

EAST BOULDER COUNTY WATER DISTRICT

Balance Sheet

As of January 31, 2020

02/09/20

	Jan 31, 20	Dec 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102 · CHECKING - 1st NATIONAL BANK	35,377.82	53,707.61	(18,329.79)
103 · CASH WITH COUNTY TREASURER	5,938.89	890.19	5,048.70
106 · COLOTRUST PLUS+	500,322.95	498,649.89	1,673.06
Total Checking/Savings	541,639.66	553,247.69	(11,608.03)
Other Current Assets			
116 · CUSTOMER ACCTS RECEIVABLES	8,747.09	10,211.82	(1,464.73)
117 · PROPERTY TAXES RECEIVABLE	151,201.72	156,500.00	(5,298.28)
118 · PREPAID EXPENSES	0.00	327.00	(327.00)
Total Other Current Assets	159,948.81	167,038.82	(7,090.01)
Total Current Assets	701,588.47	720,286.51	(18,698.04)
Other Assets			
140 · PROPERTY ASSETS			
141 · DISTRIBUTION SYSTEM	2,112,230.67	2,112,230.67	0.00
145 · ACCUMULATED DEPRECIATION	(672,020.25)	(672,020.25)	0.00
Total 140 · PROPERTY ASSETS	1,440,210.42	1,440,210.42	0.00
151 · SYSTEM INCLUSION FEE	1,693,757.00	1,693,757.00	0.00
152 · ORGANIZATIONAL COSTS	16,932.46	16,932.46	0.00
153 · ACCUMULATED AMORTIZATION	(16,932.46)	(16,932.46)	0.00
Total Other Assets	3,133,967.42	3,133,967.42	0.00
TOTAL ASSETS	3,835,555.89	3,854,253.93	(18,698.04)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
202 · ACCOUNTS PAYABLE	9,122.78	24,582.93	(15,460.15)
Total Accounts Payable	9,122.78	24,582.93	(15,460.15)
Other Current Liabilities			
215 · BOND INTEREST PAYABLE	908.42	473.96	434.46
216 · CURRENT PORTION LONG-TERM DEBT	175,000.00	175,000.00	0.00
217 · DEFERRED REVENUE	151,201.72	158,500.00	(5,298.28)
218 · HOMEOWNER MAINTENANCE DEP	1,573.00	1,573.00	0.00
Total Other Current Liabilities	328,683.14	333,546.96	(4,863.82)
Total Current Liabilities	337,805.92	358,129.89	(20,323.97)
Long Term Liabilities			
231 · BONDS PAYABLE	175,000.00	175,000.00	0.00
232 · LESS CURRENT PORTION	(175,000.00)	(175,000.00)	0.00
233 · BOND PREMIUM	391.09	428.76	(35.67)
234 · DEFERRED LOSS ON BOND REFUNDING	(655.00)	(655.00)	0.00
Total Long Term Liabilities	(283.91)	(228.24)	(35.67)
Total Liabilities	337,522.01	357,901.65	(20,359.64)
Equity			
280 · NET ASSETS	2,762,368.76	2,762,368.76	0.00
282 · BOARD DESIGNATED RESERVES			
283 · DESIGNATED DEBT SERVICE RESERVE	17,278.18	17,278.18	0.00
284 · DESIGNATED CAPITAL RESERVE	151,320.03	151,320.03	0.00
285 · OPERATING RESERVES	558,768.31	558,768.31	0.00
286 · DESIGNATED EMERGENCY RESERVE	6,617.00	6,617.00	0.00
Total 282 · BOARD DESIGNATED RESERVES	733,983.52	733,983.52	0.00
Net Income	1,661.60	0.00	1,661.60
Total Equity	3,498,013.88	3,496,352.28	1,661.60
TOTAL LIABILITIES & EQUITY	3,835,555.89	3,854,253.93	(18,698.04)

