



June 2000

# Water News

From East Boulder County Water District

## EAST BOULDER COUNTY WATER DISTRICT

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JUNE 2000

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## Status

We received our bond proceeds and have signed an intergovernmental agreement (IGA) with the City of Lafayette. In the next few days, engineers will be in the neighborhood to analyze our soils. This is the first step in preparing a detailed engineering plan. We are still on track for water delivery next summer!

## Lafayette Agreement

The District has finalized its agreement with the City of Lafayette. A copy of the IGA will appear on the District's web site in a few weeks. Lafayette has agreed to provide water to all of the lots that are currently in the District. Lafayette has also agreed that the District may expand into the larger area originally proposed to the County, should homeowners in that area wish to join the District.

## Tap Fees Set

Early this spring, the District learned that Lafayette was planning to revise its tap fee schedule in July 2000. If the experiences of other local water providers are any guide, that revision is likely to be a substantial increase.

Under the IGA, Lafayette agreed to provide taps to the East Boulder County Water District at its current rate of \$14,989 per lot, the rate promised to us in 1998.

However, Lafayette cannot offer this rate forever. Therefore, in order to 'lock in' this favorable rate, homeowners will have to pay for their taps by the end of this year. We are calling this the 'Charter Tap' program.

Those who choose not to participate in this program will have to pay the entire Lafayette tap fee at whatever rate is set by Lafayette when they purchase their tap. We do not know what that rate will be.

## Payment Schedule

**In order to receive a tap at the Charter Tap rate, we must receive your initial payment of \$5400 by August 25, 2000 and the remainder of the tap fee by December 22, 2000.**

During the summer, members of the District board will be contacting residents to find out whether they will be participating in the Charter Tap program. Invoices will be sent mid-summer. Payments may be made at any time to "East Boulder County Water District."

## District Contribution

The District has earmarked \$400,000 of its bond proceeds for partial payment of tap fees for **Charter Taps only**. This amount will be divided evenly among those who have paid their first half by August 25, 2000. We expect that between 80 and 120 lots will participate, making the District's contribution between \$3,300 and \$5,000.

## Example

Suppose that 100 lot owners decide to purchase taps under the Charter Tap schedule. If so, the District's contribution would be \$4000 per lot. Subtract this amount from \$14,989 and the lotowner is responsible for \$10,989. Of this, \$5,400 is due by August 25 and the remainder (\$5,589) is due by December 22.

## Contact

It is important that we know how to contact you over the summer so that we can understand your plans. You can help us by contacting any of the board members to let us know whether you will participate in the Charter Tap program, and how best to reach you with questions.