

EAST BOULDER COUNTY WATER DISTRICT
Balance Sheet

As of May 31, 2021

06/12/21

	May 31, 21	Apr 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	24,200.22	23,270.16	930.06
106 · COLOTRUST PLUS+	464,774.47	464,751.85	22.62
Total Checking/Savings	488,974.69	488,022.01	952.68
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	15,290.05	14,088.91	1,201.14
117 · PROPERTY TAXES RECEIVABLE	195.22	195.22	0.00
Total Other Current Assets	15,485.27	14,284.13	1,201.14
Total Current Assets	504,459.96	502,306.14	2,153.82
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(703,465.25)	(703,465.25)	0.00
Total 140 · PROPERTY ASSETS	1,408,765.42	1,408,765.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,102,522.42	3,102,522.42	0.00
TOTAL ASSETS	3,606,982.38	3,604,828.56	2,153.82
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	11,312.29	9,722.20	1,590.09
Total Accounts Payable	11,312.29	9,722.20	1,590.09
Total Current Liabilities	11,312.29	9,722.20	1,590.09
Total Liabilities	11,312.29	9,722.20	1,590.09
Equity			
280 · NET ASSETS	2,762,516.76	2,762,516.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CAPITAL RESERVE	151,320.03	151,320.03	0.00
285 · OPERATING RESERVES	702,623.40	702,623.40	0.00
286 · DESIGNATED EMERGENCY RESERVE	6,469.00	6,469.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	860,412.43	860,412.43	0.00
3900 · Retained Earnings	(459.78)	(459.78)	0.00
Net Income	(26,799.32)	(27,363.05)	563.73
Total Equity	3,595,670.09	3,595,106.36	563.73
TOTAL LIABILITIES & EQUITY	3,606,982.38	3,604,828.56	2,153.82

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
 January through May 2021

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	TOTAL
Ordinary Income/Expense						
Income						
410 · STANDBY FEE	139.65	159.60	159.60	139.65	139.65	738.15
415 · WATER REVENUE	8,877.03	11,437.76	8,330.31	7,745.84	10,712.73	47,103.67
420 · OTHER FEES & CHARGES						
421 · INTEREST ON A/R	0.00	0.00	0.00	0.00	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
465 · INTEREST ON DEPOSITS	44.58	32.90	26.87	22.78	23.64	150.77
Total Income	9,061.26	11,630.26	8,516.78	7,908.27	10,876.02	47,992.59
Expense						
510 · AUDIT	0.00	0.00	0.00	1,100.00	0.00	1,100.00
520 · BOOKKEEPING	450.00	390.00	400.00	380.00	400.00	2,020.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	1,250.00
525 · DUES & SUBSCRIPTIONS	432.60	0.00	0.00	0.00	0.00	432.60
535 · INSURANCE	2,269.00	0.00	(38.00)	0.00	0.00	2,231.00
536 · WORKERS' COMP INSURANCE	460.00	0.00	0.00	0.00	0.00	460.00
537 · IT CONSULTANT	857.50	507.50	595.00	700.00	280.00	2,940.00
545 · LEGAL	0.00	168.00	0.00	0.00	0.00	168.00
550 · MAINTENANCE and REPAIRS	22.44	374.10	1,776.67	146.04	401.73	2,720.98
552 · SYSTEM OPERATIONS	1,328.50	3,090.00	6,340.00	(1,335.00)	917.50	10,341.00
557 · METER READING	285.00	237.50	332.50	330.00	345.00	1,530.00
560 · MISC EXPENSE	0.00	0.00	21,644.85	0.00	0.00	21,644.85
562 · WEB SITE EXPENSE	89.99	0.00	0.00	129.60	0.00	219.59
565 · OFFICE EXPENSE	351.80	0.00	0.00	12.00	10.00	373.80
577 · BILLING SOFTWARE	259.20	86.40	43.50	43.50	43.80	476.40
580 · UTILITIES	416.13	428.50	352.95	357.84	425.26	1,980.68
585 · WATER PURCHASE	3,955.36	4,563.13	3,883.20	4,306.32	7,000.00	23,708.01
587 · WATER TESTING	239.00	239.00	239.00	239.00	239.00	1,195.00
Total Expense	11,666.52	10,334.13	35,819.67	6,659.30	10,312.29	74,791.91
Net Ordinary Income	(2,605.26)	1,296.13	(27,302.89)	1,248.97	563.73	(26,799.32)
Net Income	<u>(2,605.26)</u>	<u>1,296.13</u>	<u>(27,302.89)</u>	<u>1,248.97</u>	<u>563.73</u>	<u>(26,799.32)</u>

**EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions**

As of June 16, 2021

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 - CHECKING - 1st NATIONAL BANK						
Deposit	05/18/2021		DEPOSIT	Deposit	6,587.02	18,770.69
Deposit	05/31/2021		DEPOSIT	Deposit	3,147.81	25,357.71
Bill Pmt -Check	05/31/2021		LAFAYETTE WATER	08-0942-01	-4,306.32	24,199.20
Deposit	05/31/2021			Interest	1.02	24,200.22
Bill Pmt -Check	06/02/2021		THE LAWN BARBERS		-282.00	23,918.22
Check	06/02/2021		POSTMASTER	stamps	-551.85	23,366.37
Bill Pmt -Check	06/14/2021		COMCAST	8497 10 102 D405279	-59.95	23,306.42
Bill Pmt -Check	06/14/2021		XCEL ENERGY	53-3773936-1	-365.31	22,941.11
Bill Pmt -Check	06/14/2021	3505	BOULDER WATER WELL SERVICE & SUP...		-1,597.47	21,343.64
Bill Pmt -Check	06/14/2021	3506	FLW, INC	Bookkeeping	-410.00	20,933.64
Bill Pmt -Check	06/14/2021	3507	UNCC	26335	-23.76	20,909.88
Bill Pmt -Check	06/14/2021	3508	WHITE MOUNTAIN TECHNOLOGY		-43.80	20,866.08
Total 102 - CHECKING - 1st NATIONAL BANK					2,095.39	20,866.08
106 - COLOTRUST PLUS+						
Deposit	05/31/2021		INTEREST INCOME	Deposit	22.62	464,751.85
Total 106 - COLOTRUST PLUS+					22.62	464,774.47
116 - CUSTOMER ACCTS RECEIVABLES						
Deposit	05/18/2021		DEPOSIT	Deposit	-6,587.02	14,172.50
Deposit	05/31/2021		DEPOSIT	Deposit	-3,147.81	7,585.48
General Journal	05/31/2021	Billing		Monthly	10,852.38	4,437.67
Total 116 - CUSTOMER ACCTS RECEIVABLES					1,117.55	15,290.05
218 - HOMEOWNER MAINTENANCE DEP						
Total 218 - HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					3,235.56	500,930.60

EAST BOULDER COUNTY WATER DISTRICT Income & Expenses - Annual Budget vs. YTD Actual

January through May 2021

	Jan - May 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	738.15	1,436.00	(697.85)	51.4%
415 · WATER REVENUE	47,103.67	200,000.00	(152,896.33)	23.6%
420 · OTHER FEES & CHARGES				
422 · OTHER INCOME	0.00	1,000.00	(1,000.00)	0.0%
Total 420 · OTHER FEES & CHARGES	0.00	1,000.00	(1,000.00)	0.0%
465 · INTEREST ON DEPOSITS	150.77	3,000.00	(2,849.23)	5.0%
Total Income	47,992.59	205,436.00	(157,443.41)	23.4%
Expense				
510 · AUDIT	1,100.00	1,000.00	100.00	110.0%
520 · BOOKKEEPING	2,020.00	6,000.00	(3,980.00)	33.7%
524 · DIRECTORS' FEES	1,250.00	3,000.00	(1,750.00)	41.7%
525 · DUES & SUBSCRIPTIONS	432.60	500.00	(67.40)	86.5%
535 · INSURANCE	2,231.00	2,750.00	(519.00)	81.1%
536 · WORKERS' COMP INSURANCE	460.00	300.00	160.00	153.3%
537 · IT CONSULTANT	2,940.00	2,500.00	440.00	117.6%
545 · LEGAL	168.00	1,000.00	(832.00)	16.8%
550 · MAINTENANCE and REPAIRS	2,720.98	20,000.00	(17,279.02)	13.6%
552 · SYSTEM OPERATIONS	10,341.00	15,000.00	(4,659.00)	68.9%
555 · MEETING EXPENSE	0.00	1,000.00	(1,000.00)	0.0%
557 · METER READING	1,530.00	2,800.00	(1,270.00)	54.6%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	21,644.85	2,000.00	19,644.85	1,082.2%
562 · WEB SITE EXPENSE	219.59	1,000.00	(780.41)	22.0%
565 · OFFICE EXPENSE	373.80	2,000.00	(1,626.20)	18.7%
577 · BILLING SOFTWARE	476.40	1,000.00	(523.60)	47.6%
580 · UTILITIES	1,980.68	9,000.00	(7,019.32)	22.0%
585 · WATER PURCHASE	23,708.01	132,000.00	(108,291.99)	18.0%
587 · WATER TESTING	1,195.00	5,000.00	(3,805.00)	23.9%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	15,000.00	(15,000.00)	0.0%
817 · ASSOCIATED CONSTRUCTION EXPENSE	0.00	1,000.00	(1,000.00)	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00	(16,000.00)	16,000.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00	0.00	0.00	0.0%
Total Expense	74,791.91	209,850.00	(135,058.09)	35.6%
Net Ordinary Income	(26,799.32)	(4,414.00)	(22,385.32)	607.1%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	(41,521.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(39,521.00)	39,521.00	0.0%
Total Other Income	0.00	2,000.00	(2,000.00)	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	(2,414.00)	2,414.00	0.0%
Total Other Expense	0.00	(2,414.00)	2,414.00	0.0%
Net Other Income	0.00	4,414.00	(4,414.00)	0.0%
Net Income	(26,799.32)	0.00	(26,799.32)	100.0%