EAST BOULDER COUNTY WATER DISTRICT

Income & Expenses - Annual Budget vs. YTD Actual

02/09/20

Accrual Basis

January 2020

	Jan 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · STANDBY FEE	99.75	1,197.00	(1,097.25)	8.3%
415 · WATER REVENUE	9,190.69	200,000.00	(190,809.31)	4.6%
420 · OTHER FEES & CHARGES				
421 · INTEREST ON A/R	33.02			
420 · OTHER FEES & CHARGES - Other	0.00	1,000.00	(1,000.00)	0.0%
Total 420 · OTHER FEES & CHARGES	33.02	1,000.00	(966.98)	3.3%
441 · TAX REVENUE	5,298.28	156,500.00	(151,201.72)	3.4%
442 · OTHER TAX REVENUE	720.08	7,000.00	(6,279.92)	10.3%
465 · INTEREST ON DEPOSITS	747.93	15,000.00	(14,252.07)	5.0%
466 · INTEREST ON DS FUNDS	36.80	442.00	(405.20)	8.3%
Total Income	16,126.55	381,139.00	(365,012.45)	4.2%
Expense				
510 · AUDIT	0.00	1,000.00	(1,000.00)	0.0%
520 · BOOKKEEPING	580.00	6,000.00	(5,420.00)	9.7%
524 · DIRECTORS' FEES	250.00	3,000.00	(2,750.00)	8.3%
525 · DUES & SUBSCRIPTIONS	450.18	500.00	(49.82)	90.0%
530 · ELECTION EXPENSE	55.88	400.00	(344.12)	14.0%
535 · INSURANCE	2,169.00	2,750.00	(581.00)	78.9%
536 · WORKERS' COMP INSURANCE	327.00	300.00	27.00	109.0%
537 · IT CONSULTANT	1,102.50	2,500.00	(1,397.50)	44.1%
545 · LEGAL	364.50	1,000.00	(635.50)	36.5%
550 · MAINTENANCE and REPAIRS	1,712.50	20,000.00	(18,287.50)	8.6%
552 · SYSTEM OPERATIONS	1,069.00	15,000.00	(13,931.00)	7.1%
555 · MEETING EXPENSE	1,000.00	1,000.00	0.00	100.0%
557 · METER READING	285.00	2,800.00	(2,515.00)	10.2%
559 · RADIO READ SOFTWARE	0.00	2,000.00	(2,000.00)	0.0%
560 · MISC EXPENSE	0.00	2,000.00	(2,000.00)	0.0%
562 · WEB SITE EXPENSE	83.99	1,000.00	(916.01)	8.4%
565 · OFFICE EXPENSE	351.74	2,000.00	(1,648.26)	17.6%
577 · BILLING SOFTWARE	0.00	1,000.00	(1,000.00)	0.0%
580 · UTILITIES	446.40	9,000.00	(8,553.60)	5.0%
585 · WATER PURCHASE	3,500.00	132,000.00	(128,500.00)	2.7%
587 · WATER TESTING	239.00	5,000.00	(4,761.00)	4.8%
610 · TREASURER'S FEES	79.47	2,348.00	(2,268.53)	3.4%
615 · DS BANK CHARGES	0.00	200.00	(200.00)	0.0%
620 · INTEREST ON BONDS	434.46	5,214.00	(4,779.54)	8.3%
621 · BOND RETIREMENT PREMIUM	(35.67)	(428.00)	392.33	8.3%
622 · BOND PRINCIPAL	0.00	175,000.00	(175,000.00)	0.0%
800 · CAPITAL EXPENSE				
816 · METERS & EQUIPMENT	0.00	15,000.00	(15,000.00)	0.0%
820 · ENGINEERING	0.00	1,000.00	(1,000.00)	0.0%
821 · TRANS TO CAPITAL RESERVES	0.00	(16,000.00)	16,000.00	0.0%
Total 800 · CAPITAL EXPENSE	0.00	0.00	0.00	0.0%
Total Expense	14,464.95	392,584.00	(378,119.05)	3.7%
Net Ordinary Income	1,661.60	(11,445.00)	13,106.60	(14.5)%
Other Income/Expense				
Other Income				
470 · TAP FEES	0.00	41,521.00	(41,521.00)	0.0%
575 · LAFAYETTE TAPS	0.00	(39,521.00)	39,521.00	0.0%
825 · FROM (TO) DEBT SERVICE RESERVES	0.00	25,392.00	(25,392.00)	0.0%
Total Other Income	0.00	27,392.00	(27,392.00)	0.0%
Other Expense				
826 · TRANS TO (FROM) RESERVES	0.00	15,947.00	(15,947.00)	0.0%
Total Other Expense	0.00	15,947.00	(15,947.00)	0.0%
Net Other Income	0.00	11,445.00	(11,445.00)	0.0%
Net Income	1,661.60	0.00	1,661.60	100.0%

