

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of February 28, 2023

03/10/23

	Feb 28, 23	Jan 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	23,715.88	17,658.53	6,057.35
106 · COLOTRUST PLUS+	507,905.32	526,029.32	(18,124.00)
Total Checking/Savings	531,621.20	543,687.85	(12,066.65)
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	561.09	1,113.59	(552.50)
Total Accounts Receivable	561.09	1,113.59	(552.50)
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	3,660.09	4,407.00	(746.91)
Total Other Current Assets	3,660.09	4,407.00	(746.91)
Total Current Assets	535,842.38	549,208.44	(13,366.06)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(787,954.86)	(787,954.86)	0.00
Total 140 · PROPERTY ASSETS	1,324,275.81	1,324,275.81	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,018,032.81	3,018,032.81	0.00
TOTAL ASSETS	3,553,875.19	3,567,241.25	(13,366.06)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	14,978.99	23,411.47	(8,432.48)
Total Accounts Payable	14,978.99	23,411.47	(8,432.48)
Other Current Liabilities			
220 · FIRE INSURANCE & FEMA PROCEEDS	47,366.22	53,761.22	(6,395.00)
Total Other Current Liabilities	47,366.22	53,761.22	(6,395.00)
Total Current Liabilities	62,345.21	77,172.69	(14,827.48)
Total Liabilities	62,345.21	77,172.69	(14,827.48)
Equity			
280 · NET ASSETS	2,761,742.76	2,761,742.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CASH CAPITAL RESERVE	151,320.03	151,320.03	0.00
285 · CASH OPERATING RESERVES	327,302.57	327,302.57	0.00
287 · DESIGNATED EMERGENCY RESERVE	7,243.00	7,243.00	0.00
288 · EQUITY OPERATING RESERVES	256,094.83	256,094.83	0.00
Total 282 · BOARD DESIGNATED RESERVES	741,960.43	741,960.43	0.00
Net Income	(12,173.21)	(13,634.63)	1,461.42
Total Equity	3,491,529.98	3,490,068.56	1,461.42
TOTAL LIABILITIES & EQUITY	3,553,875.19	3,567,241.25	(13,366.06)

EAST BOULDER COUNTY WATER DISTRICT

03/10/23

P&L Budget vs. Actual

Accrual Basis

January through February 2023

	Jan - Feb 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	2,731.68	15,000.00	-12,268.32	18.2%
415 · WATER REVENUE	10,890.15	150,000.00	-139,109.85	7.3%
416 · WATER BILL ADJUSTMENT	0.00	-500.00	500.00	0.0%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	0.00			
420 · OTHER FEES & CHARGES - Other	0.00	300.00	-300.00	0.0%
Total 420 · OTHER FEES & CHARGES	0.00	300.00	-300.00	0.0%
465 · INTEREST ON DEPOSITS	3,964.32	7,000.00	-3,035.68	56.6%
Total Income	17,586.15	171,800.00	-154,213.85	10.2%
Expense				
510 · AUDIT	350.00	500.00	-150.00	70.0%
520 · BOOKKEEPING	1,175.00	7,500.00	-6,325.00	15.7%
524 · DIRECTORS' FEES	500.00	3,000.00	-2,500.00	16.7%
525 · DUES & SUBSCRIPTIONS	401.06	500.00	-98.94	80.2%
530 · ELECTION EXPENSE	0.00	150.00	-150.00	0.0%
535 · INSURANCE	2,269.00	4,000.00	-1,731.00	56.7%
536 · WORKERS' COMP INSURANCE	401.00	400.00	1.00	100.3%
537 · IT CONSULTANT	350.00	2,000.00	-1,650.00	17.5%
545 · LEGAL	0.00	1,000.00	-1,000.00	0.0%
550 · MAINTENANCE and REPAIRS	10,811.82	15,000.00	-4,188.18	72.1%
552 · SYSTEM OPERATIONS	2,447.25	25,000.00	-22,552.75	9.8%
557 · METER READING	270.00	4,500.00	-4,230.00	6.0%
559 · RADIO READ SOFTWARE	0.00	2,000.00	-2,000.00	0.0%
560 · MISC EXPENSE	0.00	2,000.00	-2,000.00	0.0%
562 · WEB SITE EXPENSE	99.99	1,000.00	-900.01	10.0%
565 · OFFICE EXPENSE	611.83	2,500.00	-1,888.17	24.5%
577 · BILLING SOFTWARE	303.90	500.00	-196.10	60.8%
580 · UTILITIES	1,056.69	10,000.00	-8,943.31	10.6%
585 · WATER PURCHASE	8,120.82	100,000.00	-91,879.18	8.1%
587 · WATER TESTING	591.00	5,000.00	-4,409.00	11.8%
591 · MARSHALL FIRE EXPENSE				
592 · WATER OPERATOR - FIRE	11,017.68	100,000.00	-88,982.32	11.0%
599 · FIRE INSURANCE REIMBURSEME...	-11,017.68	-80,000.00	68,982.32	13.8%
Total 591 · MARSHALL FIRE EXPENSE	0.00	20,000.00	-20,000.00	0.0%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	15,000.00	-15,000.00	0.0%
820 · ENGINEERING	0.00	1,000.00	-1,000.00	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00	0.00	0.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00	16,000.00	-16,000.00	0.0%
Total Expense	29,759.36	222,550.00	-192,790.64	13.4%
Net Ordinary Income	-12,173.21	-50,750.00	38,576.79	24.0%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	-41,521.00	0.0%
575 · LAFAYETTE TAPS	0.00	-39,521.00	39,521.00	0.0%
822 · TRANS FROM CAPITAL RESERVES	0.00	16,000.00	-16,000.00	0.0%
Total Other Income	0.00	18,000.00	-18,000.00	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	-32,750.00	32,750.00	0.0%
Total Other Expense	0.00	-32,750.00	32,750.00	0.0%
Net Other Income	0.00	50,750.00	-50,750.00	0.0%
Net Income	-12,173.21	0.00	-12,173.21	100.0%

