

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of February 28, 2022

03/11/22

	Feb 28, 22	Jan 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	18,772.74	22,291.96	(3,519.22)
106 · COLOTRUST PLUS+	444,918.78	464,884.58	(19,965.80)
Total Checking/Savings	463,691.52	487,176.54	(23,485.02)
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	11,239.01	15,481.35	(4,242.34)
Total Other Current Assets	11,239.01	15,481.35	(4,242.34)
Total Current Assets	474,930.53	502,657.89	(27,727.36)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(745,710.25)	(745,710.25)	0.00
Total 140 · PROPERTY ASSETS	1,366,520.42	1,366,520.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,060,277.42	3,060,277.42	0.00
TOTAL ASSETS	3,535,207.95	3,562,935.31	(27,727.36)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	18,333.70	32,995.61	(14,661.91)
Total Accounts Payable	18,333.70	32,995.61	(14,661.91)
Total Current Liabilities	18,333.70	32,995.61	(14,661.91)
Total Liabilities	18,333.70	32,995.61	(14,661.91)
Equity			
280 · NET ASSETS	2,761,742.76	2,761,742.76	0.00
282 · BOARD DESIGNATED RESERVES			
284 · DESIGNATED CASH CAPITAL RESERVE	151,320.03	151,320.03	0.00
285 · CASH OPERATING RESERVES	340,339.07	340,339.07	0.00
287 · DESIGNATED EMERGENCY RESERVE	7,243.00	7,243.00	0.00
288 · EQUITY OPERATING RESERVES	298,339.44	298,339.44	0.00
Total 282 · BOARD DESIGNATED RESERVES	797,241.54	797,241.54	0.00
Net Income	(42,110.05)	(29,044.60)	(13,065.45)
Total Equity	3,516,874.25	3,529,939.70	(13,065.45)
TOTAL LIABILITIES & EQUITY	3,535,207.95	3,562,935.31	(27,727.36)

EAST BOULDER COUNTY WATER DISTRICT
P&L Budget vs. Actual

January through February 2022

	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	3,226.30	1,436.00	1,790.30	224.7%
415 · WATER REVENUE	9,167.28	200,000.00	-190,832.72	4.6%
416 · WATER BILL ADJUSTMENT	0.00	-500.00	500.00	0.0%
420 · OTHER FEES & CHARGES	0.00			
421 · INTEREST ON A/R	0.00			
422 · OTHER INCOME	0.00			
Total 420 · OTHER FEES & CHARGES	<u>0.00</u>	<u>300.00</u>	<u>-300.00</u>	<u>0.0%</u>
465 · INTEREST ON DEPOSITS	65.12	300.00	-234.88	21.7%
Total Income	<u>12,458.70</u>	<u>201,536.00</u>	<u>-189,077.30</u>	<u>6.2%</u>
Expense				
510 · AUDIT	445.00	1,100.00	-655.00	40.5%
520 · BOOKKEEPING	1,225.00	7,500.00	-6,275.00	16.3%
524 · DIRECTORS' FEES	500.00	3,000.00	-2,500.00	16.7%
525 · DUES & SUBSCRIPTIONS	428.94	500.00	-71.06	85.8%
530 · ELECTION EXPENSE	85.36	150.00	-64.64	56.9%
535 · INSURANCE	2,269.00	2,750.00	-481.00	82.5%
536 · WORKERS' COMP INSURANCE	431.00	500.00	-69.00	86.2%
537 · IT CONSULTANT	280.00	2,000.00	-1,720.00	14.0%
545 · LEGAL	0.00	1,000.00	-1,000.00	0.0%
550 · MAINTENANCE and REPAIRS	101.40	15,000.00	-14,898.60	0.7%
552 · SYSTEM OPERATIONS	2,925.35	25,000.00	-22,074.65	11.7%
557 · METER READING	915.00	4,000.00	-3,085.00	22.9%
558 · RADIO READ METERS	0.00	6,000.00	-6,000.00	0.0%
559 · RADIO READ SOFTWARE	0.00	2,000.00	-2,000.00	0.0%
560 · MISC EXPENSE	0.00	2,000.00	-2,000.00	0.0%
562 · WEB SITE EXPENSE	89.99	1,000.00	-910.01	9.0%
565 · OFFICE EXPENSE	402.95	2,500.00	-2,097.05	16.1%
577 · BILLING SOFTWARE	86.40	800.00	-713.60	10.8%
580 · UTILITIES	1,596.31	9,000.00	-7,403.69	17.7%
585 · WATER PURCHASE	9,244.68	135,000.00	-125,755.32	6.8%
587 · WATER TESTING	388.50	5,000.00	-4,611.50	7.8%
591 · MARSHALL FIRE EXPENSE				
592 · WATER OPERATOR - FIRE	32,678.38	0.00	32,678.38	100.0%
593 · BOOKKEEPING - FIRE	250.00	0.00	250.00	100.0%
594 · WATER LOSS - FIRE	0.00	0.00	0.00	0.0%
595 · MISC EXPENSE - FIRE	225.49	0.00	225.49	100.0%
Total 591 · MARSHALL FIRE EXPENSE	<u>33,153.87</u>	<u>0.00</u>	<u>33,153.87</u>	<u>100.0%</u>
800 · CAPITAL EXPENSE				
818 · CONSTRUCTION	0.00	15,000.00	-15,000.00	0.0%
820 · ENGINEERING	0.00	1,000.00	-1,000.00	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00	-16,000.00	16,000.00	0.0%
Total 800 · CAPITAL EXPENSE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Expense	<u>54,568.75</u>	<u>225,800.00</u>	<u>-171,231.25</u>	<u>24.2%</u>
Net Ordinary Income	<u>-42,110.05</u>	<u>-24,264.00</u>	<u>-17,846.05</u>	<u>173.5%</u>
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	-41,521.00	0.0%
575 · LAFAYETTE TAPS	0.00	-39,521.00	39,521.00	0.0%
Total Other Income	<u>0.00</u>	<u>2,000.00</u>	<u>-2,000.00</u>	<u>0.0%</u>
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	-22,264.00	22,264.00	0.0%
Total Other Expense	<u>0.00</u>	<u>-22,264.00</u>	<u>22,264.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>24,264.00</u>	<u>-24,264.00</u>	<u>0.0%</u>
Net Income	<u><u>-42,110.05</u></u>	<u><u>0.00</u></u>	<u><u>-42,110.05</u></u>	<u><u>100.0%</u></u>