EAST BOULDER COUNTY WATER DISTRICT

Cash Transactions

As of February 10, 2020

Type	Date	Num	Name	Memo	Paid Amount	Balance
102 · CHECKING - 1st NATIONAL BANK						53,707.61
Check	01/06/2020	3405	JNB SERVICES, LLC	ADVANCE	-450.00	53,257.61
Bill Pmt -Check	01/06/2020		LAFAYETTE WATER	08-0942-01	-3,582.12	49,675.49
Bill Pmt -Check	01/13/2020	3406	FLW, INC	Bookkeeping	-500.00	49,175.49
Bill Pmt -Check	01/13/2020	3407	GLATFELTER	C32306	-2,169.00	47,006.49
Bill Pmt -Check	01/13/2020	3408	JNB SERVICES, LLC		-285.00	46,721.49
Bill Pmt -Check	01/13/2020	3409	NIXCAVATING, INC.	635 PARAGON	-14,570.00	32,151.49
Bill Pmt -Check	01/13/2020	3411	St. Ambrose Episcopal Church	2020 Meeting Room Usage	-1,000.00	31,151.49
Bill Pmt -Check	01/13/2020	3412	BOULDER WATER WELL SERVICE & SUP...		-1,711.50	29,439.99
Bill Pmt -Check	01/13/2020	3413	SDA		-450.18	28,989.81
Check	01/13/2020		IRS 1099-misc		-11.94	28,977.87
Bill Pmt -Check	01/14/2020		COMCAST	8497 10 102 0405279	-59.95	28,917.92
Bill Pmt -Check	01/14/2020		XCEL ENERGY	53-3773936-1	-305.42	28,612.50
Deposit	01/14/2020		DEPOSIT	Deposit	3,076.90	31,689.40
Check	01/25/2020		AVG	Internet Security	-83.99	31,605.41
Deposit	01/26/2020		DEPOSIT	Deposit	7,055.16	38,660.57
Check	01/26/2020		USPS	Stamps	-331.80	38,328.77
Bill Pmt -Check	01/31/2020		LAFAYETTE WATER	08-0942-01	-3,608.94	34,719.83
Deposit	01/31/2020		DEPOSIT	Deposit	656.13	35,375.96
Deposit	01/31/2020			Interest	1.86	35,377.82
Bill Pmt -Check	02/10/2020	3414	BOULDER WATER WELL SERVICE & SUP...		-3,305.50	32,072.32
Bill Pmt -Check	02/10/2020	3415	FLW, INC	Bookkeeping	-588.00	31,484.32
Bill Pmt -Check	02/10/2020	3416	JNB SERVICES, LLC		-910.00	30,574.32
Bill Pmt -Check	02/10/2020	3417	LYONS GADDIS	9296-0000M	-364.50	30,209.82
Bill Pmt -Check	02/10/2020	3418	PRAIRIE MOUNTAIN MEDIA	1048908	-55.88	30,153.94
Total 102 · CHECKING - 1st NATIONAL BANK					-23,553.67	30,153.94
103 · CASH WITH COUNTY TREASURER						890.19
Deposit	01/10/2020		Taxes Received	Deposit	-890.19	0.00
Deposit	01/31/2020		BOULDER COUNTY FINANCE DIVISION	Deposit	5,938.89	5,938.89
Check	02/10/2020		Taxes Received		-5,938.89	0.00
Total 103 · CASH WITH COUNTY TREASURER					-890.19	0.00
106 · COLOTRUST PLUS+						498,649.89
Deposit	01/10/2020		Taxes Received	Deposit	890.19	499,540.08
Deposit	01/31/2020			Interest	782.87	500,322.95
Check	02/10/2020		Taxes Received		5,938.89	506,261.84
Total 106 · COLOTRUST PLUS+					7,611.95	506,261.84
116 · CUSTOMER ACCTS RECEIVABLES						10,211.82
Deposit	01/14/2020		DEPOSIT	Deposit	-3,076.90	7,134.92
Deposit	01/26/2020		DEPOSIT	Deposit	-7,055.16	79.76
General Journal	01/31/2020	Billing		Monthly	9,323.46	9,403.22
Deposit	01/31/2020		DEPOSIT	Deposit	-656.13	8,747.09
Total 116 · CUSTOMER ACCTS RECEIVABLES					-1,464.73	8,747.09
218 · HOMEOWNER MAINTENANCE DEP						-1,573.00
Total 218 · HOMEOWNER MAINTENANCE DEP						-1,573.00
TOTAL					-18,296.64	543,589.87

