

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of January 31, 2023

02/11/23

	Jan 31, 23	Dec 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	17,658.53	32,325.89	(14,667.36)
106 · COLOTRUST PLUS+	526,029.32	523,997.68	2,031.64
Total Checking/Savings	543,687.85	556,323.57	(12,635.72)
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	1,113.59	1,504.80	(391.21)
Total Accounts Receivable	1,113.59	1,504.80	(391.21)
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	4,407.00	5,033.82	(626.82)
118 · PREPAID EXPENSES	0.00	401.06	(401.06)
Total Other Current Assets	4,407.00	5,434.88	(1,027.88)
Total Current Assets	549,208.44	563,263.25	(14,054.81)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(787,954.86)	(787,954.86)	0.00
Total 140 · PROPERTY ASSETS	1,324,275.81	1,324,275.81	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,018,032.81	3,018,032.81	0.00
TOTAL ASSETS	3,567,241.25	3,581,296.06	(14,054.81)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	22,310.65	19,208.97	3,101.68
Total Accounts Payable	22,310.65	19,208.97	3,101.68
Other Current Liabilities			
220 · FIRE INSURANCE & FEMA PROCEEDS	54,841.22	58,383.90	(3,542.68)
Total Other Current Liabilities	54,841.22	58,383.90	(3,542.68)
Total Current Liabilities	77,151.87	77,592.87	(441.00)
Total Liabilities	77,151.87	77,592.87	(441.00)
Equity			
280 · NET ASSETS	2,761,742.76	2,761,742.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CASH CAPITAL RESERVE	151,320.03	151,320.03	0.00
285 · CASH OPERATING RESERVES	327,302.57	327,302.57	0.00
287 · DESIGNATED EMERGENCY RESERVE	7,243.00	7,243.00	0.00
288 · EQUITY OPERATING RESERVES	256,094.83	256,094.83	0.00
Total 282 · BOARD DESIGNATED RESERVES	741,960.43	741,960.43	0.00
Net Income	(13,613.81)	0.00	(13,613.81)
Total Equity	3,490,089.38	3,503,703.19	(13,613.81)
TOTAL LIABILITIES & EQUITY	3,567,241.25	3,581,296.06	(14,054.81)

EAST BOULDER COUNTY WATER DISTRICT
P&L Budget vs. Actual
January 2023

	Jan 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	1,319.85	15,000.00	-13,680.15	8.8%
415 · WATER REVENUE	5,431.79	150,000.00	-144,568.21	3.6%
416 · WATER BILL ADJUSTMENT	0.00	-500.00	500.00	0.0%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	0.00			
420 · OTHER FEES & CHARGES - Other	0.00	300.00	-300.00	0.0%
Total 420 · OTHER FEES & CHARGES	0.00	300.00	-300.00	0.0%
465 · INTEREST ON DEPOSITS	2,059.15	7,000.00	-4,940.85	29.4%
Total Income	8,810.79	171,800.00	-162,989.21	5.1%
Expense				
510 · AUDIT	0.00	500.00	-500.00	0.0%
520 · BOOKKEEPING	575.00	7,500.00	-6,925.00	7.7%
524 · DIRECTORS' FEES	250.00	3,000.00	-2,750.00	8.3%
525 · DUES & SUBSCRIPTIONS	401.06	500.00	-98.94	80.2%
530 · ELECTION EXPENSE	0.00	150.00	-150.00	0.0%
535 · INSURANCE	2,269.00	4,000.00	-1,731.00	56.7%
536 · WORKERS' COMP INSURANCE	401.00	400.00	1.00	100.3%
537 · IT CONSULTANT	105.00	2,000.00	-1,895.00	5.3%
545 · LEGAL	0.00	1,000.00	-1,000.00	0.0%
550 · MAINTENANCE and REPAIRS	10,778.28	15,000.00	-4,221.72	71.9%
552 · SYSTEM OPERATIONS	1,788.75	25,000.00	-23,211.25	7.2%
557 · METER READING	270.00	4,500.00	-4,230.00	6.0%
559 · RADIO READ SOFTWARE	0.00	2,000.00	-2,000.00	0.0%
560 · MISC EXPENSE	0.00	2,000.00	-2,000.00	0.0%
562 · WEB SITE EXPENSE	99.99	1,000.00	-900.01	10.0%
565 · OFFICE EXPENSE	383.08	2,500.00	-2,116.92	15.3%
577 · BILLING SOFTWARE	260.70	500.00	-239.30	52.1%
580 · UTILITIES	521.74	10,000.00	-9,478.26	5.2%
585 · WATER PURCHASE	4,000.00	100,000.00	-96,000.00	4.0%
587 · WATER TESTING	321.00	5,000.00	-4,679.00	6.4%
591 · MARSHALL FIRE EXPENSE				
592 · WATER OPERATOR - FIRE	3,542.68	100,000.00	-96,457.32	3.5%
599 · FIRE INSURANCE REIMBURSEME...	-3,542.68	-80,000.00	76,457.32	4.4%
Total 591 · MARSHALL FIRE EXPENSE	0.00	20,000.00	-20,000.00	0.0%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	15,000.00	-15,000.00	0.0%
820 · ENGINEERING	0.00	1,000.00	-1,000.00	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00	0.00	0.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00	16,000.00	-16,000.00	0.0%
Total Expense	22,424.60	222,550.00	-200,125.40	10.1%
Net Ordinary Income	-13,613.81	-50,750.00	37,136.19	26.8%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	-41,521.00	0.0%
575 · LAFAYETTE TAPS	0.00	-39,521.00	39,521.00	0.0%
822 · TRANS FROM CAPITAL RESERVES	0.00	16,000.00	-16,000.00	0.0%
Total Other Income	0.00	18,000.00	-18,000.00	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	-32,750.00	32,750.00	0.0%
Total Other Expense	0.00	-32,750.00	32,750.00	0.0%
Net Other Income	0.00	50,750.00	-50,750.00	0.0%
Net Income	-13,613.81	0.00	-13,613.81	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions