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through May 2021

	Jan - May 21	Jan - May 20	\$ Change
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	738.15	598.50	139.65
415 · WATER REVENUE	47,103.67	58,957.08	(11,853.41)
420 · OTHER FEES & CHARGES			
421 · INTEREST ON A/R	0.00	108.81	(108.81)
Total 420 · OTHER FEES & CHARGES	0.00	108.81	(108.81)
441 · TAX REVENUE	0.00	109,847.03	(109,847.03)
442 · OTHER TAX REVENUE	0.00	2,822.51	(2,822.51)
465 · INTEREST ON DEPOSITS	150.77	2,875.13	(2,724.36)
466 · INTEREST ON DS FUNDS	0.00	184.00	(184.00)
Total Income	47,992.59	175,393.06	(127,400.47)
Expense			
510 · AUDIT	1,100.00	1,000.00	100.00
520 · BOOKKEEPING	2,020.00	2,220.00	(200.00)
524 · DIRECTORS' FEES	1,250.00	1,250.00	0.00
525 · DUES & SUBSCRIPTIONS	432.60	450.18	(17.58)
530 · ELECTION EXPENSE	0.00	127.60	(127.60)
535 · INSURANCE	2,231.00	2,169.00	62.00
536 · WORKERS' COMP INSURANCE	460.00	274.00	186.00
537 · IT CONSULTANT	2,940.00	2,782.50	157.50
545 · LEGAL	168.00	1,062.00	(894.00)
550 · MAINTENANCE and REPAIRS	2,720.98	11,072.30	(8,351.32)
552 · SYSTEM OPERATIONS	10,341.00	5,924.78	4,416.22
555 · MEETING EXPENSE	0.00	1,000.00	(1,000.00)
557 · METER READING	1,530.00	1,425.00	105.00
560 · MISC EXPENSE	21,644.85	0.00	21,644.85
562 · WEB SITE EXPENSE	219.59	83.99	135.60
565 · OFFICE EXPENSE	373.80	836.76	(462.96)
577 · BILLING SOFTWARE	476.40	0.00	476.40
580 · UTILITIES	1,980.68	2,108.82	(128.14)
585 · WATER PURCHASE	23,708.01	32,422.29	(8,714.28)
587 · WATER TESTING	1,195.00	1,191.00	4.00
610 · TREASURER'S FEES	0.00	1,648.02	(1,648.02)
615 · DS BANK CHARGES	0.00	200.00	(200.00)
620 · INTEREST ON BONDS	0.00	2,369.79	(2,369.79)
621 · BOND RETIREMENT PREMIUM	0.00	(178.35)	178.35
Total Expense	74,791.91	71,439.68	3,352.23
Net Ordinary Income	(26,799.32)	103,953.38	(130,752.70)
Net Income	(26,799.32)	103,953.38	(130,752.70)

