

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of August 31, 2021

09/12/21

	Aug 31, 21	Jul 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	18,284.55	14,908.52	3,376.03
106 · COLOTRUST PLUS+	464,813.00	464,802.65	10.35
Total Checking/Savings	483,097.55	479,711.17	3,386.38
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	38,284.83	33,926.16	4,358.67
117 · PROPERTY TAXES RECEIVABLE	195.22	195.22	0.00
Total Other Current Assets	38,480.05	34,121.38	4,358.67
Total Current Assets	521,577.60	513,832.55	7,745.05
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(703,465.25)	(703,465.25)	0.00
Total 140 · PROPERTY ASSETS	1,408,765.42	1,408,765.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,102,522.42	3,102,522.42	0.00
TOTAL ASSETS	3,624,100.02	3,616,354.97	7,745.05
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	26,187.12	23,601.18	2,585.94
Total Accounts Payable	26,187.12	23,601.18	2,585.94
Total Current Liabilities	26,187.12	23,601.18	2,585.94
Total Liabilities	26,187.12	23,601.18	2,585.94
Equity			
280 · NET ASSETS	2,761,742.76	2,761,742.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CASH CAPITAL RESERVE	151,320.03	151,320.03	0.00
285 · CASH OPERATING RESERVES	361,383.96	361,383.96	0.00
287 · DESIGNATED EMERGENCY RESERVE	7,243.00	7,243.00	0.00
288 · EQUITY OPERATING RESERVES	340,779.66	340,779.66	0.00
Total 282 · BOARD DESIGNATED RESERVES	860,726.65	860,726.65	0.00
Net Income	(24,556.51)	(29,715.62)	5,159.11
Total Equity	3,597,912.90	3,592,753.79	5,159.11
TOTAL LIABILITIES & EQUITY	3,624,100.02	3,616,354.97	7,745.05

EAST BOULDER COUNTY WATER DISTRICT Income & Expenses - Annual Budget vs. YTD Actual

January through August 2021

	Jan - Aug 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	1,097.25	1,436.00	(338.75)	76.4%
415 · WATER REVENUE	126,018.84	200,000.00	(73,981.16)	63.0%
420 · OTHER FEES & CHARGES				
422 · OTHER INCOME	47.50	1,000.00	(952.50)	4.8%
Total 420 · OTHER FEES & CHARGES	47.50	1,000.00	(952.50)	4.8%
465 · INTEREST ON DEPOSITS	192.09	3,000.00	(2,807.91)	6.4%
Total Income	127,355.68	205,436.00	(78,080.32)	62.0%
Expense				
510 · AUDIT	1,100.00	1,000.00	100.00	110.0%
520 · BOOKKEEPING	3,260.00	6,000.00	(2,740.00)	54.3%
524 · DIRECTORS' FEES	2,000.00	3,000.00	(1,000.00)	66.7%
525 · DUES & SUBSCRIPTIONS	432.60	500.00	(67.40)	86.5%
535 · INSURANCE	2,231.00	2,750.00	(519.00)	81.1%
536 · WORKERS' COMP INSURANCE	460.00	300.00	160.00	153.3%
537 · IT CONSULTANT	3,290.00	2,500.00	790.00	131.6%
545 · LEGAL	168.00	1,000.00	(832.00)	16.8%
550 · MAINTENANCE and REPAIRS	7,904.14	20,000.00	(12,095.86)	39.5%
552 · SYSTEM OPERATIONS	15,056.00	15,000.00	56.00	100.4%
555 · MEETING EXPENSE	0.00	1,000.00	(1,000.00)	0.0%
557 · METER READING	2,680.00	2,800.00	(120.00)	95.7%
559 · RADIO READ SOFTWARE	1,949.94	2,000.00	(50.06)	97.5%
560 · MISC EXPENSE	21,644.85	2,000.00	19,644.85	1,082.2%
562 · WEB SITE EXPENSE	402.74	1,000.00	(597.26)	40.3%
565 · OFFICE EXPENSE	1,309.65	2,000.00	(690.35)	65.5%
577 · BILLING SOFTWARE	606.30	1,000.00	(393.70)	60.6%
580 · UTILITIES	5,032.26	9,000.00	(3,967.74)	55.9%
585 · WATER PURCHASE	79,123.21	132,000.00	(52,876.79)	59.9%
587 · WATER TESTING	3,261.50	5,000.00	(1,738.50)	65.2%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	15,000.00	(15,000.00)	0.0%
817 · ASSOCIATED CONSTRUCTION EXPENSE	0.00	1,000.00	(1,000.00)	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00	(16,000.00)	16,000.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00	0.00	0.00	0.0%
Total Expense	151,912.19	209,850.00	(57,937.81)	72.4%
Net Ordinary Income	(24,556.51)	(4,414.00)	(20,142.51)	556.3%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	(41,521.00)	0.0%
675 · LAFAYETTE TAPS	0.00	(39,521.00)	39,521.00	0.0%
Total Other Income	0.00	2,000.00	(2,000.00)	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	(2,414.00)	2,414.00	0.0%
Total Other Expense	0.00	(2,414.00)	2,414.00	0.0%
Net Other Income	0.00	4,414.00	(4,414.00)	0.0%
Net Income	(24,556.51)	0.00	(24,556.51)	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month

