

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of March 31, 2022

04/09/22

	Mar 31, 22	Feb 28, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	15,274.00	18,772.74	(3,498.74)
106 · COLOTRUST PLUS+	445,014.12	444,918.78	95.34
Total Checking/Savings	460,288.12	463,691.52	(3,403.40)
Accounts Receivable			
115 · ACCOUNTS RECEIVABLE	323.86	0.00	323.86
Total Accounts Receivable	323.86	0.00	323.86
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	3,599.64	11,239.01	(7,639.37)
Total Other Current Assets	3,599.64	11,239.01	(7,639.37)
Total Current Assets	464,211.62	474,930.53	(10,718.91)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(745,710.25)	(745,710.25)	0.00
Total 140 · PROPERTY ASSETS	1,366,520.42	1,366,520.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,060,277.42	3,060,277.42	0.00
TOTAL ASSETS	3,524,489.04	3,535,207.95	(10,718.91)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	16,079.39	16,642.60	(563.21)
Total Accounts Payable	16,079.39	16,642.60	(563.21)
Total Current Liabilities	16,079.39	16,642.60	(563.21)
Total Liabilities	16,079.39	16,642.60	(563.21)
Equity			
280 · NET ASSETS	2,761,742.76	2,761,742.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CASH CAPITAL RESERVE	151,320.03	151,320.03	0.00
285 · CASH OPERATING RESERVES	340,339.07	340,339.07	0.00
287 · DESIGNATED EMERGENCY RESERVE	7,243.00	7,243.00	0.00
288 · EQUITY OPERATING RESERVES	298,339.44	298,339.44	0.00
Total 282 · BOARD DESIGNATED RESERVES	797,241.54	797,241.54	0.00
Net Income	(50,574.65)	(40,418.95)	(10,155.70)
Total Equity	3,508,409.65	3,518,565.35	(10,155.70)
TOTAL LIABILITIES & EQUITY	3,524,489.04	3,535,207.95	(10,718.91)

EAST BOULDER COUNTY WATER DISTRICT

P&L Budget vs. Actual

January through March 2022

	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	4,818.50	1,436.00	3,382.50	335.6%
414 · HYDRANT WATER	323.86			
415 · WATER REVENUE	13,242.63	200,000.00	-186,757.37	6.6%
416 · WATER BILL ADJUSTMENT	0.00	-500.00	500.00	0.0%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	0.00			
422 · OTHER INCOME	300.00	300.00	0.00	100.0%
Total 420 · OTHER FEES & CHARGES	300.00	300.00	0.00	100.0%
465 · INTEREST ON DEPOSITS	161.12	300.00	-138.88	53.7%
Total Income	18,846.11	201,536.00	-182,689.89	9.4%
Expense				
510 · AUDIT	445.00	1,100.00	-655.00	40.5%
520 · BOOKKEEPING	1,775.00	7,500.00	-5,725.00	23.7%
524 · DIRECTORS' FEES	750.00	3,000.00	-2,250.00	25.0%
525 · DUES & SUBSCRIPTIONS	428.94	500.00	-71.06	85.8%
530 · ELECTION EXPENSE	85.36	150.00	-64.64	56.9%
535 · INSURANCE	2,269.00	2,750.00	-481.00	82.5%
536 · WORKERS' COMP INSURANCE	389.00	500.00	-111.00	77.8%
537 · IT CONSULTANT	385.00	2,000.00	-1,615.00	19.3%
545 · LEGAL	0.00	1,000.00	-1,000.00	0.0%
550 · MAINTENANCE and REPAIRS	349.70	15,000.00	-14,650.30	2.3%
552 · SYSTEM OPERATIONS	5,355.35	25,000.00	-19,644.65	21.4%
557 · METER READING	1,860.00	4,000.00	-2,140.00	46.5%
558 · RADIO READ METERS	0.00	6,000.00	-6,000.00	0.0%
559 · RADIO READ SOFTWARE	0.00	2,000.00	-2,000.00	0.0%
560 · MISC EXPENSE	0.00	2,000.00	-2,000.00	0.0%
562 · WEB SITE EXPENSE	89.99	1,000.00	-910.01	9.0%
565 · OFFICE EXPENSE	432.95	2,500.00	-2,067.05	17.3%
577 · BILLING SOFTWARE	129.60	800.00	-670.40	16.2%
580 · UTILITIES	2,177.50	9,000.00	-6,822.50	24.2%
585 · WATER PURCHASE	10,530.18	135,000.00	-124,469.82	7.8%
587 · WATER TESTING	523.50	5,000.00	-4,476.50	10.5%
591 · MARSHALL FIRE EXPENSE				
592 · WATER OPERATOR - FIRE	39,913.48	0.00	39,913.48	100.0%
593 · BOOKKEEPING - FIRE	300.00	0.00	300.00	100.0%
594 · WATER LOSS - FIRE	0.00	0.00	0.00	0.0%
595 · MISC EXPENSE - FIRE	2,145.49	0.00	2,145.49	100.0%
599 · FIRE INSURANCE REIMBURSEMENT	-914.28			
Total 591 · MARSHALL FIRE EXPENSE	41,444.69	0.00	41,444.69	100.0%
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	15,000.00	-15,000.00	0.0%
820 · ENGINEERING	0.00	1,000.00	-1,000.00	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00	-16,000.00	16,000.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00	0.00	0.00	0.0%
Total Expense	69,420.76	225,800.00	-156,379.24	30.7%
Net Ordinary Income	-50,574.65	-24,264.00	-26,310.65	208.4%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	-41,521.00	0.0%
575 · LAFAYETTE TAPS	0.00	-39,521.00	39,521.00	0.0%
Total Other Income	0.00	2,000.00	-2,000.00	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	-22,264.00	22,264.00	0.0%
Total Other Expense	0.00	-22,264.00	22,264.00	0.0%
Net Other Income	0.00	24,264.00	-24,264.00	0.0%
Net Income	-50,574.65	0.00	-50,574.65	100.0%