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
2019										
JANUARY	546	8,913.64	\$ 99.75	661	-115	682	\$ 3,965.16	21	\$ 4,948.48	
FEBRUARY	528	8,834.12	\$ 99.75	528	0	541	\$ 3,543.38	13	\$ 5,290.74	
MARCH	543	9,135.24	\$ 99.75	678	-135	565	\$ 3,614.90	(113)	\$ 5,520.34	
APRIL	666	9,245.72	\$ 99.75	697	-31	933	\$ 4,913.94	236	\$ 4,331.78	
MAY	1,198	12,755.46	\$ 99.75	1,242	-44	1,548	\$ 7,464.24	306	\$ 5,291.22	
JUNE	2,259	24,763.66	\$ 99.75	2,318	-59	2,308	\$ 11,683.20	(10)	\$ 13,080.46	
JULY	3,034	28,639.66	\$ 99.75	3,119	-85	3,652	\$ 22,771.76	533	\$ 5,867.90	
AUGUST	3,341	31,398.18	\$ 99.75	3,424	-83	4,183	\$ 27,540.14	759	\$ 3,858.04	
SEPTEMBER	3,295	34,753.80	\$ 99.75	3,328	-33	2,033	\$ 9,879.54	(1,295)	\$ 24,874.26	
OCTOBER	1,153	11,935.85	\$ 99.75	1,213	-60	749	\$ 4,218.42	(464)	\$ 7,717.43	
NOVEMBER	590	9,176.18	\$ 99.75	600	-10	554	\$ 3,582.12	(46)	\$ 5,594.06	
DECEMBER	531	8,979.62	\$ 99.75	600	-69	563	\$ 3,608.94	(37)	\$ 5,370.68	
TOTAL	17,684	198,531.13	\$ 1,197.00	18,408	-724	18,311	\$ 106,785.74	(97)	\$ 91,745.39	
2020										
JANUARY	551	9,190.69	\$ 99.75	596	-45	654	\$ 4,074.78	58	\$ 5,115.91	
FEBRUARY	537	9,115.38	\$ 119.70	569	-32	557	\$ 3,771.17	(12)	\$ 5,344.21	
MARCH	656	9,985.58	\$ 119.70	686	-30	676	\$ 4,143.64	(10)	\$ 5,841.94	
APRIL	830	9,903.50	\$ 139.65	849	-19	1398	\$ 7,054.50	549	\$ 2,849.00	
MAY	2194	20,761.93	\$ 119.70	2243	-49	2468	\$ 13,378.20	225	\$ 7,383.73	
JUNE	3096	28,557.07	\$ 139.65	3203	-107	3555	\$ 22,998.61	352	\$ 5,558.46	
JULY	3859	36,135.60	\$ 139.65	3893	-34	2772	\$ 15,614.92	(1,121)	\$ 20,520.68	
AUGUST	4212	40,595.11	\$ 139.65	4601	-389	5496	\$ 41,302.20	895	\$ (707.09)	
SEPTEMBER	2847	27,319.54	\$ 119.70	2901	-54	2943	\$ 17,227.45	42	\$ 10,092.09	
OCTOBER	1834	17,687.13	\$ 119.70	1963	-129	1327	\$ 6,724.75	(636)	\$ 10,962.38	
NOVEMBER	900	11,705.68	\$ 119.70	880	20	608	\$ 3,930.80	(272)	\$ 7,774.88	
DECEMBER	590	9,000.04	\$ 119.70	637	-47	622	\$ 3,974.62	(15)	\$ 5,025.42	
TOTAL	22,106	229,957.25	\$ 1,496.25	23,021	-915	23,076	\$ 144,195.64	55	\$ 85,761.61	
2021										
JANUARY	558	8,877.03	\$ 139.65	550	8	557	\$ 3,955.36	7	\$ 4,921.67	
FEBRUARY	716	11,317.18	\$ 159.60	769	-53	729	\$ 4,563.13	(40)	\$ 6,754.05	
MARCH	455	8,330.31	\$ 159.60	476	-21	535	\$ 3,883.20	59	\$ 4,447.11	
APRIL	528	8,519.25	\$ 139.65	574	-46	664	\$ 4,306.32	90	\$ 4,212.93	
MAY	995	10,712.73	\$ 139.65	1,032	-37			(1,032)	\$ 10,712.73	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	3,252	47,756.50	\$ 738.15	3,401	-149	2,485	\$ 16,708.01	(916)	\$ 31,048.49	