

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of September 30, 2022

10/08/22

	Sep 30, 22	Aug 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	40,016.43	17,675.58	22,340.85
106 · COLOTRUST PLUS+	519,032.33	547,887.50	(28,855.17)
Total Checking/Savings	559,048.76	565,563.08	(6,514.32)
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	561.09	561.09	0.00
Total Accounts Receivable	561.09	561.09	0.00
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	10,336.89	15,605.75	(5,268.86)
Total Other Current Assets	10,336.89	15,605.75	(5,268.86)
Total Current Assets	569,946.74	581,729.92	(11,783.18)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(745,710.25)	(745,710.25)	0.00
Total 140 · PROPERTY ASSETS	1,366,520.42	1,366,520.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,060,277.42	3,060,277.42	0.00
TOTAL ASSETS	3,630,224.16	3,642,007.34	(11,783.18)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	28,805.81	27,537.52	1,268.29
Total Accounts Payable	28,805.81	27,537.52	1,268.29
Other Current Liabilities			
220 · FIRE INSURANCE PROCEEDS	60,665.71	71,580.10	(10,914.39)
Total Other Current Liabilities	60,665.71	71,580.10	(10,914.39)
Total Current Liabilities	89,471.52	99,117.62	(9,646.10)
Total Liabilities	89,471.52	99,117.62	(9,646.10)
Equity			
280 · NET ASSETS	2,761,742.76	2,761,742.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CASH CAPITAL RESERVE	151,320.03	151,320.03	0.00
285 · CASH OPERATING RESERVES	340,339.07	340,339.07	0.00
287 · DESIGNATED EMERGENCY RESERVE	7,243.00	7,243.00	0.00
288 · EQUITY OPERATING RESERVES	298,339.44	298,339.44	0.00
Total 282 · BOARD DESIGNATED RESERVES	797,241.54	797,241.54	0.00
Net Income	(18,231.66)	(16,094.58)	(2,137.08)
Total Equity	3,540,752.64	3,542,889.72	(2,137.08)
TOTAL LIABILITIES & EQUITY	3,630,224.16	3,642,007.34	(11,783.18)

EAST BOULDER COUNTY WATER DISTRICT

P&L Budget vs. Actual

January through September 2022

	Jan - Sep 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	13,554.65	1,436.00	12,118.65	943.9%
414 · HYDRANT WATER	1,463.84			
415 · WATER REVENUE	85,603.82	200,000.00	-114,396.18	42.8%
416 · WATER BILL ADJUSTMENT	0.00	-500.00	500.00	0.0%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	0.00			
422 · OTHER INCOME	0.00	300.00	-300.00	0.0%
423 · HYDRANT PERMIT	450.00			
Total 420 · OTHER FEES & CHARGES	450.00	300.00	150.00	150.0%
465 · INTEREST ON DEPOSITS	4,188.30	300.00	3,888.30	1,396.1%
Total Income	105,260.61	201,536.00	-96,275.39	52.2%
Expense				
510 · AUDIT	445.00	1,100.00	-655.00	40.5%
520 · BOOKKEEPING	4,837.50	7,500.00	-2,662.50	64.5%
524 · DIRECTORS' FEES	2,250.00	3,000.00	-750.00	75.0%
525 · DUES & SUBSCRIPTIONS	428.94	500.00	-71.06	85.8%
530 · ELECTION EXPENSE	85.36	150.00	-64.64	56.9%
535 · INSURANCE	2,269.00	2,750.00	-481.00	82.5%
536 · WORKERS' COMP INSURANCE	389.00	500.00	-111.00	77.8%
537 · IT CONSULTANT	1,330.00	2,000.00	-670.00	66.5%
545 · LEGAL	0.00	1,000.00	-1,000.00	0.0%
550 · MAINTENANCE and REPAIRS	12,241.19	15,000.00	-2,758.81	81.6%
551 · MAINTENANCE LABOR	0.00			
552 · SYSTEM OPERATIONS	16,569.43	25,000.00	-8,430.57	66.3%
557 · METER READING	3,730.00	4,000.00	-270.00	93.3%
558 · RADIO READ METERS	0.00	6,000.00	-6,000.00	0.0%
559 · RADIO READ SOFTWARE	1,949.94	2,000.00	-50.06	97.5%
560 · MISC EXPENSE	0.00	2,000.00	-2,000.00	0.0%
562 · WEB SITE EXPENSE	482.41	1,000.00	-517.59	48.2%
565 · OFFICE EXPENSE	1,341.93	2,500.00	-1,158.07	53.7%
577 · BILLING SOFTWARE	388.20	800.00	-411.80	48.5%
580 · UTILITIES	6,542.61	9,000.00	-2,457.39	72.7%
585 · WATER PURCHASE	64,569.26	135,000.00	-70,430.74	47.8%
587 · WATER TESTING	3,642.50	5,000.00	-1,357.50	72.9%
591 · MARSHALL FIRE EXPENSE				
592 · WATER OPERATOR - FIRE	92,454.93	0.00	92,454.93	100.0%
593 · BOOKKEEPING - FIRE	325.00	0.00	325.00	100.0%
594 · WATER LOSS - FIRE	0.00	0.00	0.00	0.0%
595 · MISC EXPENSE - FIRE	2,170.69	0.00	2,170.69	100.0%
599 · FIRE INSURANCE REIMBURSEMENT	-94,950.62			
Total 591 · MARSHALL FIRE EXPENSE	0.00	0.00	0.00	0.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	15,000.00	-15,000.00	0.0%
820 · ENGINEERING	0.00	1,000.00	-1,000.00	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00	-16,000.00	16,000.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00	0.00	0.00	0.0%
Total Expense	123,492.27	225,800.00	-102,307.73	54.7%
Net Ordinary Income	-18,231.66	-24,264.00	6,032.34	75.1%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	-41,521.00	0.0%
575 · LAFAYETTE TAPS	0.00	-39,521.00	39,521.00	0.0%
Total Other Income	0.00	2,000.00	-2,000.00	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	-22,264.00	22,264.00	0.0%
Total Other Expense	0.00	-22,264.00	22,264.00	0.0%
Net Other Income	0.00	24,264.00	-24,264.00	0.0%
Net Income	-18,231.66	0.00	-18,231.66	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month

