

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of July 31, 2022

08/06/22

	Jul 31, 22	Jun 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	17,369.48	36,122.29	(18,752.81)
106 · COLOTRUST PLUS+	546,842.08	546,074.14	767.94
Total Checking/Savings	564,211.56	582,196.43	(17,984.87)
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	696.09	486.59	209.50
Total Accounts Receivable	696.09	486.59	209.50
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	17,708.37	13,669.72	4,038.65
Total Other Current Assets	17,708.37	13,669.72	4,038.65
Total Current Assets	582,616.02	596,352.74	(13,736.72)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(745,710.25)	(745,710.25)	0.00
Total 140 · PROPERTY ASSETS	1,366,520.42	1,366,520.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,060,277.42	3,060,277.42	0.00
TOTAL ASSETS	3,642,893.44	3,656,630.16	(13,736.72)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	22,741.85	35,774.80	(13,032.95)
Total Accounts Payable	22,741.85	35,774.80	(13,032.95)
Other Current Liabilities			
218 · HOMEOWNER MAINTENANCE DEP	135.00	135.00	0.00
Total Other Current Liabilities	135.00	135.00	0.00
Total Current Liabilities	22,876.85	35,909.80	(13,032.95)
Total Liabilities	22,876.85	35,909.80	(13,032.95)
Equity			
280 · NET ASSETS	2,761,742.76	2,761,742.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CASH CAPITAL RESERVE	151,320.03	151,320.03	0.00
285 · CASH OPERATING RESERVES	340,339.07	340,339.07	0.00
287 · DESIGNATED EMERGENCY RESERVE	7,243.00	7,243.00	0.00
288 · EQUITY OPERATING RESERVES	298,339.44	298,339.44	0.00
Total 282 · BOARD DESIGNATED RESERVES	797,241.54	797,241.54	0.00
Net Income	61,032.29	61,736.06	(703.77)
Total Equity	3,620,016.59	3,620,720.36	(703.77)
TOTAL LIABILITIES & EQUITY	3,642,893.44	3,656,630.16	(13,736.72)