As of February 20, 2023

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 - CHECKING - 1st NATIONAL BANK						
Deposit	01/15/2023		DEPOSIT	Deposit	4,065.14	15,004.98
Bill Pmt -Check	01/16/2023	3655	WHITE MOUNTAIN TECHNOLOGY		-261.00	19,070.12
Check	01/17/2023		USPS	Stamps	-362.10	18,447.02
Bill Pmt -Check	01/20/2023		XCEL ENERGY	53-3773936-1	-429.48	18,017.54
Payment	01/31/2023	1084	1st CHOICE CONSTRUCTION		391.21	18,408.75
Deposit	01/31/2023		DEPOSIT	Deposit	3,364.31	21,773.06
Bill Pmt -Check	01/31/2023		LAFAYETTE WATER	08-0942-01	-4,142.04	17,631.02
Deposit	01/31/2023			Interest	27.51	17,658.53
Bill Pmt -Check	02/11/2023		TRAVELERS' BOND	2857H9241	-100.00	17,558.53
Bill Pmt -Check	02/13/2023	3654	BOULDER WATER WELL - FIRE		-3,542.68	14,015.85
Bill Pmt -Check	02/13/2023	3656	BOULDER WATER WELL SERVICE & SUP...		-2,379.75	11,636.10
Bill Pmt -Check	02/13/2023	3657	CAP EXCAVATING, INC.		-10,738.29	897.81
Bill Pmt -Check	02/13/2023	3658	FLW, INC	Bookkeeping	-590.00	307.81
Bill Pmt -Check	02/13/2023	3659	OMNI NETWORK DESIGNS		-105.00	202.81
Bill Pmt -Check	02/13/2023	3660	UNCC	26335	-39.99	162.82
Bill Pmt -Check	02/13/2023	3661	WHITE MOUNTAIN TECHNOLOGY		-43.20	119.62
Bill Pmt -Check	02/14/2023		COMCAST	8497 10 102 0405279	-59.95	59.67
Bill Pmt -Check	02/14/2023		XCEL ENERGY	53-3773936-1	-461.79	-402.12
Check	02/14/2023		Checking		20,000.00	19,597.88
Total 102 - CHECKING - 1st NATIONAL BANK					4,592.90	19,597.88
106 - COLOTRUST PLUS+						
Deposit	01/31/2023		INTEREST INCOME	Deposit	2,031.64	523,997.68
Check	02/14/2023		Checking		-20,000.00	506,029.32
Total 106 - COLOTRUST PLUS+					-17,968.36	506,029.32
116 - CUSTOMER ACCTS RECEIVABLES						
Deposit	01/15/2023		DEPOSIT	Deposit	-4,065.14	5,084.81
Deposit	01/31/2023		DEPOSIT	Deposit	-3,364.31	1,019.67
General Journal	01/31/2023	Billing		Monthly	6,751.64	4,407.00
Total 116 - CUSTOMER ACCTS RECEIVABLES					-677.81	4,407.00
218 - HOMEOWNER MAINTENANCE DEP						
Total 218 - HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					-14,053.27	530,034.20