03/10/23

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
 January through February 2023

	Jan 23	Feb 23	TOTAL
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	1,319.85	1,411.83	2,731.68
415 · WATER REVENUE	5,431.79	5,458.36	10,890.15
420 · OTHER FEES & CHARGES			
421 · INTEREST ON A/R	0.00	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00	0.00
465 · INTEREST ON DEPOSITS	2,059.15	1,905.17	3,964.32
Total Income	8,810.79	8,775.36	17,586.15
Expense			
510 · AUDIT	0.00	350.00	350.00
520 · BOOKKEEPING	575.00	600.00	1,175.00
524 · DIRECTORS' FEES	250.00	250.00	500.00
525 · DUES & SUBSCRIPTIONS	401.06	0.00	401.06
535 · INSURANCE	2,269.00	0.00	2,269.00
536 · WORKERS' COMP INSURANCE	401.00	0.00	401.00
537 · IT CONSULTANT	105.00	245.00	350.00
550 · MAINTENANCE and REPAIRS	10,778.28	33.54	10,811.82
552 · SYSTEM OPERATIONS	1,788.75	658.50	2,447.25
557 · METER READING	270.00	0.00	270.00
562 · WEB SITE EXPENSE	99.99	0.00	99.99
565 · OFFICE EXPENSE	383.08	228.75	611.83
577 · BILLING SOFTWARE	260.70	43.20	303.90
580 · UTILITIES	521.74	534.95	1,056.69
585 · WATER PURCHASE	4,020.82	4,100.00	8,120.82
587 · WATER TESTING	321.00	270.00	591.00
591 · MARSHALL FIRE EXPENSE			
592 · WATER OPERATOR - FIRE	4,622.68	6,395.00	11,017.68
599 · FIRE INSURANCE REIMBURSEME...	(4,622.68)	(6,395.00)	(11,017.68)
Total 591 · MARSHALL FIRE EXPENSE	0.00	0.00	0.00
Total Expense	22,445.42	7,313.94	29,759.36
Net Ordinary Income	(13,634.63)	1,461.42	(12,173.21)
Net Income	(13,634.63)	1,461.42	(12,173.21)

**EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions**

As of March 20, 2023

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						
Bill Pmt -Check	02/15/2023		COMCAST	8497 10 102 0405279	-59.95	21,271.46
Payment	02/20/2023	16426	SPLIES, PAUL & CAROL		552.50	21,211.51
Deposit	02/20/2023		DEPOSIT	Deposit	2,693.40	24,457.41
Deposit	02/28/2023		DEPOSIT	Deposit	3,250.12	27,707.53
Bill Pmt -Check	02/28/2023		LAFAYETTE WATER	08-0942-01	-4,020.82	23,686.71
Deposit	02/28/2023			Interest	29.17	23,715.88
Bill Pmt -Check	03/13/2023	3670	BOULDER WATER WELL - FIRE		-7,475.00	16,240.88
Bill Pmt -Check	03/13/2023	3671	BOULDER WATER WELL SERVICE & SUP...		-928.50	15,312.38
Bill Pmt -Check	03/13/2023	3672	FLW, INC	Bookkeeping	-787.83	14,524.55
Bill Pmt -Check	03/13/2023	3673	OMNI NETWORK DESIGNS		-245.00	14,279.55
Bill Pmt -Check	03/13/2023	3674	PRAIRIE MOUNTAIN MEDIA		-88.00	14,191.55
Bill Pmt -Check	03/13/2023	3675	SCHWENKE & ASSOCIATES, PC		-350.00	13,841.55
Bill Pmt -Check	03/13/2023	3676	UNCC	26335	-33.54	13,808.01
Bill Pmt -Check	03/13/2023	3677	WHITE MOUNTAIN TECHNOLOGY		-43.20	13,764.81
Total 102 · CHECKING - 1st NATIONAL BANK					-7,506.65	13,764.81
106 · COLOTRUST PLUS+						
Deposit	02/28/2023			Interest	1,876.00	506,029.32
Total 106 · COLOTRUST PLUS+					1,876.00	507,905.32
116 · CUSTOMER ACCTS RECEIVABLES						
Deposit	02/20/2023		DEPOSIT	Deposit	-2,693.40	2,733.42
Deposit	02/28/2023		DEPOSIT	Deposit	-3,250.12	40.02
General Journal	02/28/2023	Billing		Monthly	6,870.19	-3,210.10
Total 116 · CUSTOMER ACCTS RECEIVABLES					926.67	3,660.09
218 · HOMEOWNER MAINTENANCE DEP						
Total 218 · HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					-4,703.98	525,330.22

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through February 2023

	Jan - Feb 23	Jan - Feb 22
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	2,731.68	3,226.30
415 · WATER REVENUE	10,890.15	9,167.28
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00
465 · INTEREST ON DEPOSITS	3,964.32	65.12
Total Income	17,586.15	12,458.70
Expense		
510 · AUDIT	350.00	445.00
520 · BOOKKEEPING	1,175.00	1,225.00
524 · DIRECTORS' FEES	500.00	500.00
525 · DUES & SUBSCRIPTIONS	401.06	428.94
530 · ELECTION EXPENSE	0.00	85.36
535 · INSURANCE	2,269.00	2,269.00
536 · WORKERS' COMP INSURANCE	401.00	431.00
537 · IT CONSULTANT	350.00	280.00
550 · MAINTENANCE and REPAIRS	10,811.82	124.80
552 · SYSTEM OPERATIONS	2,447.25	2,925.35
557 · METER READING	270.00	915.00
562 · WEB SITE EXPENSE	99.99	89.99
565 · OFFICE EXPENSE	611.83	402.95
577 · BILLING SOFTWARE	303.90	86.40
580 · UTILITIES	1,056.69	1,596.31
585 · WATER PURCHASE	8,120.82	7,530.18
587 · WATER TESTING	591.00	388.50
591 · MARSHALL FIRE EXPENSE		
592 · WATER OPERATOR - FIRE	11,017.68	32,678.38
593 · BOOKKEEPING - FIRE	0.00	250.00
595 · MISC EXPENSE - FIRE	0.00	225.49
599 · FIRE INSURANCE REIMBURSEMENT	(11,017.68)	(33,153.87)
Total 591 · MARSHALL FIRE EXPENSE	0.00	0.00
Total Expense	29,759.36	19,723.78
Net Ordinary Income	(12,173.21)	(7,265.08)
Net Income	(12,173.21)	(7,265.08)