EAST BOULDER COUNTY WATER DISTRICT
P&L Budget vs. Actual

January through July 2022

	Jan - Jul 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	10,789.25	1,436.00	9,353.25	751.3%
414 · HYDRANT WATER	1,463.84			
415 · WATER REVENUE	60,874.16	200,000.00	-139,125.84	30.4%
416 · WATER BILL ADJUSTMENT	0.00	-500.00	500.00	0.0%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	0.00			
422 · OTHER INCOME	0.00	300.00	-300.00	0.0%
Total 420 · OTHER FEES & CHARGES	0.00	300.00	-300.00	0.0%
465 · INTEREST ON DEPOSITS	1,996.09	300.00	1,696.09	665.4%
Total Income	75,123.34	201,536.00	-126,412.66	37.3%
Expense				
510 · AUDIT	445.00	1,100.00	-655.00	40.5%
520 · BOOKKEEPING	3,812.50	7,500.00	-3,687.50	50.8%
524 · DIRECTORS' FEES	1,750.00	3,000.00	-1,250.00	58.3%
525 · DUES & SUBSCRIPTIONS	428.94	500.00	-71.06	85.8%
530 · ELECTION EXPENSE	85.36	150.00	-64.64	56.9%
535 · INSURANCE	2,269.00	2,750.00	-481.00	82.5%
536 · WORKERS' COMP INSURANCE	389.00	500.00	-111.00	77.8%
537 · IT CONSULTANT	910.00	2,000.00	-1,090.00	45.5%
545 · LEGAL	0.00	1,000.00	-1,000.00	0.0%
550 · MAINTENANCE and REPAIRS	11,892.89	15,000.00	-3,107.11	79.3%
551 · MAINTENANCE LABOR	0.00			
552 · SYSTEM OPERATIONS	10,701.93	25,000.00	-14,298.07	42.8%
557 · METER READING	3,210.00	4,000.00	-790.00	80.3%
558 · RADIO READ METERS	0.00	6,000.00	-6,000.00	0.0%
559 · RADIO READ SOFTWARE	1,949.94	2,000.00	-50.06	97.5%
560 · MISC EXPENSE	0.00	2,000.00	-2,000.00	0.0%
562 · WEB SITE EXPENSE	250.16	1,000.00	-749.84	25.0%
565 · OFFICE EXPENSE	1,114.57	2,500.00	-1,385.43	44.6%
577 · BILLING SOFTWARE	301.80	800.00	-498.20	37.7%
580 · UTILITIES	5,572.48	9,000.00	-3,427.52	61.9%
585 · WATER PURCHASE	50,399.58	135,000.00	-84,600.42	37.3%
587 · WATER TESTING	2,116.50	5,000.00	-2,883.50	42.3%
591 · MARSHALL FIRE EXPENSE				
592 · WATER OPERATOR - FIRE	70,062.04	0.00	70,062.04	100.0%
593 · BOOKKEEPING - FIRE	325.00	0.00	325.00	100.0%
594 · WATER LOSS - FIRE	0.00	0.00	0.00	0.0%
595 · MISC EXPENSE - FIRE	2,170.69	0.00	2,170.69	100.0%
596 · HYDRANT PERMIT	-450.00			
599 · FIRE INSURANCE REIMBURSEMENT	-155,616.33			
Total 591 · MARSHALL FIRE EXPENSE	-83,508.60	0.00	-83,508.60	100.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	15,000.00	-15,000.00	0.0%
820 · ENGINEERING	0.00	1,000.00	-1,000.00	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00	-16,000.00	16,000.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00	0.00	0.00	0.0%
Total Expense	14,091.05	225,800.00	-211,708.95	6.2%
Net Ordinary Income	61,032.29	-24,264.00	85,296.29	-251.5%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	-41,521.00	0.0%
575 · LAFAYETTE TAPS	0.00	-39,521.00	39,521.00	0.0%
Total Other Income	0.00	2,000.00	-2,000.00	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	-22,264.00	22,264.00	0.0%
Total Other Expense	0.00	-22,264.00	22,264.00	0.0%
Net Other Income	0.00	24,264.00	-24,264.00	0.0%
Net Income	61,032.29	0.00	61,032.29	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
 January through July 2022