January through September 2022

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	TOTAL
Ordinary Income/Expense										
Income										
410 · STANDBY FEE	1,613.15	1,813.15	1,592.20	1,550.30	1,529.35	1,466.50	1,424.60	1,382.70	1,382.70	13,554.65
414 · HYDRANT WATER	0.00	0.00	323.86	247.60	72.82	255.03	564.53	0.00	0.00	1,463.84
415 · WATER REVENUE	4,945.42	4,221.86	4,075.35	6,491.63	10,041.36	12,915.80	18,182.74	13,234.25	11,495.41	85,603.82
420 · OTHER FEES & CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
421 · INTEREST ON AVR	0.00	0.00	300.00	0.00	0.00	150.00	0.00	0.00	0.00	450.00
423 · HYDRANT PERMIT										
Total 420 · OTHER FEES & CHARGES	0.00	0.00	300.00	0.00	0.00	150.00	0.00	0.00	0.00	450.00
465 · INTEREST ON DEPOSITS	30.08	35.04	96.00	169.91	368.68	526.96	769.42	1,046.35	1,145.86	4,188.30
Total Income	6,588.65	5,870.05	6,387.41	8,459.44	12,012.21	15,314.29	20,941.29	15,663.30	14,023.97	105,260.61
Expense										
510 · AUDIT	0.00	445.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	445.00
520 · BOOKKEEPING	587.50	637.50	550.00	537.50	475.00	525.00	500.00	500.00	525.00	4,837.50
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	2,250.00
525 · DUES & SUBSCRIPTIONS	428.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	428.94
530 · ELECTION EXPENSE	0.00	85.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85.36
535 · INSURANCE	2,169.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,269.00
536 · WORKERS' COMP INSURANCE	431.00	0.00	(42.00)	0.00	0.00	0.00	0.00	0.00	0.00	389.00
537 · IT CONSULTANT	175.00	105.00	105.00	105.00	175.00	105.00	140.00	315.00	105.00	1,330.00
550 · MAINTENANCE and REPAIRS	101.40	23.40	224.90	321.90	519.90	10,380.59	320.80	348.30	0.00	12,241.19
551 · MAINTENANCE LABOR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
552 · SYSTEM OPERATIONS	1,091.00	1,834.35	2,430.00	607.50	1,031.58	2,695.00	877.50	1,417.50	4,585.00	16,569.43
557 · METER READING	510.00	405.00	945.00	405.00	405.00	270.00	270.00	270.00	250.00	3,730.00
559 · RADIO READ SOFTWARE	0.00	0.00	0.00	144.00	0.00	1,949.94	16.17	0.00	0.00	1,949.94
562 · WEB SITE EXPENSE	89.99	0.00	0.00	0.00	0.00	0.00	16.17	0.00	232.25	482.41
565 · OFFICE EXPENSE	10.95	392.00	30.00	0.00	10.00	671.62	0.00	189.98	37.38	1,341.93
577 · BILLING SOFTWARE	43.20	43.20	43.20	43.20	43.20	42.60	43.20	43.20	43.20	388.20
580 · UTILITIES	1,024.22	572.09	581.19	502.44	505.14	990.41	1,059.72	714.18	593.22	6,542.61
585 · WATER PURCHASE	4,744.68	2,765.50	3,356.08	5,420.64	7,440.64	12,652.04	9,726.84	9,442.84	9,000.00	64,569.26
587 · WATER TESTING	202.50	166.00	135.00	405.00	716.00	186.00	286.00	986.00	540.00	3,642.50
591 · MARSHALL FIRE EXPENSE										
592 · WATER OPERATOR - FIRE	23,298.38	9,380.00	7,235.10	14,009.40	8,316.66	4,277.50	3,545.00	11,478.50	10,914.39	92,454.93
593 · BOOKKEEPING - FIRE	250.00	0.00	50.00	0.00	25.00	0.00	0.00	0.00	0.00	325.00
595 · MISC EXPENSE - FIRE	225.49	0.00	1,920.00	25.20	0.00	0.00	0.00	0.00	0.00	2,170.69
599 · FIRE INSURANCE REIMBURSEMENT	(23,773.87)	(9,380.00)	(9,205.10)	(14,034.60)	(8,341.66)	(4,277.50)	(3,545.00)	(11,478.50)	(10,914.39)	(94,950.62)
Total 591 · MARSHALL FIRE EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	11,859.38	7,864.40	8,608.37	8,742.18	11,571.46	30,718.80	13,489.63	14,477.00	16,161.05	123,492.27
Net Ordinary Income	(5,270.73)	(1,994.35)	(2,220.96)	(282.74)	440.75	(15,404.51)	7,451.66	1,186.30	(2,137.08)	(18,231.66)
Net Income	(5,270.73)	(1,994.35)	(2,220.96)	(282.74)	440.75	(15,404.51)	7,451.66	1,186.30	(2,137.08)	(18,231.66)