03/11/22

EAST BOULDER COUNTY WATER DISTRICT
Income & Expenses by Month
 January through February 2022

	Jan 22	Feb 22	TOTAL
Ordinary Income/Expense			
Income			
410 · STANDBY FEE	1,613.15	1,613.15	3,226.30
415 · WATER REVENUE	4,945.42	4,221.86	9,167.28
420 · OTHER FEES & CHARGES			
421 · INTEREST ON A/R	0.00	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00	0.00
465 · INTEREST ON DEPOSITS	30.08	35.04	65.12
Total Income	6,588.65	5,870.05	12,458.70
Expense			
510 · AUDIT	0.00	445.00	445.00
520 · BOOKKEEPING	587.50	637.50	1,225.00
524 · DIRECTORS' FEES	250.00	250.00	500.00
525 · DUES & SUBSCRIPTIONS	428.94	0.00	428.94
530 · ELECTION EXPENSE	0.00	85.36	85.36
535 · INSURANCE	2,169.00	100.00	2,269.00
536 · WORKERS' COMP INSURANCE	431.00	0.00	431.00
537 · IT CONSULTANT	175.00	105.00	280.00
550 · MAINTENANCE and REPAIRS	101.40	0.00	101.40
552 · SYSTEM OPERATIONS	1,091.00	1,834.35	2,925.35
557 · METER READING	510.00	405.00	915.00
562 · WEB SITE EXPENSE	89.99	0.00	89.99
565 · OFFICE EXPENSE	10.95	392.00	402.95
577 · BILLING SOFTWARE	43.20	43.20	86.40
580 · UTILITIES	1,024.22	572.09	1,596.31
585 · WATER PURCHASE	4,744.68	4,500.00	9,244.68
587 · WATER TESTING	202.50	186.00	388.50
591 · MARSHALL FIRE EXPENSE			
592 · WATER OPERATOR - FIRE	23,298.38	9,380.00	32,678.38
593 · BOOKKEEPING - FIRE	250.00	0.00	250.00
595 · MISC EXPENSE - FIRE	225.49	0.00	225.49
Total 591 · MARSHALL FIRE EXPENSE	23,773.87	9,380.00	33,153.87
Total Expense	35,633.25	18,935.50	54,568.75
Net Ordinary Income	(29,044.60)	(13,065.45)	(42,110.05)
Net Income	<u>(29,044.60)</u>	<u>(13,065.45)</u>	<u>(42,110.05)</u>

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January through February 2022