January through August 2021

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	TOTAL
Ordinary Income/Expense									
Income									
410 · STANDBY FEE	139.65	159.60	159.60	139.65	139.65	119.70	119.70	119.70	1,097.25
415 · WATER REVENUE	8,877.03	11,437.76	8,330.31	7,745.84	10,712.73	23,690.47	25,491.38	29,733.32	126,018.84
420 · OTHER FEES & CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
421 · INTEREST ON A/R	0.00	0.00	0.00	0.00	0.00	47.50	0.00	0.00	47.50
422 · OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00	0.00	0.00	0.00	47.50	0.00	0.00	47.50
465 · INTEREST ON DEPOSITS	44.58	32.90	26.87	22.78	23.64	16.31	13.82	11.19	192.09
Total Income	9,061.26	11,630.26	8,516.78	7,908.27	10,876.02	23,873.98	25,624.90	29,864.21	127,355.68
Expense									
510 · AUDIT	0.00	0.00	0.00	1,100.00	0.00	0.00	0.00	0.00	1,100.00
520 · BOOKKEEPING	450.00	390.00	400.00	380.00	400.00	400.00	400.00	440.00	3,260.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	2,000.00
525 · DUES & SUBSCRIPTIONS	432.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	432.60
535 · INSURANCE	2,269.00	0.00	(38.00)	0.00	0.00	0.00	0.00	0.00	2,231.00
536 · WORKERS' COMP INSURANCE	460.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	460.00
537 · IT CONSULTANT	857.50	507.50	595.00	700.00	280.00	140.00	105.00	105.00	3,290.00
545 · LEGAL	0.00	168.00	0.00	0.00	0.00	0.00	0.00	0.00	168.00
550 · MAINTENANCE and REPAIRS	22.44	374.10	1,776.67	146.04	401.73	4,334.81	535.99	312.36	7,904.14
552 · SYSTEM OPERATIONS	1,328.50	3,090.00	6,340.00	(1,335.00)	917.50	1,092.50	1,380.00	2,242.50	15,056.00
557 · METER READING	285.00	237.50	332.50	330.00	345.00	230.00	230.00	690.00	2,680.00
559 · RADIO READ SOFTWARE	0.00	0.00	0.00	0.00	0.00	1,949.94	0.00	0.00	1,949.94
560 · MISC EXPENSE	0.00	0.00	21,644.85	0.00	0.00	0.00	0.00	0.00	21,644.85
562 · WEB SITE EXPENSE	89.99	0.00	0.00	129.60	0.00	0.00	15.17	167.98	402.74
565 · OFFICE EXPENSE	351.80	0.00	0.00	12.00	10.00	915.85	10.00	10.00	1,309.65
577 · BILLING SOFTWARE	259.20	86.40	43.50	43.50	43.80	43.50	43.20	43.20	606.30
580 · UTILITIES	416.13	428.50	352.95	357.84	425.26	805.93	1,310.09	935.56	5,032.26
585 · WATER PURCHASE	3,955.36	4,563.13	3,883.20	4,306.32	11,022.24	15,455.76	17,937.20	18,000.00	79,123.21
587 · WATER TESTING	239.00	239.00	239.00	239.00	239.00	279.00	279.00	1,508.50	3,261.50
Total Expense	11,666.52	10,334.13	35,819.67	6,659.30	14,334.53	25,897.29	22,495.65	24,705.10	151,912.19
Net Ordinary Income	(2,605.26)	1,296.13	(27,302.89)	1,248.97	(3,458.51)	(2,023.31)	3,129.25	5,159.11	(24,556.51)
Net Income	(2,605.26)	1,296.13	(27,302.89)	1,248.97	(3,458.51)	(2,023.31)	3,129.25	5,159.11	(24,556.51)