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
January through March 2022

04/09/22

	Jan 22	Feb 22	Mar 22	TOTAL
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	1,613.15	1,613.15	1,592.20	4,818.50
414 · HYDRANT WATER	0.00	0.00	323.86	323.86
415 · WATER REVENUE	4,945.42	4,221.86	4,075.35	13,242.63
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	0.00	0.00	0.00	0.00
422 · OTHER INCOME	0.00	0.00	300.00	300.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00	300.00	300.00
465 · INTEREST ON DEPOSITS	30.08	35.04	96.00	161.12
Total Income	6,588.65	5,870.05	6,387.41	18,846.11
Expense				
510 · AUDIT	0.00	445.00	0.00	445.00
520 · BOOKKEEPING	587.50	637.50	550.00	1,775.00
524 · DIRECTORS' FEES	250.00	250.00	250.00	750.00
525 · DUES & SUBSCRIPTIONS	428.94	0.00	0.00	428.94
530 · ELECTION EXPENSE	0.00	85.36	0.00	85.36
535 · INSURANCE	2,169.00	100.00	0.00	2,269.00
536 · WORKERS' COMP INSURANCE	431.00	0.00	(42.00)	389.00
537 · IT CONSULTANT	175.00	105.00	105.00	385.00
550 · MAINTENANCE and REPAIRS	101.40	23.40	224.90	349.70
552 · SYSTEM OPERATIONS	1,091.00	1,834.35	2,430.00	5,355.35
557 · METER READING	510.00	405.00	945.00	1,860.00
562 · WEB SITE EXPENSE	89.99	0.00	0.00	89.99
565 · OFFICE EXPENSE	10.95	392.00	30.00	432.95
577 · BILLING SOFTWARE	43.20	43.20	43.20	129.60
580 · UTILITIES	1,024.22	572.09	581.19	2,177.50
585 · WATER PURCHASE	4,744.68	2,785.50	3,000.00	10,530.18
587 · WATER TESTING	202.50	186.00	135.00	523.50
591 · MARSHALL FIRE EXPENSE				
592 · WATER OPERATOR - FIRE	23,298.38	9,380.00	7,235.10	39,913.48
593 · BOOKKEEPING - FIRE	250.00	0.00	50.00	300.00
595 · MISC EXPENSE - FIRE	225.49	0.00	1,920.00	2,145.49
599 · FIRE INSURANCE REIMBURSEME...	0.00	0.00	(914.28)	(914.28)
Total 591 · MARSHALL FIRE EXPENSE	23,773.87	9,380.00	8,290.82	41,444.69
Total Expense	35,633.25	17,244.40	16,543.11	69,420.76
Net Ordinary Income	(29,044.60)	(11,374.35)	(10,155.70)	(50,574.65)
Net Income	<u>(29,044.60)</u>	<u>(11,374.35)</u>	<u>(10,155.70)</u>	<u>(50,574.65)</u>

EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions

As of April 15, 2022

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						
Payment	03/15/2022	2013	BSS COMPANY LLC		150.00	10,416.82
Check	03/15/2022	3579	ENERGY MANAGEMENT CORPORATION	127742	-1,920.00	10,566.82
Bill Pmt -Check	03/15/2022	3580	UNCC	26335	-23.40	8,623.42
Bill Pmt -Check	03/18/2022		COMCAST	8497 10 102 0405279	-59.95	8,563.47
Bill Pmt -Check	03/23/2022		XCEL ENERGY	53-3773936-1	-512.14	8,051.33
Deposit	03/25/2022		DEPOSIT	Deposit	6,848.68	14,900.01
Deposit	03/25/2022		GLATFELTER	Deposit	914.28	15,814.29
Deposit	03/31/2022		DEPOSIT	Deposit	2,052.55	17,866.84
Deposit	03/31/2022		PINNACOL ASSURANCE	Dividend	42.00	17,908.84
Payment	03/31/2022		Pmp Enterprises		150.00	18,058.84
Bill Pmt -Check	03/31/2022		LAFAYETTE WATER	08-0942-01	-2,785.50	15,273.34
Deposit	03/31/2022			Interest	0.66	15,274.00
Bill Pmt -Check	04/11/2022	3581	BOULDER WATER WELL SERVICE & SUP...		-10,745.10	4,528.90
Bill Pmt -Check	04/11/2022	3582	FLW, INC	Bookkeeping	-630.00	3,898.90
Bill Pmt -Check	04/11/2022	3583	OMNI NETWORK DESIGNS		-105.00	3,793.90
Bill Pmt -Check	04/11/2022	3584	UNCC	26335	-224.90	3,569.00
Bill Pmt -Check	04/11/2022	3585	WHITE MOUNTAIN TECHNOLOGY	210802P	-43.20	3,525.80
Bill Pmt -Check	04/12/2022		COMCAST	8497 10 102 0405279	-59.95	3,465.85
Bill Pmt -Check	04/12/2022		XCEL ENERGY	53-3773936-1	-521.24	2,944.61
Total 102 · CHECKING - 1st NATIONAL BANK					-7,472.21	2,944.61
106 · COLOTRUST PLUS+						
Deposit	03/31/2022		INTEREST INCOME	Deposit	95.34	444,918.78
Total 106 · COLOTRUST PLUS+					95.34	445,014.12
116 · CUSTOMER ACCTS RECEIVABLES						
Deposit	03/25/2022		DEPOSIT	Deposit	-6,848.68	6,833.32
Deposit	03/31/2022		DEPOSIT	Deposit	-2,052.55	-15.36
General Journal	03/31/2022	Billing		Monthly	5,667.55	-2,067.91
Total 116 · CUSTOMER ACCTS RECEIVABLES					-3,233.68	3,599.64
218 · HOMEOWNER MAINTENANCE DEP						
Total 218 · HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					-10,610.55	451,558.37

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through March 2022

	Jan - Mar 22	Jan - Mar 21
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	4,818.50	458.85
414 · HYDRANT WATER	323.86	0.00
415 · WATER REVENUE	13,242.63	28,645.10
416 · WATER BILL ADJUSTMENT	0.00	(21,644.85)
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	0.00	0.00
422 · OTHER INCOME	300.00	0.00
Total 420 · OTHER FEES & CHARGES	300.00	0.00
465 · INTEREST ON DEPOSITS	161.12	104.35
Total Income	18,846.11	7,563.45
Expense		
510 · AUDIT	445.00	0.00
520 · BOOKKEEPING	1,775.00	1,240.00
524 · DIRECTORS' FEES	750.00	750.00
525 · DUES & SUBSCRIPTIONS	428.94	432.60
530 · ELECTION EXPENSE	85.36	0.00
535 · INSURANCE	2,269.00	2,231.00
536 · WORKERS' COMP INSURANCE	389.00	460.00
537 · IT CONSULTANT	385.00	1,960.00
545 · LEGAL	0.00	168.00
550 · MAINTENANCE and REPAIRS	349.70	2,173.21
552 · SYSTEM OPERATIONS	5,355.35	10,758.50
557 · METER READING	1,860.00	855.00
562 · WEB SITE EXPENSE	89.99	89.99
565 · OFFICE EXPENSE	432.95	351.80
577 · BILLING SOFTWARE	129.60	389.10
580 · UTILITIES	2,177.50	1,197.58
585 · WATER PURCHASE	10,530.18	12,401.69
587 · WATER TESTING	523.50	717.00
591 · MARSHALL FIRE EXPENSE		
592 · WATER OPERATOR - FIRE	39,913.48	0.00
593 · BOOKKEEPING - FIRE	300.00	0.00
595 · MISC EXPENSE - FIRE	2,145.49	0.00
599 · FIRE INSURANCE REIMBURSEMENT	(914.28)	0.00
Total 591 · MARSHALL FIRE EXPENSE	41,444.69	0.00
Total Expense	69,420.76	36,175.47
Net Ordinary Income	(50,574.65)	(28,612.02)
Net Income	(50,574.65)	(28,612.02)