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 10/08/22
 Cash Basis

EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions
 As of October 10, 2022

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 - CHECKING - 1st NATIONAL BANK						17,675.58
Check	09/01/2022		WEBROOT SOFTWARE	VIRUS	-37.38	17,638.20
Bill Pmt -Check	09/02/2022		THE LAWN BARBERS		-306.00	17,330.20
Check	09/02/2022		Hsw*Hostway.com	web site	-232.25	17,097.95
Bill Pmt -Check	09/12/2022	3614	BOULDER WATER WELL SERVICE & SUP...		-8,686.00	8,411.95
Bill Pmt -Check	09/12/2022	3615	BOULDER WATER WELL SERVICE & SUP...		-5,466.00	2,945.95
Bill Pmt -Check	09/12/2022	3616	FLW, INC	Bookkeeping	-522.00	2,423.95
Bill Pmt -Check	09/12/2022	3617	OMNI NETWORK DESIGNS		-315.00	2,108.95
Bill Pmt -Check	09/12/2022	3618	WHITE MOUNTAIN TECHNOLOGY	210802P	-43.20	2,065.75
Bill Pmt -Check	09/12/2022	3619	UNCC	26335	-40.30	2,025.45
Bill Pmt -Check	09/13/2022		COMCAST	8497 10 102 0405279	-59.95	1,965.50
Bill Pmt -Check	09/13/2022		XCEL ENERGY	53-3773936-1	-654.23	1,311.27
Check	09/15/2022		Checking		30,000.00	31,311.27
Deposit	09/17/2022		DEPOSIT	Deposit	6,496.50	37,807.77
Deposit	09/30/2022		DEPOSIT	Deposit	11,650.47	49,458.24
Bill Pmt -Check	09/30/2022		LAFAYETTE WATER	08-0942-01	-9,442.84	40,015.40
Deposit	09/30/2022			Interest	1.03	40,016.43
Bill Pmt -Check	10/10/2022	3620	BOULDER WATER WELL SERVICE & SUP...		-16,289.39	23,727.04
Bill Pmt -Check	10/10/2022	3621	FLW, INC	Bookkeeping	-525.00	23,202.04
Bill Pmt -Check	10/10/2022	3622	OMNI NETWORK DESIGNS		-105.00	23,097.04
Bill Pmt -Check	10/10/2022	3623	WHITE MOUNTAIN TECHNOLOGY	210802P	-43.20	23,053.84
Total 102 - CHECKING - 1st NATIONAL BANK					5,378.26	23,053.84
106 - COLOTRUST PLUS+						547,887.50
Check	09/15/2022		Checking		-30,000.00	517,887.50
Deposit	09/30/2022			Interest	1,144.83	519,032.33
Total 106 - COLOTRUST PLUS+					-28,855.17	519,032.33
116 - CUSTOMER ACCTS RECEIVABLES						15,605.75
Deposit	09/17/2022		DEPOSIT	Deposit	-6,496.50	9,109.25
Deposit	09/30/2022		DEPOSIT	Deposit	-11,650.47	-2,541.22
General Journal	09/30/2022	Billing		Monthly	12,878.11	10,336.89
Total 116 - CUSTOMER ACCTS RECEIVABLES					-5,268.86	10,336.89
218 - HOMEOWNER MAINTENANCE DEP						0.00
Total 218 - HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					-28,745.77	552,423.06