EAST BOULDER COUNTY WATER DISTRICT

Cash Transactions

As of September 14, 2021

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						
Bill Pmt -Check	08/10/2021		COMCAST	8497 10 102 0405279	-59.95	14,513.54
Bill Pmt -Check	08/10/2021		XCEL ENERGY	53-3773936-1	-870.84	14,453.59
Bill Pmt -Check	08/10/2021	3520	CDPHE	CUST # VC00000000251321	-100.00	13,482.75
Bill Pmt -Check	08/10/2021	3521	FLW, INC	Bookkeeping	-410.00	13,072.75
Bill Pmt -Check	08/10/2021	3522	OMNI NETWORK DESIGNS		-105.00	12,967.75
Bill Pmt -Check	08/10/2021	3523	UNCC	26335	-34.32	12,933.43
Bill Pmt -Check	08/10/2021	3524	WHITE MOUNTAIN TECHNOLOGY	210802P	-43.20	12,890.23
Bill Pmt -Check	08/10/2021	3525	BOULDER WATER WELL SERVICE & SUP...		-2,163.67	10,726.56
Deposit	08/18/2021		DEPOSIT	Deposit	8,080.20	18,806.76
Deposit	08/19/2021		DEPOSIT	Deposit	8,202.33	27,009.09
Deposit	08/31/2021		DEPOSIT	Deposit	9,211.82	36,220.91
Bill Pmt -Check	08/31/2021		LAFAYETTE WATER	08-0942-01	-17,937.20	18,283.71
Deposit	08/31/2021		Interest	Interest	0.84	18,284.55
Bill Pmt -Check	09/12/2021		COMCAST	8497 10 102 0405279	-59.95	18,224.60
Bill Pmt -Check	09/12/2021		THE LAWN BARBERS		-282.00	17,942.60
Bill Pmt -Check	09/12/2021		XCEL ENERGY	53-3773936-1	-875.61	17,066.99
Bill Pmt -Check	09/13/2021	3526	BOULDER WATER WELL SERVICE & SUP...		-4,341.00	12,725.99
Bill Pmt -Check	09/13/2021	3527	FLW, INC	Bookkeeping	-450.00	12,275.99
Bill Pmt -Check	09/13/2021	3528	OMNI NETWORK DESIGNS		-105.00	12,170.99
Bill Pmt -Check	09/13/2021	3529	UNCC	26335	-30.36	12,140.63
Bill Pmt -Check	09/13/2021	3530	WHITE MOUNTAIN TECHNOLOGY	210802P	-43.20	12,097.43
Total 102 · CHECKING - 1st NATIONAL BANK					-2,416.11	12,097.43
106 · COLOTRUST PLUS+						
Deposit	08/31/2021		INTEREST INCOME	Deposit	10.35	464,802.65
Total 106 · COLOTRUST PLUS+					10.35	464,813.00
116 · CUSTOMER ACCTS RECEIVABLES						
Deposit	08/18/2021		DEPOSIT	Deposit	-8,080.20	33,926.16
Deposit	08/19/2021		DEPOSIT	Deposit	-8,202.33	25,845.96
Deposit	08/31/2021		DEPOSIT	Deposit	-9,211.82	17,643.63
General Journal	08/31/2021	Billing		Monthly	29,853.02	8,431.81
Total 116 · CUSTOMER ACCTS RECEIVABLES					4,358.67	38,284.83
218 · HOMEOWNER MAINTENANCE DEP						
Total 218 · HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					1,952.91	515,195.26