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	TOTAL
Ordinary Income/Expense								
Income								
410 · STANDBY FEE	1,613.15	1,613.15	1,592.20	1,550.30	1,529.35	1,466.50	1,424.60	10,789.25
414 · HYDRANT WATER	0.00	0.00	323.86	247.60	72.82	255.03	564.53	1,463.84
415 · WATER REVENUE	4,945.42	4,221.86	4,075.35	6,491.63	10,041.36	12,915.80	18,182.74	60,874.16
420 · OTHER FEES & CHARGES								
421 · INTEREST ON A/R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
465 · INTEREST ON DEPOSITS	30.08	35.04	96.00	169.91	368.68	526.96	769.42	1,996.09
Total Income	6,588.65	5,870.05	6,087.41	8,459.44	12,012.21	15,164.29	20,941.29	75,123.34
Expense								
510 · AUDIT	0.00	445.00	0.00	0.00	0.00	0.00	0.00	445.00
520 · BOOKKEEPING	587.50	637.50	550.00	537.50	475.00	525.00	500.00	3,812.50
524 · DIRECTORS' FEES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	1,750.00
525 · DUES & SUBSCRIPTIONS	428.94	0.00	0.00	0.00	0.00	0.00	0.00	428.94
530 · ELECTION EXPENSE	0.00	85.36	0.00	0.00	0.00	0.00	0.00	85.36
535 · INSURANCE	2,169.00	100.00	0.00	0.00	0.00	0.00	0.00	2,269.00
536 · WORKERS' COMP INSURANCE	431.00	0.00	(42.00)	0.00	0.00	0.00	0.00	389.00
537 · IT CONSULTANT	175.00	105.00	105.00	105.00	175.00	105.00	140.00	910.00
550 · MAINTENANCE and REPAIRS	101.40	23.40	224.90	321.90	519.90	10,380.59	320.80	11,892.89
551 · MAINTENANCE LABOR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
552 · SYSTEM OPERATIONS	1,091.00	1,834.35	2,430.00	607.50	1,166.58	2,695.00	877.50	10,701.93
557 · METER READING	510.00	405.00	945.00	405.00	405.00	270.00	270.00	3,210.00
559 · RADIO READ SOFTWARE	0.00	0.00	0.00	0.00	0.00	1,949.94	0.00	1,949.94
562 · WEB SITE EXPENSE	89.99	0.00	0.00	144.00	0.00	0.00	16.17	250.16
565 · OFFICE EXPENSE	10.95	392.00	30.00	0.00	10.00	671.62	0.00	1,114.57
577 · BILLING SOFTWARE	43.20	43.20	43.20	43.20	43.20	43.20	42.60	301.80
580 · UTILITIES	1,024.22	572.09	581.19	502.44	505.14	990.41	1,386.99	5,572.48
585 · WATER PURCHASE	4,744.68	2,785.50	3,356.08	5,420.64	7,440.64	12,652.04	14,000.00	50,399.58
587 · WATER TESTING	202.50	186.00	135.00	405.00	716.00	186.00	286.00	2,116.50
591 · MARSHALL FIRE EXPENSE								
592 · WATER OPERATOR - FIRE	23,298.38	9,380.00	7,235.10	14,009.40	8,316.66	4,277.50	3,545.00	70,062.04
593 · BOOKKEEPING - FIRE	250.00	0.00	50.00	0.00	25.00	0.00	0.00	325.00
595 · MISC EXPENSE - FIRE	225.49	0.00	1,920.00	25.20	0.00	0.00	0.00	2,170.69
596 · HYDRANT PERMIT	0.00	0.00	(300.00)	0.00	0.00	(150.00)	0.00	(450.00)
599 · FIRE INSURANCE REIMBURSEMENT	0.00	0.00	(914.28)	(150,500.00)	(4,202.05)	0.00	0.00	(155,616.33)
Total 591 · MARSHALL FIRE EXPENSE	23,773.87	9,380.00	7,990.82	(136,465.40)	4,139.61	4,127.50	3,545.00	(83,508.60)
Total Expense	35,633.25	17,244.40	16,599.19	(127,723.22)	15,846.07	34,846.30	21,645.06	14,091.05
Net Ordinary Income	(29,044.60)	(11,374.35)	(10,511.78)	136,182.66	(3,833.86)	(19,682.01)	(703.77)	61,032.29
Net Income	(29,044.60)	(11,374.35)	(10,511.78)	136,182.66	(3,833.86)	(19,682.01)	(703.77)	61,032.29

**EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions**

As of August 17, 2022

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						
Bill Pmt -Check	07/18/2022	3606	NIXCAVATING, INC.	1 Benchmark Dr Leak	-9,970.09	24,469.62
Deposit	07/18/2022		DEPOSIT	DEPOSIT	10,518.17	14,499.53
Deposit	07/18/2022			DEPOSIT	355.03	25,017.70
Check	07/20/2022		Hover.com	WEB SITE	-16.17	25,356.56
Check	07/20/2022		PHONE.COM		-387.04	24,969.52
Deposit	07/31/2022		DEPOSIT	DEPOSIT	5,050.52	30,020.04
Deposit	07/31/2022			Interest	1.48	30,021.52
Bill Pmt -Check	07/31/2022		LAFAYETTE WATER	08-0942-01	-12,652.04	17,369.48
Bill Pmt -Check	08/08/2022		THE LAWN BARBERS		-248.00	17,121.48
Bill Pmt -Check	08/08/2022	3607	CDPHE	CUST # VC00000000251321	-100.00	17,021.48
Bill Pmt -Check	08/08/2022	3608	FLW, INC	Bookkeeping	-500.00	16,521.48
Bill Pmt -Check	08/08/2022	3609	OMNI NETWORK DESIGNS		-140.00	16,381.48
Bill Pmt -Check	08/08/2022	3610	UNCC	26335	-72.80	16,308.68
Bill Pmt -Check	08/08/2022	3611	WHITE MOUNTAIN TECHNOLOGY	210802P	-42.60	16,266.08
Bill Pmt -Check	08/08/2022	3612	BOULDER WATER WELL SERVICE & SUP...		-3,545.00	12,721.08
Bill Pmt -Check	08/08/2022	3613	BOULDER WATER WELL SERVICE & SUP...		-1,333.50	11,387.58
Bill Pmt -Check	08/09/2022		COMCAST	8497 10 102 0405279	-59.95	11,327.63
Total 102 · CHECKING - 1st NATIONAL BANK					-13,141.99	11,327.63
106 · COLOTRUST PLUS+						
Deposit	07/31/2022			Deposit	767.94	546,074.14
Total 106 · COLOTRUST PLUS+					767.94	546,842.08
116 · CUSTOMER ACCTS RECEIVABLES						
Deposit	07/18/2022		DEPOSIT	DEPOSIT	-10,518.17	13,669.72
Deposit	07/31/2022		DEPOSIT	DEPOSIT	-5,050.52	3,151.55
General Journal	07/31/2022	Billing		Monthly	19,591.00	-1,898.97
Deposit	07/31/2022		WATER REVENUE	misc to balance	16.34	17,692.03
Total 116 · CUSTOMER ACCTS RECEIVABLES					4,038.65	17,708.37
218 · HOMEOWNER MAINTENANCE DEP						
Total 218 · HOMEOWNER MAINTENANCE DEP						-135.00
TOTAL					-8,335.40	575,743.08