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2020	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	551	9,190.69	\$ 99.75	596	-45	654	\$ 4,074.78	58	\$ 5,115.91	
FEBRUARY	537	9,115.38	\$ 119.70	569	-32	557	\$ 3,771.17	(12)	\$ 5,344.21	
MARCH	656	9,985.58	\$ 119.70	686	-30	676	\$ 4,143.64	(10)	\$ 5,841.94	
APRIL	830	9,903.50	\$ 139.65	849	-19	1398	\$ 7,054.50	549	\$ 2,849.00	
MAY	2194	20,761.93	\$ 119.70	2243	-49	2468	\$ 13,378.20	225	\$ 7,383.73	
JUNE	3096	28,557.07	\$ 139.65	3203	-107	3555	\$ 22,998.61	352	\$ 5,558.46	
JULY	3859	36,135.60	\$ 139.65	3893	-34	2772	\$ 15,614.92	(1,121)	\$ 20,520.68	
AUGUST	4212	40,595.11	\$ 139.65	4601	-389	5496	\$ 41,302.20	895	\$ (707.09)	
SEPTEMBER	2847	27,319.54	\$ 119.70	2901	-54	2943	\$ 17,227.45	42	\$ 10,092.09	
OCTOBER	1834	17,687.13	\$ 119.70	1963	-129	1327	\$ 6,724.75	(636)	\$ 10,962.38	
NOVEMBER	900	11,705.68	\$ 119.70	880	20	608	\$ 3,930.80	(272)	\$ 7,774.88	
DECEMBER	590	9,000.04	\$ 119.70	637	-47	622	\$ 3,974.62	(15)	\$ 5,025.42	
TOTAL	22,106	229,957.25	\$ 1,496.25	23,021	-915	23,076	\$ 144,195.64	55	\$ 85,761.61	
2021	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	558	8,877.03	\$ 139.65	550	8	557	\$ 3,955.36	7	\$ 4,921.67	
FEBRUARY	716	11,317.18	\$ 159.60	769	-53	729	\$ 4,563.13	(40)	\$ 6,754.05	
MARCH	455	8,330.31	\$ 159.60	476	-21	535	\$ 3,883.20	59	\$ 4,447.11	
APRIL	528	8,519.25	\$ 139.65	574	-46	664	\$ 4,306.32	90	\$ 4,212.93	
MAY	995	10,712.73	\$ 139.65	1,032	-37	2,053	\$ 11,022.24	1,021	\$ (309.51)	
JUNE	2,619	23,630.18	\$ 119.70	2,693	-74	2,662	\$ 15,455.76	(31)	\$ 8,174.42	
JULY	2,832	25,491.38	\$ 119.70	3,038	-206	2,928	\$ 17,937.20	(110)	\$ 7,554.18	
AUGUST	3,271	27,433.32	\$ 119.70	3,435	-164	3,864	\$ 27,203.60	429	\$ 229.72	
SEPTEMBER	3,085	27,912.30	\$ 119.70	3,249	-164	2,639	\$ 15,288.32	(610)	\$ 12,623.98	
OCTOBER	1,584	14,831.36	\$ 119.70	1,667	-83	866	\$ 5,134.42	(801)	\$ 9,696.94	
NOVEMBER	724	9,590.15	\$ 99.75	739	-15	816	\$ 4,925.92	77	\$ 4,664.23	
DECEMBER	1,129	12,350.20	\$ 79.80	1,271	-142	1,234	\$ 6,668.98	(37)	\$ 5,681.22	
TOTAL	18,496	188,995.39	\$ 1,516.20	19,493	-997	19,547	\$ 120,344.45	54	\$ 68,650.94	
2019	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	705	4,945.42	\$ 1,613.15	870	-165	709	\$ 4,744.68	(161)	\$ 200.74	
FEBRUARY	163	4,221.86	\$ 1,613.15	264	-101	295	\$ 2,785.50	31	\$ 1,436.36	
MARCH	214	4,373.43	\$ 1,592.20	362	-148			(362)	\$ 4,373.43	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	1,082	13,540.71	\$ 4,818.50	1,496	-414	1,004	\$ 7,530.18	(492)	\$ 6,010.53	