02/11/23

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January 2023

	Jan 23	Jan 22
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	1,319.85	1,613.15
415 · WATER REVENUE	5,431.79	4,945.42
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00
465 · INTEREST ON DEPOSITS	2,059.15	30.08
Total Income	8,810.79	6,588.65
Expense		
520 · BOOKKEEPING	575.00	587.50
524 · DIRECTORS' FEES	250.00	250.00
525 · DUES & SUBSCRIPTIONS	401.06	428.94
535 · INSURANCE	2,269.00	2,169.00
536 · WORKERS' COMP INSURANCE	401.00	431.00
537 · IT CONSULTANT	105.00	175.00
550 · MAINTENANCE and REPAIRS	10,778.28	101.40
552 · SYSTEM OPERATIONS	1,788.75	1,091.00
557 · METER READING	270.00	510.00
562 · WEB SITE EXPENSE	99.99	89.99
565 · OFFICE EXPENSE	383.08	10.95
577 · BILLING SOFTWARE	260.70	43.20
580 · UTILITIES	521.74	1,024.22
585 · WATER PURCHASE	4,000.00	4,744.68
587 · WATER TESTING	321.00	202.50
591 · MARSHALL FIRE EXPENSE		
592 · WATER OPERATOR - FIRE	3,542.68	23,298.38
593 · BOOKKEEPING - FIRE	0.00	250.00
595 · MISC EXPENSE - FIRE	0.00	225.49
599 · FIRE INSURANCE REIMBURSEMENT	(3,542.68)	(23,773.87)
Total 591 · MARSHALL FIRE EXPENSE	0.00	0.00
Total Expense	22,424.60	11,859.38
Net Ordinary Income	(13,613.81)	(5,270.73)
Net Income	<u>(13,613.81)</u>	<u>(5,270.73)</u>

