

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of February 29, 2024

03/08/24

	Feb 29, 24	Jan 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	15,611.76	7,802.16	7,809.60
106 · COLOTRUST PLUS+	390,939.99	399,217.20	(8,277.21)
Total Checking/Savings	406,551.75	407,019.36	(467.61)
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	2,372.27	2,196.23	176.04
Total Accounts Receivable	2,372.27	2,196.23	176.04
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	7,176.64	7,612.16	(435.52)
Total Other Current Assets	7,176.64	7,612.16	(435.52)
Total Current Assets	416,100.66	416,827.75	(727.09)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(830,199.47)	(830,199.47)	0.00
Total 140 · PROPERTY ASSETS	1,282,031.20	1,282,031.20	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	2,975,788.20	2,975,788.20	0.00
TOTAL ASSETS	3,391,888.86	3,392,615.95	(727.09)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	21,028.96	19,995.02	1,033.94
Total Accounts Payable	21,028.96	19,995.02	1,033.94
Total Current Liabilities	21,028.96	19,995.02	1,033.94
Total Liabilities	21,028.96	19,995.02	1,033.94
Equity			
280 · NET ASSETS	2,761,742.76	2,761,742.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CAPITAL RESERVE	136,126.03	136,126.03	0.00
285 · CASH OPERATING RESERVES	223,323.19	223,323.19	0.00
287 · DESIGNATED EMERGENCY RESERVE	7,243.00	7,243.00	0.00
288 · EQUITY OPERATING RESERVES	256,094.83	256,094.83	0.00
Total 282 · BOARD DESIGNATED RESERVES	622,787.05	622,787.05	0.00
Net Income	(13,669.91)	(11,908.88)	(1,761.03)
Total Equity	3,370,859.90	3,372,620.93	(1,761.03)
TOTAL LIABILITIES & EQUITY	3,391,888.86	3,392,615.95	(727.09)

EAST BOULDER COUNTY WATER DISTRICT
P&L Budget vs. Actual
 January through February 2024

	Jan - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	2,774.19	16,500.00	-13,725.81	16.8%
414 · HYDRANT WATER	245.69			
415 · WATER REVENUE	17,583.83	165,000.00	-147,416.17	10.7%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	0.00			
420 · OTHER FEES & CHARGES - Other	0.00	300.00	-300.00	0.0%
Total 420 · OTHER FEES & CHARGES	0.00	300.00	-300.00	0.0%
465 · INTEREST ON DEPOSITS	3,624.71	18,000.00	-14,375.29	20.1%
Total Income	24,228.42	199,800.00	-175,571.58	12.1%
Expense				
510 · AUDIT	350.00	500.00	-150.00	70.0%
515 · BANK CHARGES	0.00			
520 · BOOKKEEPING	1,075.00	7,500.00	-6,425.00	14.3%
524 · DIRECTORS' FEES	500.00	3,000.00	-2,500.00	16.7%
525 · DUES & SUBSCRIPTIONS	440.44	500.00	-59.56	88.1%
535 · INSURANCE	3,005.00	4,300.00	-1,295.00	69.9%
536 · WORKERS' COMP INSURANCE	416.00	400.00	16.00	104.0%
537 · IT CONSULTANT	210.00	2,000.00	-1,790.00	10.5%
545 · LEGAL	0.00	1,000.00	-1,000.00	0.0%
550 · MAINTENANCE and REPAIRS	7,711.83	20,000.00	-12,288.17	38.6%
552 · SYSTEM OPERATIONS	1,620.00	25,000.00	-23,380.00	6.5%
555 · MEETING EXPENSE	0.00	1,000.00	-1,000.00	0.0%
557 · METER READING	810.00	4,500.00	-3,690.00	18.0%
559 · RADIO READ SOFTWARE	0.00	2,000.00	-2,000.00	0.0%
560 · MISC EXPENSE	0.00	2,000.00	-2,000.00	0.0%
562 · WEB SITE EXPENSE	99.99	1,000.00	-900.01	10.0%
565 · OFFICE EXPENSE	569.27	2,500.00	-1,930.73	22.8%
577 · BILLING SOFTWARE	101.50	550.00	-448.50	18.5%
580 · UTILITIES	1,573.98	10,000.00	-8,426.02	15.7%
585 · WATER PURCHASE	8,008.32	110,000.00	-101,991.68	7.3%
587 · WATER TESTING	642.00	5,000.00	-4,358.00	12.8%
591 · MARSHALL FIRE EXPENSE				
592 · WATER OPERATOR - FIRE	10,765.00			
591 · MARSHALL FIRE EXPENSE - Other	0.00	75,000.00	-75,000.00	0.0%
Total 591 · MARSHALL FIRE EXPENSE	10,765.00	75,000.00	-64,235.00	14.4%
Total Expense	37,898.33	277,750.00	-239,851.67	13.6%
Net Ordinary Income	-13,669.91	-77,950.00	64,280.09	17.5%
Other Income/Expense				
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	-77,950.00	77,950.00	0.0%
Total Other Expense	0.00	-77,950.00	77,950.00	0.0%
Net Other Income	0.00	77,950.00	-77,950.00	0.0%
Net Income	-13,669.91	0.00	-13,669.91	100.0%

