

Balance Sheet

As of December 31, 2021

02/04/22

Accrual Basis

	Dec 31, 21	Dec 31, 20
ASSETS		
Current Assets		
Checking/Savings		
102 · CHECKING - 1st NATIONAL BANK	24,869.14	30,013.85
103 · CASH WITH COUNTY TREASURER	0.00	664.04
106 · COLOTRUST PLUS+	464,855.57	483,964.58
Total Checking/Savings	489,724.71	514,642.47
Other Current Assets		
116 · CUSTOMER ACCTS RECEIVABLES	15,189.35	15,682.02
117 · PROPERTY TAXES RECEIVABLE	0.00	195.22
118 · PREPAID EXPENSES	3,028.94	3,161.60
Total Other Current Assets	18,218.29	19,038.84
Total Current Assets	507,943.00	533,681.31
Other Assets		
140 · PROPERTY ASSETS		
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67
145 · ACCUMULATED DEPRECIATION	-745,710.25	-703,465.25
Total 140 · PROPERTY ASSETS	1,366,520.42	1,408,765.42
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46
153 · ACCUMULATED AMORTIZATION	-16,932.46	-16,932.46
Total Other Assets	3,060,277.42	3,102,522.42
TOTAL ASSETS	3,568,220.42	3,636,203.73
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
202 · ACCOUNTS PAYABLE	9,236.12	13,734.32
Total Accounts Payable	9,236.12	13,734.32
Total Current Liabilities	9,236.12	13,734.32
Total Liabilities	9,236.12	13,734.32
Equity		
280 · NET ASSETS	2,761,742.76	2,761,742.76
282 · BOARD DESIGNATED RESERVES		
284 · DESIGNATED CASH CAPITAL RESERVE	151,320.03	151,320.03
285 · CASH OPERATING RESERVES	340,339.07	361,383.96
287 · DESIGNATED EMERGENCY RESERVE	7,243.00	7,243.00
288 · EQUITY OPERATING RESERVES	298,339.44	340,779.66
Total 282 · BOARD DESIGNATED RESERVES	797,241.54	860,726.65
Total Equity	3,558,984.30	3,622,469.41
TOTAL LIABILITIES & EQUITY	3,568,220.42	3,636,203.73

EAST BOULDER COUNTY WATER DISTRICT
Profit & Loss

02/05/22

January through December 2021

Accrual Basis

	Jan - Dec 21	Jan - Dec 20
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	1,516.20	1,496.25
415 · WATER REVENUE	190,369.48	227,881.45
416 · WATER BILL ADJUSTMENT	-21,644.85	0.00
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	0.00	108.81
422 · OTHER INCOME	47.50	95.00
Total 420 · OTHER FEES & CHARGES	47.50	203.81
441 · TAX REVENUE	0.00	156,304.78
442 · OTHER TAX REVENUE	0.00	7,575.26
465 · INTEREST ON DEPOSITS	239.10	3,820.61
466 · INTEREST ON DS FUNDS	0.00	-17.78
Total Income	170,527.43	397,264.38
Expense		
510 · AUDIT	1,100.00	1,000.00
520 · BOOKKEEPING	6,226.50	6,083.20
523 · DEPRECIATION	42,245.00	42,245.00
524 · DIRECTORS' FEES	3,000.00	2,900.00
525 · DUES & SUBSCRIPTIONS	432.60	450.18
530 · ELECTION EXPENSE	50.00	127.60
535 · INSURANCE	2,231.00	2,269.00
536 · WORKERS' COMP INSURANCE	460.00	274.00
537 · IT CONSULTANT	3,980.00	7,770.00
545 · LEGAL	168.00	1,264.50
549 · MARSHALL FIRE EXPENSE	3,338.88	0.00
550 · MAINTENANCE and REPAIRS	8,442.62	28,409.17
552 · SYSTEM OPERATIONS	21,127.48	17,186.98
555 · MEETING EXPENSE	0.00	1,000.00
557 · METER READING	3,670.00	3,325.00
559 · RADIO READ SOFTWARE	1,949.94	1,949.94
562 · WEB SITE EXPENSE	574.99	439.39
565 · OFFICE EXPENSE	2,116.41	2,165.80
577 · BILLING SOFTWARE	736.20	517.80
580 · UTILITIES	7,440.97	7,548.88
585 · WATER PURCHASE	120,344.45	144,195.68
587 · WATER TESTING	4,377.50	3,490.09
610 · TREASURER'S FEES	0.00	2,348.26
615 · DS BANK CHARGES	0.00	200.00
620 · INTEREST ON BONDS	0.00	5,213.54
621 · BOND RETIREMENT PREMIUM	0.00	-426.76
622 · BOND PRINCIPAL	0.00	0.00
Total Expense	234,012.54	281,947.25
Net Ordinary Income	-63,485.11	115,317.13
Other Income/Expense		
Other Expense		
826 · TRANS TO (FROM) RESERVES	-63,485.11	115,317.13
Total Other Expense	-63,485.11	115,317.13
Net Other Income	63,485.11	-115,317.13
Net Income	0.00	0.00