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through August 2021

	Jan - Aug 21	Jan - Aug 20	\$ Change
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	1,097.25	1,017.45	79.80
415 · WATER REVENUE	126,018.84	164,232.82	(38,213.98)
420 · OTHER FEES & CHARGES			
421 · INTEREST ON A/R	0.00	108.81	(108.81)
422 · OTHER INCOME	47.50	0.00	47.50
Total 420 · OTHER FEES & CHARGES	47.50	108.81	(61.31)
441 · TAX REVENUE	0.00	154,533.76	(154,533.76)
442 · OTHER TAX REVENUE	0.00	4,741.72	(4,741.72)
465 · INTEREST ON DEPOSITS	192.09	3,551.22	(3,359.13)
466 · INTEREST ON DS FUNDS	0.00	294.40	(294.40)
Total Income	127,355.68	328,480.18	(201,124.50)
Expense			
510 · AUDIT	1,100.00	1,000.00	100.00
520 · BOOKKEEPING	3,260.00	3,440.00	(180.00)
524 · DIRECTORS' FEES	2,000.00	1,900.00	100.00
525 · DUES & SUBSCRIPTIONS	432.60	450.18	(17.58)
530 · ELECTION EXPENSE	0.00	127.60	(127.60)
535 · INSURANCE	2,231.00	2,269.00	(38.00)
536 · WORKERS' COMP INSURANCE	460.00	274.00	186.00
537 · IT CONSULTANT	3,290.00	4,287.50	(997.50)
545 · LEGAL	168.00	1,264.50	(1,096.50)
550 · MAINTENANCE and REPAIRS	7,904.14	20,023.01	(12,118.87)
552 · SYSTEM OPERATIONS	15,056.00	9,483.53	5,572.47
555 · MEETING EXPENSE	0.00	1,000.00	(1,000.00)
557 · METER READING	2,680.00	2,185.00	495.00
559 · RADIO READ SOFTWARE	1,949.94	1,949.94	0.00
560 · MISC EXPENSE	21,644.85	0.00	21,644.85
562 · WEB SITE EXPENSE	402.74	267.14	135.60
565 · OFFICE EXPENSE	1,309.65	2,016.55	(706.90)
577 · BILLING SOFTWARE	606.30	0.00	606.30
580 · UTILITIES	5,032.26	5,241.83	(209.57)
585 · WATER PURCHASE	79,123.21	112,338.06	(33,214.85)
587 · WATER TESTING	3,261.50	2,593.00	668.50
610 · TREASURER'S FEES	0.00	2,320.72	(2,320.72)
615 · DS BANK CHARGES	0.00	200.00	(200.00)
620 · INTEREST ON BONDS	0.00	3,791.67	(3,791.67)
621 · BOND RETIREMENT PREMIUM	0.00	(285.36)	285.36
Total Expense	151,912.19	178,137.87	(26,225.68)
Net Ordinary Income	(24,556.51)	150,342.31	(174,898.82)
Net Income	(24,556.51)	150,342.31	(174,898.82)