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2020	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	551	9,190.69	\$ 99.75	596	-45	654	\$ 4,074.78	58	\$ 5,115.91	
FEBRUARY	537	9,115.38	\$ 119.70	569	-32	557	\$ 3,771.17	(12)	\$ 5,344.21	
MARCH	656	9,985.58	\$ 119.70	686	-30	676	\$ 4,143.64	(10)	\$ 5,841.94	
APRIL	830	9,903.50	\$ 139.65	849	-19	1398	\$ 7,054.50	549	\$ 2,849.00	
MAY	2194	20,761.93	\$ 119.70	2243	-49	2468	\$ 13,378.20	225	\$ 7,383.73	
JUNE	3096	28,557.07	\$ 139.65	3203	-107	3555	\$ 22,998.61	352	\$ 5,558.46	
JULY	3859	36,135.60	\$ 139.65	3893	-34	2772	\$ 15,614.92	(1,121)	\$ 20,520.68	
AUGUST	4212	40,595.11	\$ 139.65	4601	-389	5496	\$ 41,302.20	895	\$ (707.09)	
SEPTEMBER	2847	27,319.54	\$ 119.70	2901	-54	2943	\$ 17,227.45	42	\$ 10,092.09	
OCTOBER	1834	17,687.13	\$ 119.70	1963	-129	1327	\$ 6,724.75	(636)	\$ 10,962.38	
NOVEMBER	900	11,705.68	\$ 119.70	880	20	608	\$ 3,930.80	(272)	\$ 7,774.88	
DECEMBER	590	9,000.04	\$ 119.70	637	-47	622	\$ 3,974.62	(15)	\$ 5,025.42	
TOTAL	22,106	229,957.25	\$ 1,496.25	23,021	-915	23,076	\$ 144,195.64	55	\$ 85,761.61	
2021	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	558	8,877.03	\$ 139.65	550	8	557	\$ 3,955.36	7	\$ 4,921.67	
FEBRUARY	716	11,317.18	\$ 159.60	769	-53	729	\$ 4,563.13	(40)	\$ 6,754.05	
MARCH	455	8,330.31	\$ 159.60	476	-21	535	\$ 3,883.20	59	\$ 4,447.11	
APRIL	528	8,519.25	\$ 139.65	574	-46	664	\$ 4,306.32	90	\$ 4,212.93	
MAY	995	10,712.73	\$ 139.65	1,032	-37	2,053	\$ 11,022.24	1,021	\$ (309.51)	
JUNE	2,619	23,630.18	\$ 119.70	2,693	-74	2,662	\$ 15,455.76	(31)	\$ 8,174.42	
JULY	2,832	25,491.38	\$ 119.70	3,038	-206	2,928	\$ 17,937.20	(110)	\$ 7,554.18	
AUGUST	3,271	27,433.32	\$ 119.70	3,435	-164	3,864	\$ 27,203.60	429	\$ 229.72	
SEPTEMBER	3,085	27,912.30	\$ 119.70	3,249	-164	2,639	\$ 15,288.32	(610)	\$ 12,623.98	
OCTOBER	1,584	14,831.36	\$ 119.70	1,667	-83	866	\$ 5,134.42	(801)	\$ 9,696.94	
NOVEMBER	724	9,590.15	\$ 99.75	739	-15	816	\$ 4,925.92	77	\$ 4,664.23	
DECEMBER	1,129	12,350.20	\$ 79.80	1,271	-142	1,234	\$ 6,668.98	(37)	\$ 5,681.22	
TOTAL	18,496	188,995.39	\$ 1,516.20	19,493	-997	19,547	\$ 120,344.45	54	\$ 68,650.94	
2022	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	705	4,945.42	\$ 1,613.15	870	-165	709	\$ 4,744.68	(161)	\$ 200.74	
FEBRUARY	163	4,221.86	\$ 1,613.15	264	-101	295	\$ 2,785.50	31	\$ 1,436.36	
MARCH	214	4,373.43	\$ 1,592.20	362	-148	444	\$ 3,356.08	82	\$ 1,017.35	
APRIL	537	6,491.63	\$ 1,550.30	642	-105	838	\$ 5,420.64	196	\$ 1,070.99	
MAY	2,012	10,041.36	\$ 1,529.35	1,076	936	1,188	\$ 7,440.64	112	\$ 2,600.72	
JUNE	1,278	12,915.80	\$ 1,466.50	1,570	-292	1,922	\$ 12,652.04	352	\$ 263.76	
JULY	1,714	18,182.74	\$ 1,424.60	1,891	-177	1,510	\$ 8,726.84	(381)	\$ 9,455.90	
AUGUST	1,240	13,212.85	\$ 1,382.70	1,351	-111	1,470	\$ 9,442.84	119	\$ 3,770.01	
SEPTEMBER	1,094	11,474.46	\$ 1,382.70	1,233	-139	992	\$ 6,227.60	(241)	\$ 5,246.86	
OCTOBER	699	7,970.68	\$ 1,361.75	808	-109	580	\$ 4,068.72	(228)	\$ 3,901.96	
NOVEMBER	215	4,978.67	\$ 1,277.95	341	-126	320	\$ 2,870.00	(21)	\$ 2,108.67	
DECEMBER	223	5,185.62	\$ 1,340.80	399	-176	556	\$ 4,142.04	157	\$ 1,043.58	
TOTAL	10,094	103,994.52	\$ 17,535.15	10,807	-713	10,824	\$ 71,877.62	17	\$ 32,116.90	
2023	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	270	5,431.79	\$ 1,319.85	573	-303			(573)	\$ 5,431.79	
FEBRUARY					0			-	\$ -	
MARCH					0			-	\$ -	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	270	5,431.79	\$ 1,319.85	573	-303	-	\$ -	(573)	\$ 5,431.79	