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through July 2022

	Jan - Jul 22	Jan - Jul 21
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	10,789.25	977.55
414 · HYDRANT WATER	1,463.84	0.00
415 · WATER REVENUE	60,874.16	96,285.52
416 · WATER BILL ADJUSTMENT	0.00	(21,644.85)
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	0.00	0.00
422 · OTHER INCOME	0.00	47.50
Total 420 · OTHER FEES & CHARGES	0.00	47.50
465 · INTEREST ON DEPOSITS	1,996.09	180.90
Total Income	75,123.34	75,846.62
Expense		
510 · AUDIT	445.00	1,100.00
520 · BOOKKEEPING	3,812.50	2,820.00
524 · DIRECTORS' FEES	1,750.00	1,750.00
525 · DUES & SUBSCRIPTIONS	428.94	432.60
530 · ELECTION EXPENSE	85.36	0.00
535 · INSURANCE	2,269.00	2,231.00
536 · WORKERS' COMP INSURANCE	389.00	460.00
537 · IT CONSULTANT	910.00	3,185.00
545 · LEGAL	0.00	168.00
550 · MAINTENANCE and REPAIRS	11,892.89	7,591.78
551 · MAINTENANCE LABOR	0.00	0.00
552 · SYSTEM OPERATIONS	10,701.93	12,813.50
557 · METER READING	3,210.00	1,990.00
559 · RADIO READ SOFTWARE	1,949.94	1,949.94
562 · WEB SITE EXPENSE	250.16	234.76
565 · OFFICE EXPENSE	1,114.57	1,299.65
577 · BILLING SOFTWARE	301.80	563.10
580 · UTILITIES	5,572.48	4,096.70
585 · WATER PURCHASE	50,399.58	61,123.21
587 · WATER TESTING	2,116.50	1,753.00
591 · MARSHALL FIRE EXPENSE		
592 · WATER OPERATOR - FIRE	70,062.04	0.00
593 · BOOKKEEPING - FIRE	325.00	0.00
595 · MISC EXPENSE - FIRE	2,170.69	0.00
596 · HYDRANT PERMIT	(450.00)	0.00
599 · FIRE INSURANCE REIMBURSEMENT	(155,616.33)	0.00
Total 591 · MARSHALL FIRE EXPENSE	(83,508.60)	0.00
Total Expense	14,091.05	105,562.24
Net Ordinary Income	61,032.29	(29,715.62)
Net Income	61,032.29	(29,715.62)