EAST BOULDER COUNTY WATER DISTRICT THIS YEAR / LAST YEAR COMPARISON

January 2020

	Jan 20	Jan 19
Ordinary Income/Expense		
Income		
410 · STANDBY FEE	99.75	99.75
415 · WATER REVENUE	9,190.69	8,913.64
420 · OTHER FEES & CHARGES		
421 · INTEREST ON A/R	33.02	46.83
475 · INCLUSION	0.00	(487.42)
Total 420 · OTHER FEES & CHARGES	33.02	(440.59)
441 · TAX REVENUE	5,298.28	8,127.23
442 · OTHER TAX REVENUE	720.08	775.60
465 · INTEREST ON DEPOSITS	747.93	1,049.39
466 · INTEREST ON DS FUNDS	36.80	22.65
Total Income	16,126.55	18,547.67
Expense		
520 · BOOKKEEPING	580.00	590.00
524 · DIRECTORS' FEES	250.00	250.00
525 · DUES & SUBSCRIPTIONS	450.18	475.50
530 · ELECTION EXPENSE	55.88	0.00
535 · INSURANCE	2,169.00	2,269.00
536 · WORKERS' COMP INSURANCE	327.00	325.00
537 · IT CONSULTANT	1,102.50	787.50
545 · LEGAL	364.50	168.00
550 · MAINTENANCE and REPAIRS	1,712.50	5,976.45
552 · SYSTEM OPERATIONS	1,069.00	2,900.00
555 · MEETING EXPENSE	1,000.00	0.00
557 · METER READING	285.00	190.00
562 · WEB SITE EXPENSE	83.99	83.99
565 · OFFICE EXPENSE	351.74	501.75
580 · UTILITIES	446.40	423.99
585 · WATER PURCHASE	3,500.00	3,963.16
587 · WATER TESTING	239.00	334.00
610 · TREASURER'S FEES	79.47	121.91
620 · INTEREST ON BONDS	434.46	929.69
621 · BOND RETIREMENT PREMIUM	(35.67)	(69.94)
Total Expense	14,464.95	20,220.00
Net Ordinary Income	1,661.60	(1,672.33)
Net Income	1,661.60	(1,672.33)