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2020	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	551	9,190.69	\$ 99.75	596	-45	654	\$ 4,074.78	58	\$ 5,115.91	
FEBRUARY	537	9,115.38	\$ 119.70	569	-32	557	\$ 3,771.17	(12)	\$ 5,344.21	
MARCH	656	9,985.58	\$ 119.70	686	-30	676	\$ 4,143.64	(10)	\$ 5,841.94	
APRIL	830	9,903.50	\$ 139.65	849	-19	1398	\$ 7,054.50	549	\$ 2,849.00	
MAY	2194	20,761.93	\$ 119.70	2243	-49	2468	\$ 13,378.20	225	\$ 7,383.73	
JUNE	3096	28,557.07	\$ 139.65	3203	-107	3555	\$ 22,998.61	352	\$ 5,558.46	
JULY	3859	36,135.60	\$ 139.65	3893	-34	2772	\$ 15,614.92	(1,121)	\$ 20,520.68	
AUGUST	4212	40,595.11	\$ 139.65	4601	-389	5496	\$ 41,302.20	895	\$ (707.09)	
SEPTEMBER	2847	27,319.54	\$ 119.70	2901	-54	2943	\$ 17,227.45	42	\$ 10,092.09	
OCTOBER	1834	17,687.13	\$ 119.70	1963	-129	1327	\$ 6,724.75	(636)	\$ 10,962.38	
NOVEMBER	900	11,705.68	\$ 119.70	880	20	608	\$ 3,930.80	(272)	\$ 7,774.88	
DECEMBER	590	9,000.04	\$ 119.70	637	-47	622	\$ 3,974.62	(15)	\$ 5,025.42	
TOTAL	22,106	229,957.25	\$ 1,496.25	23,021	-915	23,076	\$ 144,195.64	55	\$ 85,761.61	
2021	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	558	8,877.03	\$ 139.65	550	8	557	\$ 3,955.36	7	\$ 4,921.67	
FEBRUARY	716	11,317.18	\$ 159.60	769	-53	729	\$ 4,563.13	(40)	\$ 6,754.05	
MARCH	455	8,330.31	\$ 159.60	476	-21	535	\$ 3,883.20	59	\$ 4,447.11	
APRIL	528	8,519.25	\$ 139.65	574	-46	664	\$ 4,306.32	90	\$ 4,212.93	
MAY	995	10,712.73	\$ 139.65	1,032	-37	2,053	\$ 11,022.24	1,021	\$ (309.51)	
JUNE	2,619	23,630.18	\$ 119.70	2,693	-74	2,662	\$ 15,455.76	(31)	\$ 8,174.42	
JULY	2,832	25,491.38	\$ 119.70	3,038	-206	2,928	\$ 17,937.20	(110)	\$ 7,554.18	
AUGUST	3,271	27,433.32	\$ 119.70	3,435	-164	3,864	\$ 27,203.60	429	\$ 229.72	
SEPTEMBER	3,085	27,912.30	\$ 119.70	3,249	-164	2,639	\$ 15,288.32	(610)	\$ 12,623.98	
OCTOBER	1,584	14,831.36	\$ 119.70	1,667	-83	866	\$ 5,134.42	(801)	\$ 9,696.94	
NOVEMBER	724	9,590.15	\$ 99.75	739	-15	816	\$ 4,925.92	77	\$ 4,664.23	
DECEMBER	1,129	12,350.20	\$ 79.80	1,271	-142	1,234	\$ 6,668.98	(37)	\$ 5,681.22	
TOTAL	18,496	188,995.39	\$ 1,516.20	19,493	-997	19,547	\$ 120,344.45	54	\$ 68,650.94	
2022	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	705	4,945.42	\$ 1,613.15	870	-165	709	\$ 4,744.68	(161)	\$ 200.74	
FEBRUARY	163	4,221.86	\$ 1,613.15	264	-101	295	\$ 2,785.50	31	\$ 1,436.36	
MARCH	214	4,373.43	\$ 1,592.20	362	-148	444	\$ 3,356.08	82	\$ 1,017.35	
APRIL	537	6,491.63	\$ 1,550.30	642	-105	838	\$ 5,420.64	196	\$ 1,070.99	
MAY	2,012	10,041.36	\$ 1,529.35	1,076	936	1,188	\$ 7,440.64	112	\$ 2,600.72	
JUNE	1,278	12,915.80	\$ 1,466.50	1,570	-292	1,922	\$ 12,652.04	352	\$ 263.76	
JULY	1,714	18,182.74	\$ 1,424.60	1,891	-177	1,510	\$ 8,726.84	(381)	\$ 9,455.90	
AUGUST	1,240	13,212.85	\$ 1,382.70	1,351	-111	1,470	\$ 9,442.84	119	\$ 3,770.01	
SEPTEMBER	1,094	11,474.46	\$ 1,382.70	1,233	-139	992	\$ 6,227.60	(241)	\$ 5,246.86	
OCTOBER	699	7,970.68	\$ 1,361.75	808	-109	580	\$ 4,068.72	(228)	\$ 3,901.96	
NOVEMBER	215	4,978.67	\$ 1,277.95	341	-126	320	\$ 2,870.00	(21)	\$ 2,108.67	
DECEMBER	223	5,185.62	\$ 1,340.80	399	-176	556	\$ 4,142.04	157	\$ 1,043.58	
TOTAL	10,094	103,994.52	\$ 17,535.15	10,807	-713	10,824	\$ 71,877.62	17	\$ 32,116.90	
2023	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	270	5,431.79	\$ 1,319.85	573	-303	534	\$ 4,020.82	(39)	\$ 1,410.97	
FEBRUARY	221	5,458.36	\$ 1,411.83	536	-315			(536)	\$ 5,458.36	
MARCH					0			-	\$ -	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	491	10,890.15	\$ 2,731.68	1,109	-618	534	\$ 4,020.82	(575)	\$ 6,869.33	