	Jan - Feb 22	Jan - Feb 21
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	3,226.30	299.25
415 · WATER REVENUE	9,167.28	20,314.79
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	0.00	0.00
Total 420 · OTHER FEES & CHARGES	0.00	0.00
465 · INTEREST ON DEPOSITS	65.12	77.48
Total Income	12,458.70	20,691.52
Expense		
510 · AUDIT	445.00	0.00
520 · BOOKKEEPING	1,225.00	840.00
524 · DIRECTORS' FEES	500.00	500.00
525 · DUES & SUBSCRIPTIONS	428.94	432.60
530 · ELECTION EXPENSE	85.36	0.00
535 · INSURANCE	2,269.00	2,269.00
536 · WORKERS' COMP INSURANCE	431.00	460.00
537 · IT CONSULTANT	280.00	1,365.00
545 · LEGAL	0.00	168.00
550 · MAINTENANCE and REPAIRS	101.40	396.54
552 · SYSTEM OPERATIONS	2,925.35	4,418.50
557 · METER READING	915.00	522.50
562 · WEB SITE EXPENSE	89.99	89.99
565 · OFFICE EXPENSE	402.95	351.80
577 · BILLING SOFTWARE	86.40	345.60
580 · UTILITIES	1,596.31	844.63
585 · WATER PURCHASE	9,244.68	8,518.49
587 · WATER TESTING	388.50	478.00
591 · MARSHALL FIRE EXPENSE		
592 · WATER OPERATOR - FIRE	32,678.38	0.00
593 · BOOKKEEPING - FIRE	250.00	0.00
595 · MISC EXPENSE - FIRE	225.49	0.00
Total 591 · MARSHALL FIRE EXPENSE	33,153.87	0.00
Total Expense	54,568.75	22,000.65
Net Ordinary Income	(42,110.05)	(1,309.13)
Net Income	(42,110.05)	(1,309.13)

**EAST BOULDER COUNTY WATER DISTRICT
Cash Transactions**

As of March 31, 2022

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						
Bill Pmt -Check	02/15/2022		COMCAST	8497 10 102 0405279		-5,092.02
Check	02/15/2022		Checking		-59.95	-5,151.97
Bill Pmt -Check	02/17/2022		XCEL ENERGY	53-3773936-1	20,000.00	14,848.03
Check	02/17/2022		TRAVELERS' BOND		-57.54	14,790.49
Deposit	02/22/2022		DEPOSIT	PUBLIC OFFICIALS BOND	-100.00	14,690.49
Bill Pmt -Check	02/23/2022		XCEL ENERGY	Deposit	4,134.54	18,825.03
Deposit	02/28/2022		DEPOSIT	Deposit	-1,251.26	17,573.77
Check	02/28/2022	3571	LANA MELLOR	REFUND OF CREDIT BALANCE	6,315.91	23,889.68
Deposit	02/28/2022			Interest	-373.10	23,516.58
Bill Pmt -Check	02/28/2022		LAFAYETTE WATER	08-0942-01	0.84	23,517.42
Check	03/14/2022	3572	MARK & MICHELLE SMITH	REFUND OF CREDIT BALANCE	-4,744.68	18,772.74
Bill Pmt -Check	03/14/2022	3573	BOULDER WATER WELL SERVICE & SUP...		-170.36	18,602.38
Bill Pmt -Check	03/14/2022	3574	FLW, INC	Bookkeeping	-2,425.35	16,177.03
Bill Pmt -Check	03/14/2022	3575	OMNI NETWORK DESIGNS		-679.50	15,497.53
Bill Pmt -Check	03/14/2022	3576	PRAIRIE MOUNTAIN MEDIA	1048908	-105.00	15,392.53
Bill Pmt -Check	03/14/2022	3577	WHITE MOUNTAIN TECHNOLOGY		-85.36	15,307.17
Bill Pmt -Check	03/14/2022	3578	BOULDER WATER WELL SERVICE & SUP...		-86.40	15,220.77
Payment	03/15/2022	2013	BSS COMPANY LLC		-9,380.00	5,840.77
Bill Pmt -Check	03/18/2022		COMCAST	8497 10 102 0405279	150.00	5,990.77
Bill Pmt -Check	03/23/2022		XCEL ENERGY	53-3773936-1	-59.95	5,930.82
					-512.14	5,418.68
Total 102 · CHECKING - 1st NATIONAL BANK					10,510.70	5,418.68
106 · COLOTRUST PLUS+						
Check	02/15/2022		Checking			464,884.58
Deposit	02/28/2022			Interest	-20,000.00	444,884.58
Total 106 · COLOTRUST PLUS+					34.20	444,918.78
					-19,965.80	444,918.78
116 · CUSTOMER ACCTS RECEIVABLES						
Deposit	02/22/2022		DEPOSIT	Deposit		15,481.35
Deposit	02/28/2022		DEPOSIT	Deposit	-4,134.54	11,346.81
Check	02/28/2022	3571	LANA MELLOR	REFUND OF CREDIT BALANCE	-6,315.91	5,030.90
General Journal	02/28/2022	Billing		Monthly	373.10	5,404.00
Check	03/14/2022	3572	MARK & MICHELLE SMITH	REFUND OF CREDIT BAL - ACCT 000043	5,835.01	11,239.01
Total 116 · CUSTOMER ACCTS RECEIVABLES					170.36	11,409.37
					-4,071.98	11,409.37
218 · HOMEOWNER MAINTENANCE DEP						
Total 218 · HOMEOWNER MAINTENANCE DEP						0.00
TOTAL					-13,527.08	461,746.83

