00	0.00
520 · BOOKKEEPING	1,612.50	1,750.00
524 · DIRECTORS' FEES	750.00	750.00
525 · DUES & SUBSCRIPTIONS	440.44	401.06
530 · ELECTION EXPENSE	0.00	88.00
535 · INSURANCE	3,005.00	2,269.00
536 · WORKERS' COMP INSURANCE	416.00	401.00
537 · IT CONSULTANT	315.00	455.00
550 · MAINTENANCE and REPAIRS	7,711.83	17,231.61
552 · SYSTEM OPERATIONS	2,231.19	4,465.17
555 · MEETING EXPENSE	0.00	1,000.00
557 · METER READING	1,275.00	1,080.00
562 · WEB SITE EXPENSE	99.99	99.99
565 · OFFICE EXPENSE	619.27	570.91
577 · BILLING SOFTWARE	152.25	347.10
580 · UTILITIES	2,227.66	1,621.85
585 · WATER PURCHASE	12,156.74	10,557.46
587 · WATER TESTING	963.00	861.00
591 · MARSHALL FIRE EXPENSE		
592 · WATER OPERATOR - FIRE	18,590.48	16,897.68
599 · FIRE INSURANCE REIMBURSEMENT	0.00	(16,897.68)
Total 591 · MARSHALL FIRE EXPENSE	18,590.48	0.00
Total Expense	52,931.35	44,299.15
Net Ordinary Income	(16,263.62)	(17,854.36)
Net Income	(16,263.62)	(17,854.36)

EAST BOULDER COUNTY WATER DISTRICT
 USAGE COMPARISONS
 Gallons X1,000

	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
2022									
JANUARY	705	4,945.42 \$	1,613.15	870	-165	709	\$ 4,744.68	(161)	\$ 200.74
FEBRUARY	163	4,221.86 \$	1,613.15	264	-101	295	\$ 2,785.50	31	\$ 1,436.36
MARCH	214	4,373.43 \$	1,592.20	362	-148	444	\$ 3,356.08	82	\$ 1,017.35
APRIL	537	6,491.63 \$	1,550.30	642	-105	838	\$ 5,420.64	196	\$ 1,070.99
MAY	2,012	10,041.36 \$	1,529.35	1,076	936	1,188	\$ 7,440.64	112	\$ 2,600.72
JUNE	1,278	12,915.80 \$	1,466.50	1,570	-292	1,922	\$ 12,652.04	352	\$ 263.76
JULY	1,714	18,182.74 \$	1,424.60	1,891	-177	1,510	\$ 8,726.84	(381)	\$ 9,455.90
AUGUST	1,240	13,212.85 \$	1,382.70	1,351	-111	1,470	\$ 9,442.84	119	\$ 3,770.01
SEPTEMBER	1,094	11,474.46 \$	1,382.70	1,233	-139	992	\$ 6,227.60	(241)	\$ 5,246.86
OCTOBER	699	7,970.68 \$	1,361.75	808	-109	580	\$ 4,068.72	(228)	\$ 3,901.96
NOVEMBER	215	4,978.67 \$	1,277.95	341	-126	320	\$ 2,870.00	(21)	\$ 2,108.67
DECEMBER	223	5,185.62 \$	1,340.80	399	-176	556	\$ 4,142.04	157	\$ 1,043.58
TOTAL	10,094	103,994.52 \$	17,535.15	10,807	-713	10,824	\$ 71,877.62	17	\$ 32,116.90
2023									
JANUARY	270	5,431.79 \$	1,319.85	573	-303	534	\$ 4,020.82	(39)	\$ 1,410.97
FEBRUARY	221	5,458.36 \$	1,411.83	536	-315	450	\$ 3,557.98	(86)	\$ 1,900.38
MARCH	179	5,338.56 \$	1,434.24	450	-271	310	\$ 2,978.66	(140)	\$ 2,359.90
APRIL	544	9,154.89 \$	1,344.60	600	-56	613	\$ 4,456.11	13	\$ 4,698.78
MAY	600	8,063.96 \$	1,322.19	776	-176	794	\$ 5,453.42	18	\$ 2,610.54
JUNE	552	8,102.24 \$	1,299.78	705	-153	993	\$ 6,549.91	288	\$ 1,552.33
JULY	1,292	14,324.41 \$	1,232.55	1,499	-207	1,419	\$ 10,392.71	(80)	\$ 3,931.70
AUGUST	1,178	13,563.55 \$	1,142.91	1,385	-207	1,537	\$ 11,352.05	152	\$ 2,211.50
SEPTEMBER	1,159	15,161.22 \$	1,257.66	1,311	-152	1,237	\$ 8,913.05	(74)	\$ 6,248.17
OCTOBER	885	11,570.12 \$	1,233.00	1,085	-200	570	\$ 4,593.68	(515)	\$ 6,976.44
NOVEMBER	278	7,313.31 \$	1,208.34	3,329	-3051	354	\$ 3,413.24	(2,975)	\$ 3,900.07
DECEMBER	283	7,198.15 \$	1,183.68	391	-108	377	\$ 3,502.02	(14)	\$ 3,696.13
TOTAL	7,441	110,680.56 \$	15,390.63	12,640	-5,199	9,188	\$ 69,183.65	(3,452)	\$ 41,496.91
2024									
JANUARY	273	8,780.36 \$	1,402.01	329	-56	328	\$ 4,008.32	(1)	\$ 4,772.04
FEBRUARY	251	8,788.81 \$	1,372.18		251	358	\$ 4,148.42	358	\$ 4,640.39
MARCH	288	8,914.03 \$	1,402.01		288			-	\$ 8,914.03
APRIL					0			-	\$ -
MAY					0			-	\$ -
JUNE					0			-	\$ -
JULY					0			-	\$ -
AUGUST					0			-	\$ -
SEPTEMBER					0			-	\$ -
OCTOBER					0			-	\$ -
NOVEMBER					0			-	\$ -
DECEMBER					0			-	\$ -
TOTAL	812	26,483.20 \$	4,176.20	329	483	686	\$ 8,156.74	357	\$ 18,326.46