

# EAST BOULDER COUNTY WATER DISTRICT

## Balance Sheet

As of January 31, 2024

02/09/24

	Jan 31, 24	Dec 31, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
102 · CHECKING - 1st NATIONAL BANK	7,802.16	18,482.32	(10,680.16)
106 · COLOTRUST PLUS+	399,217.20	397,343.20	1,874.00
<b>Total Checking/Savings</b>	407,019.36	415,825.52	(8,806.16)
<b>Accounts Receivable</b>			
115 · ACCOUNTS RECEIVABLE	5,221.23	5,221.23	0.00
<b>Total Accounts Receivable</b>	5,221.23	5,221.23	0.00
<b>Other Current Assets</b>			
116 · CUSTOMER ACCTS RECEIVABLES	7,612.16	4,674.56	2,937.60
118 · PREPAID EXPENSES	0.00	856.44	(856.44)
<b>Total Other Current Assets</b>	7,612.16	5,531.00	2,081.16
<b>Total Current Assets</b>	419,852.75	426,577.75	(6,725.00)
<b>Other Assets</b>			
<b>140 · PROPERTY ASSETS</b>			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(787,954.86)	(787,954.86)	0.00
<b>Total 140 · PROPERTY ASSETS</b>	1,324,275.81	1,324,275.81	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
<b>Total Other Assets</b>	3,018,032.81	3,018,032.81	0.00
<b>TOTAL ASSETS</b>	<b>3,437,885.56</b>	<b>3,444,610.56</b>	<b>(6,725.00)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
202 · ACCOUNTS PAYABLE	12,955.40	14,811.14	(1,855.74)
<b>Total Accounts Payable</b>	12,955.40	14,811.14	(1,855.74)
<b>Total Current Liabilities</b>	12,955.40	14,811.14	(1,855.74)
<b>Total Liabilities</b>	12,955.40	14,811.14	(1,855.74)
<b>Equity</b>			
280 · NET ASSETS	2,761,742.76	2,761,742.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CASH CAPITAL RESERVE	151,320.03	151,320.03	0.00
285 · CASH OPERATING RESERVES	327,302.57	327,302.57	0.00
287 · DESIGNATED EMERGENCY RESERVE	7,243.00	7,243.00	0.00
288 · EQUITY OPERATING RESERVES	256,094.83	256,094.83	0.00
<b>Total 282 · BOARD DESIGNATED RESERVES</b>	741,960.43	741,960.43	0.00
3900 · Retained Earnings	(73,903.77)	0.00	(73,903.77)
Net Income	(4,869.26)	(73,903.77)	69,034.51
<b>Total Equity</b>	3,424,930.16	3,429,799.42	(4,869.26)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,437,885.56</b>	<b>3,444,610.56</b>	<b>(6,725.00)</b>