03/08/24

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
 January through February 2024

	Jan 24	Feb 24	TOTAL
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	1,402.01	1,372.18	2,774.19
414 · HYDRANT WATER	245.69	0.00	245.69
415 · WATER REVENUE	8,795.02	8,788.81	17,583.83
420 · OTHER FEES & CHARGES			
421 · INTEREST ON A/R	0.00	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00	0.00
465 · INTEREST ON DEPOSITS	1,889.12	1,735.59	3,624.71
Total Income	12,331.84	11,896.58	24,228.42
Expense			
510 · AUDIT	0.00	350.00	350.00
515 · BANK CHARGES	0.00	0.00	0.00
520 · BOOKKEEPING	537.50	537.50	1,075.00
524 · DIRECTORS' FEES	250.00	250.00	500.00
525 · DUES & SUBSCRIPTIONS	440.44	0.00	440.44
535 · INSURANCE	2,905.00	100.00	3,005.00
536 · WORKERS' COMP INSURANCE	416.00	0.00	416.00
537 · IT CONSULTANT	105.00	105.00	210.00
550 · MAINTENANCE and REPAIRS	7,078.42	633.41	7,711.83
552 · SYSTEM OPERATIONS	790.00	830.00	1,620.00
557 · METER READING	405.00	405.00	810.00
562 · WEB SITE EXPENSE	99.99	0.00	99.99
565 · OFFICE EXPENSE	569.27	0.00	569.27
577 · BILLING SOFTWARE	50.75	50.75	101.50
580 · UTILITIES	814.03	759.95	1,573.98
585 · WATER PURCHASE	4,008.32	4,000.00	8,008.32
587 · WATER TESTING	321.00	321.00	642.00
591 · MARSHALL FIRE EXPENSE			
592 · WATER OPERATOR - FIRE	5,450.00	5,315.00	10,765.00
Total 591 · MARSHALL FIRE EXPENSE	5,450.00	5,315.00	10,765.00
Total Expense	24,240.72	13,657.61	37,898.33
Net Ordinary Income	(11,908.88)	(1,761.03)	(13,669.91)
Net Income	(11,908.88)	(1,761.03)	(13,669.91)

EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions

As of March 26, 2024

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						
Bill Pmt -Check	02/12/2024	3762	BOULDER WATER WELL - FIRE			7,702.16
Bill Pmt -Check	02/12/2024	3763	BOULDER WATER WELL SERVICE & SUP...		-5,450.00	2,252.16
Bill Pmt -Check	02/12/2024	3764	FLW, INC	Bookkeeping	-1,671.00	581.16
Bill Pmt -Check	02/12/2024	3765	OMNI NETWORK DESIGNS		-567.50	13.66
Bill Pmt -Check	02/12/2024	3766	UNCC	26335	-105.00	-91.34
Bill Pmt -Check	02/12/2024	3767	WHITE MOUNTAIN TECHNOLOGY		-107.07	-198.41
Check	02/12/2024		Checking		-50.75	-249.16
Bill Pmt -Check	02/13/2024		XCEL ENERGY	Transfer	10,000.00	9,750.84
Deposit	02/15/2024		DEPOSIT	53-3773936-1	-754.08	8,996.76
Payment	02/15/2024		NARVAES	Deposit	1,241.21	10,237.97
Bill Pmt -Check	02/19/2024		COMCAST		73.96	10,311.93
Deposit	02/21/2024		DEPOSIT	8497 10 102 0405279	-59.95	10,251.98
Deposit	02/27/2024		DEPOSIT	Deposit	5,195.93	15,447.91
Check	02/27/2024		Wire Transfer Fee	Wire Transfer	90.16	15,538.07
Bill Pmt -Check	02/28/2024		LAFAYETTE WATER		-15.00	15,523.07
Deposit	02/29/2024		DEPOSIT	08-0942-01	-4,008.32	11,514.75
Deposit	02/29/2024			Deposit	4,084.21	15,598.96
Bill Pmt -Check	03/01/2024		SAVE HOME HEAT	Interest	12.80	15,611.76
Bill Pmt -Check	03/11/2024	3770	BOULDER WATER WELL - FIRE		-565.04	15,046.72
Bill Pmt -Check	03/11/2024	3771	BOULDER WATER WELL SERVICE & SUP...		-5,315.00	9,731.72
Bill Pmt -Check	03/11/2024	3772	CAP EXCAVATING, INC.		-1,806.00	7,925.72
Bill Pmt -Check	03/11/2024	3773	FLW, INC	Bookkeeping Bonus	-6,971.35	954.37
Bill Pmt -Check	03/11/2024	3774	OMNI NETWORK DESIGNS		-537.50	416.87
Bill Pmt -Check	03/11/2024	3775	SCHWENKE & ASSOCIATES, PC		-105.00	311.87
Bill Pmt -Check	03/11/2024	3776	UNCC	26335	-350.00	-38.13
Bill Pmt -Check	03/12/2024		WHITE MOUNTAIN TECHNOLOGY		-68.37	-106.50
Bill Pmt -Check	03/18/2024		COMCAST	8497 10 102 0405279	-50.75	-157.25
					-59.95	-217.20
Total 102 · CHECKING - 1st NATIONAL BANK					-7,919.36	-217.20
106 · COLOTRUST PLUS+						
Check	02/12/2024		Checking	Transfer		399,217.20
Deposit	02/29/2024			Interest	-10,000.00	389,217.20
Total 106 · COLOTRUST PLUS+					1,722.79	390,939.99
116 · CUSTOMER ACCTS RECEIVABLES					-8,277.21	390,939.99
Deposit	02/15/2024		DEPOSIT	Deposit		7,612.16
Deposit	02/21/2024		DEPOSIT	Deposit	-1,241.21	6,370.95
Deposit	02/27/2024		DEPOSIT	Deposit	-5,195.93	1,175.02
Deposit	02/29/2024		DEPOSIT	Wire Transfer	-90.16	1,084.86
General Journal	02/29/2024	Billing	DEPOSIT	Deposit	-4,084.21	-2,999.35
				Monthly	10,175.99	7,176.64
Total 116 · CUSTOMER ACCTS RECEIVABLES					-435.52	7,176.64
218 · HOMEOWNER MAINTENANCE DEP						0.00
Total 218 · HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					-16,632.09	397,899.43

03/08/24

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through February 2024

	Jan - Feb 24	Jan - Feb 23
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	2,774.19	2,731.68
414 · HYDRANT WATER	245.69	0.00
415 · WATER REVENUE	17,583.83	10,890.15
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00
465 · INTEREST ON DEPOSITS	3,624.71	3,964.32
Total Income	24,228.42	17,586.15
Expense		
510 · AUDIT	350.00	350.00
515 · BANK CHARGES	0.00	0.00
520 · BOOKKEEPING	1,075.00	1,175.00
524 · DIRECTORS' FEES	500.00	500.00
525 · DUES & SUBSCRIPTIONS	440.44	401.06
530 · ELECTION EXPENSE	0.00	40.92
535 · INSURANCE	3,005.00	2,269.00
536 · WORKERS' COMP INSURANCE	416.00	401.00
537 · IT CONSULTANT	210.00	350.00
550 · MAINTENANCE and REPAIRS	7,711.83	10,811.82
552 · SYSTEM OPERATIONS	1,620.00	2,447.25
557 · METER READING	810.00	270.00
562 · WEB SITE EXPENSE	99.99	99.99
565 · OFFICE EXPENSE	569.27	570.91
577 · BILLING SOFTWARE	101.50	303.90
580 · UTILITIES	1,573.98	1,079.63
585 · WATER PURCHASE	8,008.32	7,578.80
587 · WATER TESTING	642.00	591.00
591 · MARSHALL FIRE EXPENSE		
592 · WATER OPERATOR - FIRE	10,765.00	11,017.68
599 · FIRE INSURANCE REIMBURSEMENT	0.00	(11,017.68)
Total 591 · MARSHALL FIRE EXPENSE	10,765.00	0.00
Total Expense	37,898.33	29,240.28
Net Ordinary Income	(13,669.91)	(11,654.13)
Net Income	(13,669.91)	(11,654.13)