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
2020										
JANUARY	551	9,190.69	\$ 99.75	596	-45	654	\$ 4,074.78	58	\$ 5,115.91	
FEBRUARY	537	9,115.38	\$ 119.70	569	-32	557	\$ 3,771.17	(12)	\$ 5,344.21	
MARCH	656	9,985.58	\$ 119.70	686	-30	676	\$ 4,143.64	(10)	\$ 5,841.94	
APRIL	830	9,903.50	\$ 139.65	849	-19	1398	\$ 7,054.50	549	\$ 2,849.00	
MAY	2194	20,761.93	\$ 119.70	2243	-49	2468	\$ 13,378.20	225	\$ 7,383.73	
JUNE	3096	28,557.07	\$ 139.65	3203	-107	3555	\$ 22,998.61	352	\$ 5,558.46	
JULY	3859	36,135.60	\$ 139.65	3893	-34	2772	\$ 15,614.92	(1,121)	\$ 20,520.68	
AUGUST	4212	40,595.11	\$ 139.65	4601	-389	5496	\$ 41,302.20	895	\$ (707.09)	
SEPTEMBER	2847	27,319.54	\$ 119.70	2901	-54	2943	\$ 17,227.45	42	\$ 10,092.09	
OCTOBER	1834	17,687.13	\$ 119.70	1963	-129	1327	\$ 6,724.75	(636)	\$ 10,962.38	
NOVEMBER	900	11,705.68	\$ 119.70	880	20	608	\$ 3,930.80	(272)	\$ 7,774.88	
DECEMBER	590	9,000.04	\$ 119.70	637	-47	622	\$ 3,974.62	(15)	\$ 5,025.42	
TOTAL	22,106	229,957.25	\$ 1,496.25	23,021	-915	23,076	\$ 144,195.64	55	\$ 85,761.61	
2021										
JANUARY	558	8,877.03	\$ 139.65	550	8	557	\$ 3,955.36	7	\$ 4,921.67	
FEBRUARY	716	11,317.18	\$ 159.60	769	-53	729	\$ 4,563.13	(40)	\$ 6,754.05	
MARCH	455	8,330.31	\$ 159.60	476	-21	535	\$ 3,883.20	59	\$ 4,447.11	
APRIL	528	8,519.25	\$ 139.65	574	-46	664	\$ 4,306.32	90	\$ 4,212.93	
MAY	995	10,712.73	\$ 139.65	1,032	-37	2,053	\$ 11,022.24	1,021	\$ (309.51)	
JUNE	2,619	23,630.18	\$ 119.70	2,693	-74	2,662	\$ 15,455.76	(31)	\$ 8,174.42	
JULY	2,832	25,491.38	\$ 119.70	3,038	-206	2,928	\$ 17,937.20	(110)	\$ 7,554.18	
AUGUST	3,271	27,433.32	\$ 119.70	3,435	-164	3,864	\$ 27,203.60	429	\$ 229.72	
SEPTEMBER	3,085	27,912.30	\$ 119.70	3,249	-164	2,639	\$ 15,288.32	(610)	\$ 12,623.98	
OCTOBER	1,584	14,831.36	\$ 119.70	1,667	-83	866	\$ 5,134.42	(801)	\$ 9,696.94	
NOVEMBER	724	9,590.15	\$ 99.75	739	-15	816	\$ 4,925.92	77	\$ 4,664.23	
DECEMBER	1,129	12,350.20	\$ 79.80	1,271	-142	1,234	\$ 6,668.98	(37)	\$ 5,681.22	
TOTAL	18,496	188,995.39	\$ 1,516.20	19,493	-997	19,547	\$ 120,344.45	54	\$ 68,650.94	
2019										
JANUARY	705	4,945.42	\$ 1,613.15	870	-165	709	\$ 4,744.68	(161)	\$ 200.74	
FEBRUARY	163	4,221.86	\$ 1,613.15	264	-101			(264)	\$ 4,221.86	
MARCH					0			-	\$ -	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	868	9,167.28	\$ 3,226.30	1,134	-266	709	\$ 4,744.68	(425)	\$ 4,422.60	