## EAST BOULDER COUNTY WATER DISTRICT

## P&amp;L Budget vs. Actual

January 2024

	Jan 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · STANDBY FEE	1,402.01	16,500.00	-15,097.99	8.5%
414 · HYDRANT WATER	245.69			
415 · WATER REVENUE	8,795.02	165,000.00	-156,204.98	5.3%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	0.00			
420 · OTHER FEES & CHARGES - Other	0.00	300.00	-300.00	0.0%
<b>Total 420 · OTHER FEES &amp; CHARGES</b>	<b>0.00</b>	<b>300.00</b>	<b>-300.00</b>	<b>0.0%</b>
465 · INTEREST ON DEPOSITS	1,889.12	18,000.00	-16,110.88	10.5%
<b>Total Income</b>	<b>12,331.84</b>	<b>199,800.00</b>	<b>-187,468.16</b>	<b>6.2%</b>
<b>Expense</b>				
510 · AUDIT	0.00	500.00	-500.00	0.0%
520 · BOOKKEEPING	537.50	7,500.00	-6,962.50	7.2%
524 · DIRECTORS' FEES	250.00	3,000.00	-2,750.00	8.3%
525 · DUES & SUBSCRIPTIONS	440.44	500.00	-59.56	88.1%
535 · INSURANCE	2,905.00	4,300.00	-1,395.00	67.6%
536 · WORKERS' COMP INSURANCE	416.00	400.00	16.00	104.0%
537 · IT CONSULTANT	105.00	2,000.00	-1,895.00	5.3%
545 · LEGAL	0.00	1,000.00	-1,000.00	0.0%
550 · MAINTENANCE and REPAIRS	107.07	20,000.00	-19,892.93	0.5%
552 · SYSTEM OPERATIONS	790.00	25,000.00	-24,210.00	3.2%
555 · MEETING EXPENSE	0.00	1,000.00	-1,000.00	0.0%
557 · METER READING	405.00	4,500.00	-4,095.00	9.0%
559 · RADIO READ SOFTWARE	0.00	2,000.00	-2,000.00	0.0%
560 · MISC EXPENSE	0.00	2,000.00	-2,000.00	0.0%
562 · WEB SITE EXPENSE	99.99	1,000.00	-900.01	10.0%
565 · OFFICE EXPENSE	569.27	2,500.00	-1,930.73	22.8%
577 · BILLING SOFTWARE	50.75	550.00	-499.25	9.2%
580 · UTILITIES	754.08	10,000.00	-9,245.92	7.5%
585 · WATER PURCHASE	4,000.00	110,000.00	-106,000.00	3.6%
587 · WATER TESTING	321.00	5,000.00	-4,679.00	6.4%
591 · MARSHALL FIRE EXPENSE				
592 · WATER OPERATOR - FIRE	5,450.00			
591 · MARSHALL FIRE EXPENSE - Other	0.00	75,000.00	-75,000.00	0.0%
<b>Total 591 · MARSHALL FIRE EXPENSE</b>	<b>5,450.00</b>	<b>75,000.00</b>	<b>-69,550.00</b>	<b>7.3%</b>
<b>Total Expense</b>	<b>17,201.10</b>	<b>277,750.00</b>	<b>-260,548.90</b>	<b>6.2%</b>
<b>Net Ordinary Income</b>	<b>-4,869.26</b>	<b>-77,950.00</b>	<b>73,080.74</b>	<b>6.2%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
826 · TRANS TO (FROM) RESERVES	0.00	-77,950.00	77,950.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>-77,950.00</b>	<b>77,950.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>77,950.00</b>	<b>-77,950.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>-4,869.26</b>	<b>0.00</b>	<b>-4,869.26</b>	<b>100.0%</b>

# EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January 2024

	Jan 24	Jan 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
410 · STANDBY FEE	1,402.01	1,319.85
414 · HYDRANT WATER	245.69	0.00
415 · WATER REVENUE	8,795.02	5,431.79
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	0.00	0.00
<b>Total 420 · OTHER FEES &amp; CHARGES</b>	0.00	0.00
465 · INTEREST ON DEPOSITS	1,889.12	2,059.15
<b>Total Income</b>	12,331.84	8,810.79
<b>Expense</b>		
520 · BOOKKEEPING	537.50	575.00
524 · DIRECTORS' FEES	250.00	250.00
525 · DUES & SUBSCRIPTIONS	440.44	401.06
535 · INSURANCE	2,905.00	2,269.00
536 · WORKERS' COMP INSURANCE	416.00	401.00
537 · IT CONSULTANT	105.00	105.00
550 · MAINTENANCE and REPAIRS	107.07	10,778.28
552 · SYSTEM OPERATIONS	790.00	1,788.75
557 · METER READING	405.00	270.00
562 · WEB SITE EXPENSE	99.99	99.99
565 · OFFICE EXPENSE	569.27	383.08
577 · BILLING SOFTWARE	50.75	260.70
580 · UTILITIES	754.08	521.74
585 · WATER PURCHASE	4,000.00	4,020.82
587 · WATER TESTING	321.00	321.00
591 · MARSHALL FIRE EXPENSE		
592 · WATER OPERATOR - FIRE	5,450.00	4,622.68
599 · FIRE INSURANCE REIMBURSEMENT	0.00	(4,622.68)
<b>Total 591 · MARSHALL FIRE EXPENSE</b>	5,450.00	0.00
<b>Total Expense</b>	17,201.10	22,445.42
<b>Net Ordinary Income</b>	(4,869.26)	(13,634.63)
<b>Net Income</b>	<u>(4,869.26)</u>	<u>(13,634.63)</u>