EAST BOULDER COUNTY WATER DISTRICT Income & Expenses - Annual Budget vs. YTD Actual

January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	1,516.20	1,436.00	80.20	105.6%
415 · WATER REVENUE	190,369.48	200,000.00	(9,630.52)	95.2%
416 · WATER BILL ADJUSTMENT	(21,644.85)			
420 · OTHER FEES & CHARGES				
422 · OTHER INCOME	47.50	1,000.00	(952.50)	4.8%
Total 420 · OTHER FEES & CHARGES	47.50	1,000.00	(952.50)	4.8%
465 · INTEREST ON DEPOSITS	239.10	3,000.00	(2,760.90)	8.0%
Total Income	170,527.43	205,436.00	(34,908.57)	83.0%
Expense				
510 · AUDIT	1,100.00	1,000.00	100.00	110.0%
520 · BOOKKEEPING	6,226.50	6,000.00	226.50	103.8%
523 · DEPRECIATION	42,245.00			
524 · DIRECTORS' FEES	3,000.00	3,000.00	0.00	100.0%
525 · DUES & SUBSCRIPTIONS	432.60	500.00	(67.40)	86.5%
530 · ELECTION EXPENSE	50.00			
535 · INSURANCE	2,231.00	2,750.00	(519.00)	81.1%
536 · WORKERS' COMP INSURANCE	460.00	300.00	160.00	153.3%
537 · IT CONSULTANT	3,980.00	2,500.00	1,480.00	159.2%
545 · LEGAL	168.00	1,000.00	(832.00)	16.8%
549 · MARSHALL FIRE EXPENSE	3,338.88			
550 · MAINTENANCE and REPAIRS	8,442.62	20,000.00	(11,557.38)	42.2%
552 · SYSTEM OPERATIONS	21,127.48	15,000.00	6,127.48	140.8%
555 · MEETING EXPENSE	0.00	1,000.00	(1,000.00)	0.0%
557 · METER READING	3,670.00	2,800.00	870.00	131.1%
559 · RADIO READ SOFTWARE	1,949.94	2,000.00	(50.06)	97.5%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	574.99	1,000.00	(425.01)	57.5%
565 · OFFICE EXPENSE	2,116.41	2,000.00	116.41	105.8%
577 · BILLING SOFTWARE	736.20	1,000.00	(263.80)	73.6%
580 · UTILITIES	7,440.97	9,000.00	(1,559.03)	82.7%
585 · WATER PURCHASE	120,344.45	132,000.00	(11,655.55)	91.2%
587 · WATER TESTING	4,377.50	5,000.00	(622.50)	87.6%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	15,000.00	(15,000.00)	0.0%
817 · ASSOCIATED CONSTRUCTION EXPENSE	0.00	1,000.00	(1,000.00)	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00	(16,000.00)	16,000.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00	0.00	0.00	0.0%
Total Expense	234,012.54	209,850.00	24,162.54	111.5%
Net Ordinary Income	(63,485.11)	(4,414.00)	(59,071.11)	1,438.3%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	(41,521.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(39,521.00)	39,521.00	0.0%
Total Other Income	0.00	2,000.00	(2,000.00)	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	(63,485.11)	(2,414.00)	(61,071.11)	2,629.9%
Total Other Expense	(63,485.11)	(2,414.00)	(61,071.11)	2,629.9%
Net Other Income	63,485.11	4,414.00	59,071.11	1,438.3%
Net Income	0.00	0.00	0.00	0.0%