EAST BOULDER COUNTY WATER DISTRICT

USAGE COMPARISONS

Gallons X1,000

	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE
2020									
JANUARY	551	9,190.69	\$ 99.75	596	-45	654	\$ 4,074.78	58	\$ 5,115.91
FEBRUARY	537	9,115.38	\$ 119.70	569	-32	557	\$ 3,771.17	(12)	\$ 5,344.21
MARCH	656	9,985.58	\$ 119.70	686	-30	676	\$ 4,143.64	(10)	\$ 5,841.94
APRIL	830	9,903.50	\$ 139.65	849	-19	1398	\$ 7,054.50	549	\$ 2,849.00
MAY	2194	20,761.93	\$ 119.70	2243	-49	2468	\$ 13,378.20	225	\$ 7,383.73
JUNE	3096	28,557.07	\$ 139.65	3203	-107	3555	\$ 22,998.61	352	\$ 5,558.46
JULY	3859	36,135.60	\$ 139.65	3893	-34	2772	\$ 15,614.92	(1,121)	\$ 20,520.68
AUGUST	4212	40,595.11	\$ 139.65	4601	-389	5496	\$ 41,302.20	895	\$ (707.09)
SEPTEMBER	2847	27,319.54	\$ 119.70	2901	-54	2943	\$ 17,227.45	42	\$ 10,092.09
OCTOBER	1834	17,687.13	\$ 119.70	1963	-129	1327	\$ 6,724.75	(636)	\$ 10,962.38
NOVEMBER	900	11,705.68	\$ 119.70	880	20	608	\$ 3,930.80	(272)	\$ 7,774.88
DECEMBER	590	9,000.04	\$ 119.70	637	-47	622	\$ 3,974.62	(15)	\$ 5,025.42
TOTAL	22,106	229,957.25	\$ 1,496.25	23,021	-915	23,076	\$ 144,195.64	55	\$ 85,761.61
2021									
JANUARY	558	8,877.03	\$ 139.65	550	8	557	\$ 3,955.36	7	\$ 4,921.67
FEBRUARY	716	11,317.18	\$ 159.60	769	-53	729	\$ 4,563.13	(40)	\$ 6,754.05
MARCH	455	8,330.31	\$ 159.60	476	-21	535	\$ 3,883.20	59	\$ 4,447.11
APRIL	528	8,519.25	\$ 139.65	574	-46	664	\$ 4,306.32	90	\$ 4,212.93
MAY	995	10,712.73	\$ 139.65	1,032	-37	2,053	\$ 11,022.24	1,021	\$ (309.51)
JUNE	2,619	23,630.18	\$ 119.70	2,693	-74	2,662	\$ 15,455.76	(31)	\$ 8,174.42
JULY	2,832	25,491.38	\$ 119.70	3,038	-206	2,928	\$ 17,937.20	(110)	\$ 7,554.18
AUGUST	3,271	27,433.32	\$ 119.70	3,435	-164	3,864	\$ 27,203.60	429	\$ 229.72
SEPTEMBER	3,085	27,912.30	\$ 119.70	3,249	-164	2,639	\$ 15,288.32	(610)	\$ 12,623.98
OCTOBER	1,584	14,831.36	\$ 119.70	1,667	-83	866	\$ 5,134.42	(801)	\$ 9,696.94
NOVEMBER	724	9,590.15	\$ 99.75	739	-15	816	\$ 4,925.92	77	\$ 4,664.23
DECEMBER	1,129	12,350.20	\$ 79.80	1,271	-142	1,234	\$ 6,668.98	(37)	\$ 5,681.22
TOTAL	18,496	188,995.39	\$ 1,516.20	19,493	-997	19,547	\$ 120,344.45	54	\$ 68,650.94
2022									
JANUARY	705	4,945.42	\$ 1,613.15	870	-165	709	\$ 4,744.68	(161)	\$ 200.74
FEBRUARY	163	4,221.86	\$ 1,613.15	264	-101	295	\$ 2,785.50	31	\$ 1,436.36
MARCH	214	4,373.43	\$ 1,592.20	362	-148	444	\$ 3,356.08	82	\$ 1,017.35
APRIL	537	6,491.63	\$ 1,550.30	642	-105	838	\$ 5,420.64	196	\$ 1,070.99
MAY	2,012	10,041.36	\$ 1,529.35	1,076	936	1,188	\$ 7,440.64	112	\$ 2,600.72
JUNE	1,278	12,915.80	\$ 1,466.50	1,570	-292	1,922	\$ 12,652.04	352	\$ 263.76
JULY	1,714	18,182.74	\$ 1,424.60	1,891	-177	1,510	\$ 8,726.84	(381)	\$ 9,455.90
AUGUST	1,240	13,212.85	\$ 1,382.70	1,351	-111	1,470	\$ 9,442.84	119	\$ 3,770.01
SEPTEMBER	1,094	11,474.46	\$ 1,382.70	1,233	-139			(1,233)	\$ 11,474.46
OCTOBER					0			-	\$ -
NOVEMBER					0			-	\$ -
DECEMBER					0			-	\$ -
TOTAL	8,957	85,859.55	\$ 13,554.65	9,259	-302	8,376	\$ 54,569.26	(883)	\$ 31,290.29