**EAST BOULDER COUNTY WATER DISTRICT  
Cash Transactions**

As of February 15, 2024

Type	Date	Num	Name	Memo	Paid Amount	Balance
<b>102 · CHECKING - 1st NATIONAL BANK</b>						
Deposit	01/18/2024		DEPOSIT	Deposit	3,864.00	4,752.89
Check	01/19/2024		POSTMASTER	stamps	-530.30	8,616.89
Bill Pmt -Check	01/22/2024		COMCAST	8497 10 102 0405279	-59.95	8,026.64
Bill Pmt -Check	01/29/2024		LAFAYETTE WATER	08-0942-01	-3,502.02	4,524.62
Bill Pmt -Check	01/29/2024		XCEL ENERGY	53-3773936-1	-533.70	3,990.92
Payment	01/31/2024		BOSTLEY, PHILIP & ROBYN		245.69	4,236.61
Deposit	01/31/2024		DEPOSIT	Deposit	3,550.43	7,787.04
Deposit	01/31/2024			Interest	15.12	7,802.16
Check	02/02/2024		TRAVELERS' BOND	PUBLIC OFFICIALS BOND	-100.00	7,702.16
Bill Pmt -Check	02/12/2024	3762	BOULDER WATER WELL - FIRE		-5,450.00	2,252.16
Bill Pmt -Check	02/12/2024	3763	BOULDER WATER WELL SERVICE & SUP...		-1,671.00	581.16
Bill Pmt -Check	02/12/2024	3764	FLW, INC	Bookkeeping	-567.50	13.66
Bill Pmt -Check	02/12/2024	3765	OMNI NETWORK DESIGNS		-105.00	-91.34
Bill Pmt -Check	02/12/2024	3766	UNCC	26335	-107.07	-198.41
Bill Pmt -Check	02/12/2024	3767	WHITE MOUNTAIN TECHNOLOGY		-50.75	-249.16
Bill Pmt -Check	02/13/2024		XCEL ENERGY	53-3773936-1	-754.08	-1,003.24
Total 102 · CHECKING - 1st NATIONAL BANK					-5,756.13	-1,003.24
<b>106 · COLOTRUST PLUS+</b>						
Deposit	01/31/2024			Interest	1,874.00	397,343.20
Total 106 · COLOTRUST PLUS+					1,874.00	399,217.20
<b>116 · CUSTOMER ACCTS RECEIVABLES</b>						
General Journal	01/15/2024		MANZ, ANDREW		155.00	4,674.56
Deposit	01/18/2024		DEPOSIT	Deposit	-3,864.00	4,829.56
Deposit	01/31/2024		DEPOSIT	Deposit	-3,550.43	2,584.87
General Journal	01/31/2024	Billing		Monthly	10,182.37	7,597.50
General Journal	01/31/2024		Billing Adjustment		14.66	7,612.16
Total 116 · CUSTOMER ACCTS RECEIVABLES					2,937.60	7,612.16
<b>218 · HOMEOWNER MAINTENANCE DEP</b>						
Total 218 · HOMEOWNER MAINTENANCE DEP						0.00
<b>TOTAL</b>					<b>-944.53</b>	<b>405,826.12</b>