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
CUSTOMER METERS				MAIN METER		LAFAYETTE READING		USAGE	COST	
				OUR READING						
2019	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	546	8,913.64	\$ 99.75	661	-115	682	\$ 3,965.16	21	\$ 4,948.48	
FEBRUARY	528	8,834.12	\$ 99.75	528	0	541	\$ 3,543.38	13	\$ 5,290.74	
MARCH	543	9,135.24	\$ 99.75	678	-135	565	\$ 3,614.90	(113)	\$ 5,520.34	
APRIL	666	9,245.72	\$ 99.75	697	-31	933	\$ 4,913.94	236	\$ 4,331.78	
MAY	1,198	12,755.46	\$ 99.75	1,242	-44	1,548	\$ 7,464.24	306	\$ 5,291.22	
JUNE	2,259	24,763.66	\$ 99.75	2,318	-59	2,308	\$ 11,683.20	(10)	\$ 13,080.46	
JULY	3,034	28,639.66	\$ 99.75	3,119	-85	3,652	\$ 22,771.76	533	\$ 5,867.90	
AUGUST	3,341	31,398.18	\$ 99.75	3,424	-83	4,183	\$ 27,540.14	759	\$ 3,858.04	
SEPTEMBER	3,295	34,753.80	\$ 99.75	3,328	-33	2,033	\$ 9,879.54	(1,295)	\$ 24,874.26	
OCTOBER	1,153	11,935.85	\$ 99.75	1,213	-60	749	\$ 4,218.42	(464)	\$ 7,717.43	
NOVEMBER	590	9,176.18	\$ 99.75	600	-10	554	\$ 3,582.12	(46)	\$ 5,594.06	
DECEMBER	531	8,979.62	\$ 99.75	600	-69	563	\$ 3,608.94	(37)	\$ 5,370.68	
TOTAL	17,684	198,531.13	\$ 1,197.00	18,408	-724	18,311	\$ 106,785.74	(97)	\$ 91,745.39	
2020	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	551	9,190.69	\$ 99.75	596	-45	654	\$ 4,074.78	58	\$ 5,115.91	
FEBRUARY	537	9,115.38	\$ 119.70	569	-32	557	\$ 3,771.17	(12)	\$ 5,344.21	
MARCH	656	9,985.58	\$ 119.70	686	-30	676	\$ 4,143.64	(10)	\$ 5,841.94	
APRIL	830	9,903.50	\$ 139.65	849	-19	1398	\$ 7,054.50	549	\$ 2,849.00	
MAY	2194	20,761.93	\$ 119.70	2243	-49	2468	\$ 13,378.20	225	\$ 7,383.73	
JUNE	3096	28,557.07	\$ 139.65	3203	-107	3555	\$ 22,998.61	352	\$ 5,558.46	
JULY	3859	36,135.60	\$ 139.65	3893	-34	2772	\$ 15,614.92	(1,121)	\$ 20,520.68	
AUGUST	4212	40,595.11	\$ 139.65	4601	-389	5496	\$ 41,302.20	895	\$ (707.09)	
SEPTEMBER	2847	27,319.54	\$ 119.70	2901	-54	2943	\$ 17,227.45	42	\$ 10,092.09	
OCTOBER	1834	17,687.13	\$ 119.70	1963	-129	1327	\$ 6,724.75	(636)	\$ 10,962.38	
NOVEMBER	900	11,705.68	\$ 119.70	880	20	608	\$ 3,930.80	(272)	\$ 7,774.88	
DECEMBER	590	9,000.04	\$ 119.70	637	-47	622	\$ 3,974.62	(15)	\$ 5,025.42	
TOTAL	22,106	229,957.25	\$ 1,496.25	23,021	-915	23,076	\$ 144,195.64	55	\$ 85,761.61	
2021	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	558	8,877.03	\$ 139.65	550	8	557	\$ 3,955.36	7	\$ 4,921.67	
FEBRUARY	716	11,317.18	\$ 159.60	769	-53	729	\$ 4,563.13	(40)	\$ 6,754.05	
MARCH	455	8,330.31	\$ 159.60	476	-21	535	\$ 3,883.20	59	\$ 4,447.11	
APRIL	528	8,519.25	\$ 139.65	574	-46	664	\$ 4,306.32	90	\$ 4,212.93	
MAY	995	10,712.73	\$ 139.65	1,032	-37	2,053	\$ 11,022.24	1,021	\$ (309.51)	
JUNE	2,619	23,630.18	\$ 119.70	2,693	-74	2,662	\$ 15,455.76	(31)	\$ 8,174.42	
JULY	2,832	25,491.38	\$ 119.70	3,038	-206	2,928	\$ 17,937.20	(110)	\$ 7,554.18	
AUGUST	3,271	27,433.32	\$ 119.70	3,435	-164			(3,435)	\$ 27,433.32	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	11,974	124,311.38	\$ 1,097.25	12,567	-593	10,128	\$ 61,123.21	(2,439)	\$ 63,188.17	