EAST BOULDER COUNTY WATER DISTRICT										
USAGE COMPARISONS										
Gallons X1,000										
	CUSTOMER METERS			MAIN METER OUR READING		LAFAYETTE READING		USAGE	COST	
2018	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	476	\$ 7,993.33	\$ 99.75	528	-52	540	\$ 3,345.28	12	\$ 4,648.05	
FEBRUARY	432	\$ 7,886.08	\$ 99.75	470	-38	556	\$ 3,390.72	86	\$ 4,495.36	
MARCH	491	\$ 8,052.59	\$ 99.75	524	-33	477	\$ 3,166.36	(47)	\$ 4,886.23	
APRIL	614	\$ 8,307.55	\$ 99.75	647	-33	923	\$ 4,625.28	276	\$ 3,682.27	
MAY	1,621	\$ 14,836.94	\$ 99.75	1,647	-26	2,402	\$ 11,774.66	755	\$ 3,062.28	
JUNE	2,939	\$ 25,881.64	\$ 99.75	2,978	-39	2,950	\$ 15,831.78	(28)	\$ 10,049.86	
JULY	3,204	\$ 28,433.05	\$ 99.75	3,251	-47	3,291	\$ 18,607.17	40	\$ 9,825.88	
AUGUST	3,500	\$ 31,717.37	\$ 99.75	3,557	-57	3,487	\$ 20,282.97	(70)	\$ 11,434.40	
SEPTEMBER	3,169	\$ 29,035.56	\$ 99.75	3,238	-69	2,641	\$ 13,228.21	(597)	\$ 15,807.35	
OCTOBER	1,003	\$ 10,288.04	\$ 99.75	1,048	-45	619	\$ 3,596.68	(429)	\$ 6,691.36	
NOVEMBER	483	\$ 8,235.38	\$ 99.75	513	-30	565	\$ 3,443.32	52	\$ 4,792.06	
DECEMBER	576	\$ 8,455.08	\$ 99.75	611	-35	671	\$ 3,744.36	60	\$ 4,710.72	
TOTAL	18,508	\$ 189,122.61	\$ 1,197.00	19,012	-504	19,122	\$ 105,036.79	110	\$ 84,085.82	
2019	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	546	\$ 8,913.64	\$ 99.75	661	-115	682	\$ 3,965.16	21	\$ 4,948.48	
FEBRUARY	528	\$ 8,834.12	\$ 99.75	528	0	541	\$ 3,543.38	13	\$ 5,290.74	
MARCH	543	\$ 9,135.24	\$ 99.75	678	-135	565	\$ 3,614.90	(113)	\$ 5,520.34	
APRIL	666	\$ 9,245.72	\$ 99.75	697	-31	933	\$ 4,913.94	236	\$ 4,331.78	
MAY	1,198	\$ 12,755.46	\$ 99.75	1,242	-44	1,548	\$ 7,464.24	306	\$ 5,291.22	
JUNE	2,259	\$ 24,763.66	\$ 99.75	2,318	-59	2,308	\$ 11,683.20	(10)	\$ 13,080.46	
JULY	3,034	\$ 28,639.66	\$ 99.75	3,119	-85	3,652	\$ 22,771.76	533	\$ 5,867.90	
AUGUST	3,341	\$ 31,398.18	\$ 99.75	3,424	-83	4,183	\$ 27,540.14	759	\$ 3,858.04	
SEPTEMBER	3,295	\$ 34,753.80	\$ 99.75	3,328	-33	2,033	\$ 9,879.54	(1,295)	\$ 24,874.26	
OCTOBER	1,153	\$ 11,935.85	\$ 99.75	1,213	-60	749	\$ 4,218.42	(464)	\$ 7,717.43	
NOVEMBER	590	\$ 9,176.18	\$ 99.75	600	-10	554	\$ 3,582.12	(46)	\$ 5,594.06	
DECEMBER	531	\$ 8,979.62	\$ 99.75	600	-69	563	\$ 3,608.94	(37)	\$ 5,370.68	
TOTAL	17,684	\$ 198,531.13	\$ 1,197.00	18,408	-724	18,311	\$ 106,785.74	(97)	\$ 91,745.39	
2020	GALLONS	WATER BILLING	DISTRICT S/C	GALLONS	VARIANCE	GALLONS	COST	VARIANCE	\$ VARIANCE	
JANUARY	551	9190.69	99.75	596	-45			(596)	\$ 9,190.69	
FEBRUARY					0			-	\$ -	
MARCH					0			-	\$ -	
APRIL					0			-	\$ -	
MAY					0			-	\$ -	
JUNE					0			-	\$ -	
JULY					0			-	\$ -	
AUGUST					0			-	\$ -	
SEPTEMBER					0			-	\$ -	
OCTOBER					0			-	\$ -	
NOVEMBER					0			-	\$ -	
DECEMBER					0			-	\$ -	
TOTAL	551	\$ 9,190.69	\$ 99.75	596	-45	-	\$ -	(596)	\$ 9,190.69	