EAST BOULDER COUNTY WATER DISTRICT  
 USAGE COMPARISONS  
 Gallons X1,000

	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
<b>2022</b>									
JANUARY	705	4,945.42	\$ 1,613.15	870	-165	709	\$ 4,744.68	(161)	\$ 200.74
FEBRUARY	163	4,221.86	\$ 1,613.15	264	-101	295	\$ 2,785.50	31	\$ 1,436.36
MARCH	214	4,373.43	\$ 1,592.20	362	-148	444	\$ 3,356.08	82	\$ 1,017.35
APRIL	537	6,491.63	\$ 1,550.30	642	-105	838	\$ 5,420.64	196	\$ 1,070.99
MAY	2,012	10,041.36	\$ 1,529.35	1,076	936	1,188	\$ 7,440.64	112	\$ 2,600.72
JUNE	1,278	12,915.80	\$ 1,466.50	1,570	-292	1,922	\$ 12,652.04	352	\$ 263.76
JULY	1,714	18,182.74	\$ 1,424.60	1,891	-177	1,510	\$ 8,726.84	(381)	\$ 9,455.90
AUGUST	1,240	13,212.85	\$ 1,382.70	1,351	-111	1,470	\$ 9,442.84	119	\$ 3,770.01
SEPTEMBER	1,094	11,474.46	\$ 1,382.70	1,233	-139	992	\$ 6,227.60	(241)	\$ 5,246.86
OCTOBER	699	7,970.68	\$ 1,361.75	808	-109	580	\$ 4,068.72	(228)	\$ 3,901.96
NOVEMBER	215	4,978.67	\$ 1,277.95	341	-126	320	\$ 2,870.00	(21)	\$ 2,108.67
DECEMBER	223	5,185.62	\$ 1,340.80	399	-176	556	\$ 4,142.04	157	\$ 1,043.58
<b>TOTAL</b>	<b>10,094</b>	<b>103,994.52</b>	<b>\$ 17,535.15</b>	<b>10,807</b>	<b>-713</b>	<b>10,824</b>	<b>\$ 71,877.62</b>	<b>17</b>	<b>\$ 32,116.90</b>
<b>2023</b>									
JANUARY	270	5,431.79	\$ 1,319.85	573	-303	534	\$ 4,020.82	(39)	\$ 1,410.97
FEBRUARY	221	5,458.36	\$ 1,411.83	536	-315	450	\$ 3,557.98	(86)	\$ 1,900.38
MARCH	179	5,338.56	\$ 1,434.24	450	-271	310	\$ 2,978.66	(140)	\$ 2,359.90
APRIL	544	9,154.89	\$ 1,344.60	600	-56	613	\$ 4,456.11	13	\$ 4,698.78
MAY	600	8,063.96	\$ 1,322.19	776	-176	794	\$ 5,453.42	18	\$ 2,610.54
JUNE	552	8,102.24	\$ 1,299.78	705	-153	993	\$ 6,549.91	288	\$ 1,552.33
JULY	1,292	14,324.41	\$ 1,232.55	1,499	-207	1,419	\$ 10,392.71	(80)	\$ 3,931.70
AUGUST	1,178	13,563.55	\$ 1,142.91	1,385	-207	1,537	\$ 11,352.05	152	\$ 2,211.50
SEPTEMBER	1,159	15,161.22	\$ 1,257.66	1,311	-152	1,237	\$ 8,913.05	(74)	\$ 6,248.17
OCTOBER	885	11,570.12	\$ 1,233.00	1,085	-200	570	\$ 4,593.68	(515)	\$ 6,976.44
NOVEMBER	278	7,313.31	\$ 1,208.34	3,329	-3051	354	\$ 3,413.24	(2,975)	\$ 3,900.07
DECEMBER	283	7,198.15	\$ 1,183.68	391	-108	377	\$ 3,502.02	(14)	\$ 3,696.13
<b>TOTAL</b>	<b>7,441</b>	<b>110,680.56</b>	<b>\$ 15,390.63</b>	<b>12,640</b>	<b>-5,199</b>	<b>9,188</b>	<b>\$ 69,183.65</b>	<b>(3,452)</b>	<b>\$ 41,496.91</b>
<b>2024</b>									
JANUARY	273	8,780.36	\$ 1,402.01	329	-56			(329)	\$ 8,780.36
FEBRUARY					0			-	\$ -
MARCH					0			-	\$ -
APRIL					0			-	\$ -
MAY					0			-	\$ -
JUNE					0			-	\$ -
JULY					0			-	\$ -
AUGUST					0			-	\$ -
SEPTEMBER					0			-	\$ -
OCTOBER					0			-	\$ -
NOVEMBER					0			-	\$ -
DECEMBER					0			-	\$ -
<b>TOTAL</b>	<b>273</b>	<b>8,780.36</b>	<b>\$ 1,402.01</b>	<b>329</b>	<b>-56</b>	<b>-</b>	<b>\$ -</b>	<b>(329)</b>	<b>\$ 8,780.36</b>