EAST BOULDER COUNTY WATER DISTRICT
 USAGE COMPARISONS
 Gallons X1,000

CUSTOMER METERS				MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST
2022	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	705	4,945.42	\$ 1,613.15	870	-165	709	\$ 4,744.68	(161)	\$ 200.74
FEBRUARY	163	4,221.86	\$ 1,613.15	264	-101	295	\$ 2,785.50	31	\$ 1,436.36
MARCH	214	4,373.43	\$ 1,592.20	362	-148	444	\$ 3,356.08	82	\$ 1,017.35
APRIL	537	6,491.63	\$ 1,550.30	642	-105	838	\$ 5,420.64	196	\$ 1,070.99
MAY	2,012	10,041.36	\$ 1,529.35	1,076	936	1,188	\$ 7,440.64	112	\$ 2,600.72
JUNE	1,278	12,915.80	\$ 1,466.50	1,570	-292	1,922	\$ 12,652.04	352	\$ 263.76
JULY	1,714	18,182.74	\$ 1,424.60	1,891	-177	1,510	\$ 8,726.84	(381)	\$ 9,455.90
AUGUST	1,240	13,212.85	\$ 1,382.70	1,351	-111	1,470	\$ 9,442.84	119	\$ 3,770.01
SEPTEMBER	1,094	11,474.46	\$ 1,382.70	1,233	-139	992	\$ 6,227.60	(241)	\$ 5,246.86
OCTOBER	699	7,970.68	\$ 1,361.75	808	-109	580	\$ 4,068.72	(228)	\$ 3,901.96
NOVEMBER	215	4,978.67	\$ 1,277.95	341	-126	320	\$ 2,870.00	(21)	\$ 2,108.67
DECEMBER	223	5,185.62	\$ 1,340.80	399	-176	556	\$ 4,142.04	157	\$ 1,043.58
TOTAL	10,094	103,994.52	\$ 17,535.15	10,807	-713	10,824	\$ 71,877.62	17	\$ 32,116.90
2023	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	270	5,431.79	\$ 1,319.85	573	-303	534	\$ 4,020.82	(39)	\$ 1,410.97
FEBRUARY	221	5,458.36	\$ 1,411.83	536	-315	450	\$ 3,557.98	(86)	\$ 1,900.38
MARCH	179	5,338.56	\$ 1,434.24	450	-271	310	\$ 2,978.66	(140)	\$ 2,359.90
APRIL	544	9,154.89	\$ 1,344.60	600	-56	613	\$ 4,456.11	13	\$ 4,698.78
MAY	600	8,063.96	\$ 1,322.19	776	-176	794	\$ 5,453.42	18	\$ 2,610.54
JUNE	552	8,102.24	\$ 1,299.78	705	-153	993	\$ 6,549.91	288	\$ 1,552.33
JULY	1,292	14,324.41	\$ 1,232.55	1,499	-207	1,419	\$ 10,392.71	(80)	\$ 3,931.70
AUGUST	1,178	13,563.55	\$ 1,142.91	1,385	-207	1,537	\$ 11,352.05	152	\$ 2,211.50
SEPTEMBER	1,159	15,161.22	\$ 1,257.66	1,311	-152	1,237	\$ 8,913.05	(74)	\$ 6,248.17
OCTOBER	885	11,570.12	\$ 1,233.00	1,085	-200	570	\$ 4,593.68	(515)	\$ 6,976.44
NOVEMBER	278	7,313.31	\$ 1,208.34	3,329	-3051	354	\$ 3,413.24	(2,975)	\$ 3,900.07
DECEMBER	283	7,198.15	\$ 1,183.68	391	-108	377	\$ 3,502.02	(14)	\$ 3,696.13
TOTAL	7,441	110,680.56	\$ 15,390.63	12,640	-5,199	9,188	\$ 69,183.65	(3,452)	\$ 41,496.91
2024	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
JANUARY	273	8,780.36	\$ 1,402.01	329	-56	328	\$ 4,008.32	(1)	\$ 4,772.04
FEBRUARY	251	8,788.81	\$ 1,372.18		251			-	\$ 8,788.81
MARCH					0			-	\$ -
APRIL					0			-	\$ -
MAY					0			-	\$ -
JUNE					0			-	\$ -
JULY					0			-	\$ -
AUGUST					0			-	\$ -
SEPTEMBER					0			-	\$ -
OCTOBER					0			-	\$ -
NOVEMBER					0			-	\$ -
DECEMBER					0			-	\$ -
TOTAL	524	17,569.17	\$ 2,774.19	329	195	328	\$ 4,008.32	(1)	\$ 13,560.85