



March 2000

Water News

From East Boulder County Water District

EAST BOULDER COUNTY WATER DISTRICT

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MARCH 2000

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Status

We are making progress toward our next major objective: to issue our bonds and receive the proceeds. Once we do that, we can pay our numerous outstanding bills and begin the engineering design phase of the project.

Bond Hearing March 6

As required by law, we will hold a public hearing on March 6th to discuss and adopt a resolution issuing the District's bonds. The meeting will be at 4pm and will be held in the "library" of St. Ambrose church. If you are interested in giving your opinion or you just want to see what all the fuss is about, please attend!

Bonds Offered

The District's bonds are "municipal" bonds that are free from federal and Colorado taxes. We have made special efforts to ensure that district residents and other interested individuals have the first chance to buy these bonds. George K Baum & Company, the bond underwriter, has made a member of its sales staff available to answer questions about this bond issue. **If you want information please call Mike Pietrafeso at George K. Baum & Company, 303-292-1600.** The bonds will be non-rated general obligation bonds of the District secured only by the taxing ability of the District. There will be various maturities ranging from three years to twenty years. Any bonds that are not sold to residents by the morning of March 6th will be sold on the open market, so if you are interested you will need to act quickly.

As with any investment, you should read the materials carefully and, if necessary, consult with your attorney or tax adviser before investing or sending money.

Public Information

Through this newsletter and other means, the District hopes to keep you informed about its activities. We maintain a web site where you can get the most up-to-date information as well as minutes of past board meetings. Through the web site you can also subscribe to our e-mail list which will be used to announce meetings.

If you have a question that you'd like to see answered in the newsletter, please send it to any board member.

Please help us save postage! If you don't want to receive this newsletter, or would prefer to receive it in softcopy via e-mail, please let us know.

Meetings

The Board of Directors meets at 4:00pm on the third Monday of every month at St. Ambrose Episcopal Church. These meetings are open to the public.

From time to time, special meetings may be called. These meetings will be posted on the web site as well as at public locations in the district, such as the Panorama Park pumpstation, and via e-mail to our mailing list.

Inclusions

The District will consider several petitions for Inclusion at its regular meeting on March 20th. If you know of someone who would like to have their property included in the district, please ask them to contact a board member immediately for a sample petition and information.