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
2020										
JANUARY	551	9,190.69	\$ 99.75	596	-45	654	\$ 4,074.78	58	\$ 5,115.91	
FEBRUARY	537	9,115.38	\$ 119.70	569	-32	557	\$ 3,771.17	(12)	\$ 5,344.21	
MARCH	656	9,985.58	\$ 119.70	686	-30	676	\$ 4,143.64	(10)	\$ 5,841.94	
APRIL	830	9,903.50	\$ 139.65	849	-19	1398	\$ 7,054.50	549	\$ 2,849.00	
MAY	2194	20,761.93	\$ 119.70	2243	-49	2468	\$ 13,378.20	225	\$ 7,383.73	
JUNE	3096	28,557.07	\$ 139.65	3203	-107	3555	\$ 22,998.61	352	\$ 5,558.46	
JULY	3859	36,135.60	\$ 139.65	3893	-34	2772	\$ 15,614.92	(1,121)	\$ 20,520.68	
AUGUST	4212	40,595.11	\$ 139.65	4601	-389	5496	\$ 41,302.20	895	\$ (707.09)	
SEPTEMBER	2847	27,319.54	\$ 119.70	2901	-54	2943	\$ 17,227.45	42	\$ 10,092.09	
OCTOBER	1834	17,687.13	\$ 119.70	1963	-129	1327	\$ 6,724.75	(636)	\$ 10,962.38	
NOVEMBER	900	11,705.68	\$ 119.70	880	20	608	\$ 3,930.80	(272)	\$ 7,774.88	
DECEMBER	590	9,000.04	\$ 119.70	637	-47	622	\$ 3,974.62	(15)	\$ 5,025.42	
TOTAL	22,106	229,957.25	\$ 1,496.25	23,021	-915	23,076	\$ 144,195.64	55	\$ 85,761.61	
2021										
JANUARY	558	8,877.03	\$ 139.65	550	8	557	\$ 3,955.36	7	\$ 4,921.67	
FEBRUARY	716	11,317.18	\$ 159.60	769	-53	729	\$ 4,563.13	(40)	\$ 6,754.05	
MARCH	455	8,330.31	\$ 159.60	476	-21	535	\$ 3,883.20	59	\$ 4,447.11	
APRIL	528	8,519.25	\$ 139.65	574	-46	664	\$ 4,306.32	90	\$ 4,212.93	
MAY	995	10,712.73	\$ 139.65	1,032	-37	2,053	\$ 11,022.24	1,021	\$ (309.51)	
JUNE	2,619	23,630.18	\$ 119.70	2,693	-74	2,662	\$ 15,455.76	(31)	\$ 8,174.42	
JULY	2,832	25,491.38	\$ 119.70	3,038	-206	2,928	\$ 17,937.20	(110)	\$ 7,554.18	
AUGUST	3,271	27,433.32	\$ 119.70	3,435	-164	3,864	\$ 27,203.60	429	\$ 229.72	
SEPTEMBER	3,085	27,912.30	\$ 119.70	3,249	-164	2,639	\$ 15,288.32	(610)	\$ 12,623.98	
OCTOBER	1,584	14,831.36	\$ 119.70	1,667	-83	866	\$ 5,134.42	(801)	\$ 9,696.94	
NOVEMBER	724	9,590.15	\$ 99.75	739	-15	816	\$ 4,925.92	77	\$ 4,664.23	
DECEMBER	1,129	12,350.20	\$ 79.80	1,271	-142	1,234	\$ 6,668.98	(37)	\$ 5,681.22	
TOTAL	18,496	188,995.39	\$ 1,516.20	19,493	-997	19,547	\$ 120,344.45	54	\$ 68,650.94	
2019										
JANUARY	705	4,945.42	\$ 1,613.15	870	-165	709	\$ 4,744.68	(161)	\$ 200.74	
FEBRUARY	163	4,221.86	\$ 1,613.15	264	-101	295	\$ 2,785.50	31	\$ 1,436.36	
MARCH	214	4,373.43	\$ 1,592.20	362	-148	444	\$ 3,356.08	82	\$ 1,017.35	
APRIL	537	6,491.63	\$ 1,550.30	642	-105	838	\$ 5,420.64	196	\$ 1,070.99	
MAY	2,012	10,041.36	\$ 1,529.35	1,076	936	1,188	\$ 7,440.64	112	\$ 2,600.72	
JUNE	1,278	12,915.80	\$ 1,466.50	1,570	-292	1,922	\$ 12,652.04	352	\$ 263.76	
JULY	1,714	18,182.74	\$ 1,424.60	1,891	-177			(1,891)	\$ 18,182.74	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	6,623	61,172.24	\$ 10,789.25	6,675	-52	5,396	\$ 36,399.58	(1,279)	\$ 24,772.66	