10/08/22

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through September 2022

	Jan - Sep 22	Jan - Sep 21
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	13,554.65	1,216.95
414 · HYDRANT WATER	1,463.84	0.00
415 · WATER REVENUE	85,603.82	153,811.44
416 · WATER BILL ADJUSTMENT	0.00	(21,644.85)
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	0.00	0.00
422 · OTHER INCOME	0.00	47.50
423 · HYDRANT PERMIT	450.00	0.00
	450.00	47.50
Total 420 · OTHER FEES & CHARGES		
	450.00	47.50
465 · INTEREST ON DEPOSITS	4,188.30	200.05
	4,188.30	200.05
Total Income	105,260.61	133,631.09
Expense		
510 · AUDIT	445.00	1,100.00
520 · BOOKKEEPING	4,837.50	3,785.00
524 · DIRECTORS' FEES	2,250.00	2,250.00
525 · DUES & SUBSCRIPTIONS	428.94	432.60
530 · ELECTION EXPENSE	85.36	0.00
535 · INSURANCE	2,269.00	2,231.00
536 · WORKERS' COMP INSURANCE	389.00	460.00
537 · IT CONSULTANT	1,330.00	3,447.50
545 · LEGAL	0.00	168.00
550 · MAINTENANCE and REPAIRS	12,241.19	8,161.50
551 · MAINTENANCE LABOR	0.00	0.00
552 · SYSTEM OPERATIONS	16,569.43	16,321.00
557 · METER READING	3,730.00	2,910.00
559 · RADIO READ SOFTWARE	1,949.94	1,949.94
562 · WEB SITE EXPENSE	482.41	574.99
565 · OFFICE EXPENSE	1,341.93	1,422.63
577 · BILLING SOFTWARE	388.20	649.80
580 · UTILITIES	6,542.61	5,974.22
585 · WATER PURCHASE	64,569.26	103,615.13
587 · WATER TESTING	3,642.50	3,540.50
591 · MARSHALL FIRE EXPENSE		
592 · WATER OPERATOR - FIRE	92,454.93	0.00
593 · BOOKKEEPING - FIRE	325.00	0.00
595 · MISC EXPENSE - FIRE	2,170.69	0.00
599 · FIRE INSURANCE REIMBURSEMENT	(94,950.62)	0.00
	0.00	0.00
Total 591 · MARSHALL FIRE EXPENSE		
	0.00	0.00
Total Expense	123,492.27	158,993.81
Net Ordinary Income	(18,231.66)	(25,362.72)
Net Income	(18,231.66)	(25,362.72)